

REPORT TO: EXECUTIVE MAYOR

## NON-CONFIDENTIAL

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### 1. ITEM NUMBER

### 2. SUBJECT

**FINANCIAL MONITORING REPORT: JANUARY 2025**

**ONDERWERP**

**FINANSIËLE MONITERINGSVERSLAG: JANUARIE 2025**

**ISIHLOKO**

**INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYOMQUNGU 2025  
(Q1108)**

### 3. DELEGATED AUTHORITY

In terms of delegation

This report is for NOTING BY

☒ **Committee name** : Finance

☒ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

### 4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

**The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 January 2025.**

4.1. Financial Implications ☒ None ☐ Opex ☐ Capex  
☐ Capex: New Projects  
☐ Capex: Existing projects requiring additional funding  
☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report and the content of the annexures have been checked and considered for POPIA compliance.

4.7. Confidentiality Compliance ☒ Yes

It is confirmed that this report and the content of the annexures have been checked and considered for Confidentiality compliance.

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## 5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 January 2025 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

### AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Januarie 2025 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

### ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyoMqungu 2025 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

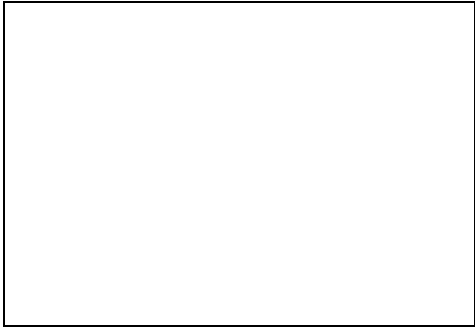
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## ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

## FOR FURTHER DETAILS CONTACT

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DIRECTORATE	FILE REF No 001		
SIGNATURE : DIRECTOR			

## CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

THE ED'S SIGNATURE REPRESENTS SUPPORT FOR THE REPORT AND ANNEXURE CONTENTS AND CONFIRMS POPIA COMPLIANCE

## MAYORAL COMMITTEE MEMBER

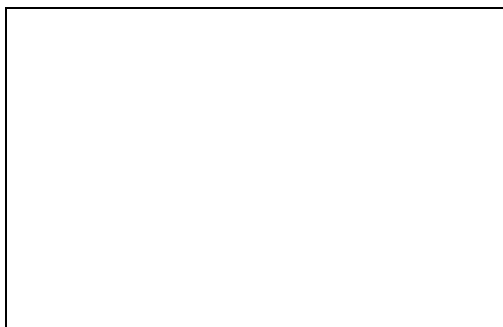
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



## LEGAL COMPLIANCE

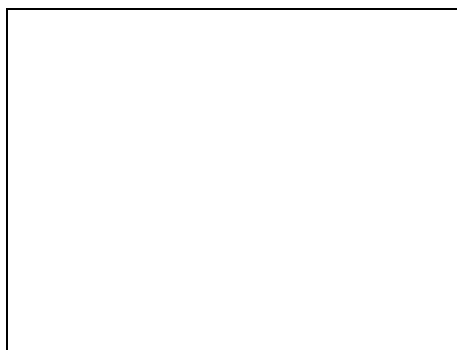
- ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.
- ☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

**EXECUTIVE MAYOR**

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN  
ISIXEKO SASEKAPA  
STAD KAAPSTAD

**ANNEXURE A**

# **FINANCIAL MONITORING REPORT**

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**JANUARY 2025**

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## **EXECUTIVE SUMMARY: CITY OF CAPE TOWN**

### **BACKGROUND**

Section 71 of the MFMA states:

*“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.*

Regulation 28 of the MBRR states:

*“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.*

### **FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 JANUARY 2025 (COMPARATIVE STATEMENT REPORT)**

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

## SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 38)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 39 – 45)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 39):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 40):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 41):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 42):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 43):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 44):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 45):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 46 – 93)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 95 – 101)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 102 – 111)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 112 – 118)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

**KEY DATA: CITY OF CAPE TOWN****OPERATING BUDGET**

Operating Budget	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
<b>R'Thousands</b>					
Total Revenue (excl. capital transfers and contributions, and water inventory)	59 743 184	35 820 374	36 381 470	561 095	59 733 889
Total Expenditure (excl. water inventory)	59 949 402	32 196 634	31 492 330	(704 304)	59 760 172
<b>Surplus/(Deficit)</b>	<b>(206 218)</b>	<b>3 623 741</b>	<b>4 889 140</b>	<b>1 265 399</b>	<b>(26 283)</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

**CAPITAL BUDGET**

Capital Budget	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
<b>R'Thousands</b>					
Total Capital Expenditure	11 908 285	4 891 732	4 551 159	(340 573)	10 477 692

**FINANCIAL POSITION**

Working Capital	Audited Outcome 2023/24	Original Budget 2024/25	Adjusted budget 2024/25	YearTD actual
<b>Cost coverage ratio<sup>3</sup></b>				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.31:1	-	-	2.05:1
<b>Liquidity</b>				
Current Ratio (Current assets/current liabilities) <sup>4</sup>	1.51	1.51	1.78	1.88
<b>Borrowing</b>				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) <sup>5</sup>	4.33%	6.35%	5.98%	2.53%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) <sup>6</sup>	37.28%	85.96%	85.69%	85.68%
<b>Financial Position (R'Thousands)<sup>7</sup></b>				
Total Assets	92 078 470	103 101 977	102 549 619	96 565 574
Total Liabilities	24 797 436	35 714 814	31 866 125	23 619 278
<b>Cash Flow (R'Thousands)</b>				
Cash/cash equivalents at month/year end	7 287 575	6 576 459	8 635 728	10 379 523

- **Cost coverage ratio<sup>3</sup>**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 2.05 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio<sup>4</sup>**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 1.88:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is within the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure<sup>5</sup>**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.53% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 5.98% for the 2024/25 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure<sup>6</sup>**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 85.69% resulting from the budgeted uptake of external borrowing over the 2024/25 financial period. The ratio outcome is 85.68% for the period under review.

- **Financial Position<sup>7</sup>**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R10 380 million as at 31 January 2025. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

**DEBTORS**

Debt management is carried out in terms of the City's Credit Control and Debt Collection bylaw and Policy. Outstanding debtors per category are reflected in the table below.

<b>Debtors</b>	<b>Current - 0 to 30 days</b>	<b>31-60 Days</b>	<b>61 days and over</b>	<b>TOTAL</b>
<b>R Thousands</b>				
Water	498 773	95 175	2 110 029	2 703 978
Electricity	881 561	103 720	835 409	1 820 689
Rates	741 041	109 604	1 480 777	2 331 422
Sewerage	252 704	45 625	824 388	1 122 718
Refuse	110 460	22 879	508 280	641 619

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period February 2024 to January 2025 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

<b>Debtors Collection Rate %</b>	<b>12 Months Moving Average Collection Ratio Previous year 2023/2024</b>	<b>12 Months Moving Average Collection Ratio Current year 2024/2025</b>	<b>YTD Monthly Collection Ratio Per Service</b>	<b>Monthly Collection Ratio Per Service</b>
Electricity	98.23%	99.06%	98.91%	102.48%
Water	88.48%	93.81%	90.69%	90.34%
Sewerage	94.47%	97.08%	95.46%	96.01%
Refuse	93.85%	96.34%	95.81%	95.27%
Rates	98.69%	98.50%	98.84%	99.96%
Other	92.18%	94.03%	91.69%	91.05%

The overall collection ratio results for January 2025 are reflected in the table below:

<b>Overall Collection Ratio</b>	
<b>Period</b>	<b>Current year</b>
12 Months	98.27%
6 Months	97.83%
3 Months	97.01%
Monthly	97.91%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 January 2025 is 98.27%.

**HUMAN RESOURCES**

Human Resources	Audited Outcome 2023/24	Original Budget 2024/25	Adjusted Budget 2024/25	YearTD actual 2024/25
Employee and Councillor remuneration (R'Thousands)	17 290 644	19 511 946	19 426 476	10 644 066
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.8%	30.2%	29.5%	27.0%
Total Cost of Overtime (R'Thousands)	1 152 562	1 005 227	1 049 917	477 888

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 82.

**STAFF COMPLEMENT**

Municipal Employees (numbers)	As at 30 June 2024	Original Budget 2024/25	January 2025
Filled posts - Permanent	28 787	28 596	28 925
Filled posts - Temporary	1 621	2 263	2 174
Vacant posts - Permanent	3 660	3 553	3 527
	<b>34 068</b>	<b>34 412</b>	<b>34 626</b>

Municipal Councillors (numbers)	As at 30 June 2024	Original Budget 2024/25	January 2025
Municipal Councillors	228	231	231
Municipal Councillors - Vacancies	3	-	-
	<b>231</b>	<b>231</b>	<b>231</b>

The City had 3527 vacancies as at 31 January 2025; 5158 positions were filled (1426 internal, 665 external, 1230 rehire, 1837 EPWP) with 1180 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 December 2024			Staff Movement for period 1 to 31 January 2025								Staff Establishment 31 January 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	369	R 303 826 266	6.23%	1	2	0	0	3	1	0	1	369	R 305 027 245	4.61%	The vacancy rate in OCM has decreased from 6.23% to 4.61%. For the month under review, three appointments were confirmed. A further nine appointments are anticipated for the ensuing reporting periods.
Community Services & Health	6087	R 2 662 046 929	6.44%	40	52	33	52	177	10	50	60	6167	R 2 667 662 728	7.28%	<p>The vacancy rate increased slightly from 6.44% to 7.28% month-on-month. This is still below the Corporate target vacancy rate of 10%.</p> <p>The Directorate reported 60 terminations and 177 appointments for the month under review. The Directorate currently has 532 vacancies in various stages of filling. Departments continue with weekly/bi-weekly recruitment and selection (R&amp;S) update meetings to track and ensure movement on the R&amp;S processes.</p>

Table continues on next page.



City of Cape Town: FMR - Annexure A (January 2025)

Directorate	Staff Establishment 31 December 2024			Staff Movement for period 1 to 31 January 2025								Staff Establishment 31 January 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2683	R 1 724 387 517	5.81%	21	7	7	4	39	2	6	8	2679	R 1 724 898 825	6.12%	Corporate Services has been actively monitoring their vacancies with bi-weekly strat sessions and is actively implementing strat session discussions. The Directorate has a vacancy rate of 6.12%; a slight increase from 5.81%. Corporate Services will continue the collaborative effort by all parties to drive down the vacancy rate to achieve the stretch vacancy rate target of 5%. Corporate Services also prioritises vacancies older than 20 months to be filled/abolished if not needed by departments. There are only 11 posts currently over the 20 month period and these are actively being monitored. The Directorate will continue to monitor and track its vacancies to bring the vacancy rate down further.
Economic Growth	393	R 306 433 368	7.38%	5	0	0	1	6	2	0	2	391	R 306 473 687	7.93%	The Directorate currently has 45 vacancies at different stages of the R&S process and is implementing project plans designed to monitor each recruitment process and fast track appointments. Ongoing collaboration with Corporate R&S continues to address any issues related to these vacancies.

Table continues on next page.

Directorate	Staff Establishment 31 December 2024			Staff Movement for period 1 to 31 January 2025								Staff Establishment 31 January 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Energy	2771	R 1 442 785 297	5.38%	8	3	3	0	14	4	3	7	2771	R 1 441 261 391	5.74%	<p>Departments have weekly/bi-weekly R&amp;S update meetings to track and ensure movement on the R&amp;S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are being generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback].</p> <p>There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of vacancies is caused due to internal appointments but a focused approach is followed to reduce the number of vacancies.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2025)

Directorate	Staff Establishment 31 December 2024			Staff Movement for period 1 to 31 January 2025								Staff Establishment 31 January 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	1842	R 1 051 748 104	3.47%	12	5	2	2	21	3	5	8	1844	R 1 052 005 042	3.74%	Most of the Directorate's vacancies are consequential vacancies that are created due to internal promotions.  Bulk interviews and a pool of alternative appointments are the options to assist with rapid filling of vacancies.
Future Planning & Resilience	371	R 361 155 911	9.70%	0	0	1	0	1	1	1	2	371	R 359 676 994	9.70%	The Directorate has a vacancy rate of 9.70% for the period under review. There were 2 confirmed appointments in the reporting period. A further 17 appointments are anticipated for the ensuing reporting periods.

Table continues on next page.

Directorate	Staff Establishment 31 December 2024			Staff Movement for period 1 to 31 January 2025								Staff Establishment 31 January 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Human Settlements	949	R 514 384 150	6.32%	7	0	3	4	14	1	3	4	949	R 513 910 674	5.58%	<div>The challenges in filling posts include:<ul style="list-style-type: none"><li>• Recruitment capacity - 2/3 resources operating;</li><li>• Limited skills in market at manager/head level; and</li><li>• Limited suitably qualified internal candidates.</li></ul></div> <div>Interventions underway: There is focussed attention on positions greater than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are being filled by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other directorates. For individual posts (not Bulk), line to do assessments before adverts close. All job descriptions, which require amendments prior to advertisement, must be updated within one month. Bi-weekly R&amp;S engagements are held to discuss strategy to fill and progress to fast track. Commencement of R&amp;S process occurs prior to date of retirement to prevent delays in filling vacancies.</div>

Table continues on next page.

Directorate	Staff Establishment 31 December 2024			Staff Movement for period 1 to 31 January 2025								Staff Establishment 31 January 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	6835	R 2 839 389 424	4.49%	25	38	44	3	110	7	9	16	6891	R 2 843 862 945	6.17%	Safety & Security's Executive Director (ED) has issued a directive that a vacancy rate of 1% must be maintained and all efforts, in conjunction with Corporate and HRBP office, must be put in place to meet this target. Vacancies 12 months and older are subject to intense scrutiny by the ED in the bi-weekly senior management meetings. Each Head of Department is required to account for delays in filling vacancies and indicate action plans to expedite the filling thereof. Monthly and bi-weekly collaboration meetings take place between HRBP, Support Managers and Corporate HR Practitioners. All vacancies are project managed within each department. "Dove tailing" (piggy backing) takes place on R&S processes of same positions within this Directorate and other directorates. The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of level T13) can be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled using this new method. This is referred to as the Restrictive Competitive Advancement Process (Referred to as RECAP). There are currently 82 positions being filled via the RECAP process that will significantly reduce the vacancy rate especially consequential vacancies, which is in excess of 60%.

Table continues on next page.

Directorate	Staff Establishment 31 December 2024			Staff Movement for period 1 to 31 January 2025								Staff Establishment 31 January 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	1037	R 740 268 883	7.04%	4	7	2	122	135	2	0	2	1052	R 747 588 964	9.51%	The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise the turnaround time, reduce vacancy age profile and enable fast-tracking of filling of relevant positions.
Urban Mobility	2086	R 991 979 587	6.14%	8	8	5	2	23	4	7	11	2086	R 989 587 563	6.09%	<p>The vacancy rate shows a decrease from 6.14% to 6.09% month-on-month for the period under review. The Directorate aims to reduce the vacancy rate to below 5%. There are a large number of vacancies currently in various stages of the R&amp;S process. It should be noted that many vacant positions are filled with internal staff resulting in consequential vacancies.</p> <p>Actions to reduce vacancies: The two HR Business Partners work very closely with Corporate HR R&amp;S. The Directorate's Support Service Managers constantly follow up on outstanding matters regarding vacancies. The Directorate is in the process of analysing the need for vacancies older than 1 year. These vacancies will be prioritised for filling/abolishment to create new positions in areas where additional positions are required.</p>

Table continues on next page.

## City of Cape Town: FMR - Annexure A (January 2025)

Directorate	Staff Establishment 31 December 2024			Staff Movement for period 1 to 31 January 2025								Staff Establishment 31 January 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	3677	R 1 226 323 584	6.47%	17	6	11	17	51	3	9	12	3708	R 1 232 301 568	8.12%	There was a spike in the number of vacancies in January 2025, which is driven by new creations and staff terminations. The Directorate has already embarked on the Bulk R&S process for operational positions with April 2025 being the anticipated fill date. The new creations are also included in the vacancy fast track plan. This plan will ensure that the Directorate is able to reduce the number of vacant positions.
Water & Sanitation	5348	R 2 361 550 914	8.38%	40	9	8	25	82	3	11	14	5348	R 2 357 555 781	8.90%	<p>The moratorium on filling vacant positions has been lifted as of February 2025. To ensure that the R&amp;S team is not overwhelmed by an influx of HR300s, it has been decided that all recruitment processes currently underway will be given priority. Attention will then be given to the most critical positions identified by each branch.</p> <p>To further minimise the vacancy rate, the Directorate's HRBP office has allocated resources from its team to assist the Corporate R&amp;S team in accelerating the filling of vacancies within the Directorate.</p>
TOTAL	34448	R 16 526 279 935	6.10%	188	137	119	232	676	43	104	147	34626	R 16 541 813 408	6.95%	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	222	153	130	25	2	0	0	532
Corporate Services	32	35	78	49	17	0	0	211
Economic Growth	3	9	13	18	1	1	0	45
Energy	83	45	82	35	6	2	0	253
Finance	31	21	20	11	3	1	0	87
Future Planning & Resilience	2	0	14	22	2	1	0	41
Human Settlements	28	24	18	23	5	1	0	99
Office of the City Manager	4	0	12	7	2	1	0	26
Safety & Security	97	430	143	29	3	1	0	703
Spatial Planning & Environment	20	15	61	23	2	2	0	123
Urban Mobility	52	51	30	22	3	1	0	159
Urban Waste Management	128	144	61	20	3	1	1	358
Water & Sanitation	420	232	153	75	9	1	0	890
<b>Total</b>	<b>1122</b>	<b>1159</b>	<b>815</b>	<b>359</b>	<b>58</b>	<b>13</b>	<b>1</b>	<b>3527</b>

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	335	130	53	14	532	12.6%
Corporate Services	125	53	28	5	211	15.6%
Economic Growth	17	15	13	0	45	28.9%
Energy	115	95	30	13	253	17.0%
Finance	69	13	5	0	87	5.7%
Future Planning & Resilience	34	5	2	0	41	4.9%
Human Settlements	54	26	16	3	99	19.2%
Office of the City Manager	9	8	3	6	26	34.6%
Safety & Security	392	228	80	3	703	11.8%
Spatial Planning & Environment	68	29	17	9	123	21.1%
Urban Mobility	92	44	19	4	159	14.5%
Urban Waste Management	147	90	57	64	358	33.8%
Water & Sanitation	288	269	308	25	890	37.4%
<b>Grand Total</b>	<b>1 745</b>	<b>1 005</b>	<b>631</b>	<b>146</b>	<b>3 527</b>	<b>22.0%</b>



## **BUDGET PERFORMANCE ANALYSIS**

### **OPERATING REVENUE AND EXPENDITURE**

#### **Summary Statement of Financial Performance**

Description	Original Budget 2024/25	Adjusted Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
<b>R'Thousands</b>						
Total Revenue (excl. capital transfers and contributions, and water inventory)	58 549 911	59 743 184	35 820 374	36 381 470	561 095	59 733 889
Total Expenditure (excl. water inventory)	58 948 534	59 949 402	32 196 634	31 492 330	(704 304)	59 760 172
Surplus/(Deficit)	(398 624)	(206 218)	3 623 741	4 889 140	1 265 399	(26 283)

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

**REVENUE****Main revenue sources for 2024/25**

Description	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Revenue</b>							
<b>Exchange Revenue</b>							
Service charges - Electricity	21 328 255	22 043 278	13 539 093	13 483 079	56 013	0.4%	22 039 584
Service charges - Water	4 999 113	5 098 397	2 897 765	2 915 111	(17 345)	-0.6%	5 098 397
Service charges - Waste Water Management	2 547 558	2 587 547	1 463 022	1 491 821	(28 798)	-1.9%	2 587 547
Service charges - Waste management	1 516 500	1 549 837	870 800	873 549	(2 749)	-0.3%	1 549 837
Sale of Goods and Rendering of Services	677 442	663 294	472 539	398 493	74 046	18.6%	659 980
Agency services	295 891	295 891	171 966	172 603	(638)	-0.4%	295 891
Interest	—	—	—	—	—	—	—
Interest earned from Receivables	317 698	324 270	206 878	187 240	19 638	10.5%	323 836
Interest from Current and Non Current Assets	1 071 910	1 071 612	921 621	783 292	138 329	17.7%	1 071 612
Dividends	—	—	—	—	—	—	—
Rental from Fixed Assets	461 984	476 123	286 576	288 042	(1 466)	-0.5%	476 000
Licence and permits	196	196	996	114	882	770.4%	43 433
Operational Revenue	423 647	437 255	261 705	246 286	15 419	6.3%	436 969
<b>Non-Exchange Revenue</b>							
Property rates	12 712 797	12 712 797	7 404 262	7 366 158	38 104	0.5%	12 712 797
Surcharges and Taxes	429 894	431 181	255 800	251 396	4 404	1.8%	430 439
Fines, penalties and forfeits	1 888 192	1 916 612	1 175 426	870 266	305 159	35.1%	1 904 833
Licence and permits	56 610	48 135	27 179	29 074	(1 895)	-6.5%	14 481
Transfers and subsidies - Operational	6 919 169	7 044 702	4 464 832	4 570 795	(105 963)	-2.3%	7 022 970
Interest	94 426	94 426	83 899	55 082	28 817	52.3%	94 426
Fuel Levy	2 749 549	2 749 549	1 833 032	1 833 032	—	—	2 749 549
Operational Revenue	—	—	—	—	—	—	—
Gains on disposal of Assets	59 079	198 080	38 046	4 940	33 106	670.2%	221 308
Other Gains	5 393 297	5 461 056	2 618 122	2 620 214	(2 092)	-0.1%	5 461 056
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>63 943 208</b>	<b>65 204 241</b>	<b>38 993 558</b>	<b>38 440 589</b>	<b>552 970</b>	<b>1.4%</b>	<b>65 194 945</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

**Reasons for major over-/under-recovery per revenue source**

- Interest from Current and Non Current Assets (R138,3 million over)**

The variance reflects mainly on Interest Received- Short Term and Call fixed deposits, due to higher interest rates received on external investments.

- Fines, penalties and forfeits (R305,2 million over)**

The variance reflects mainly on the following items:

- Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued to date.
- Traffic Fine income, due to increased visibility and focused operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines.

- Transfers and subsidies – Operational (R105,96 million under)**

The variance reflects mainly in the following directorates:

- Safety & Security: Grants and Subsidies: Provincial (Conditional), due to:
  - Traffic Services experiencing delays with the processing of journals for December 2024 as well as January 2025; and
  - The late finalisation of the Transfer Payment Agreement (TPA) for LEAP.

- Human Settlements: Grants and Subsidies: Provincial (Conditional), mainly on the following projects:
  - Gugulethu Infill Project Erf 8448/MauMau, due to an outstanding invoice for services rendered for the month under review;
  - Maroela Housing (South), due to delays in the appointment of the contractor who is expected to commence work in the next reporting period;
  - Freedom Park Ottery IDA, where the contractor appointment is still in progress;
  - Bonteheuwel Infill Housing Top Structure, due to delays in the NHBRC home enrolment, and inclement weather that has impacted the construction programme;
  - Atlantis, Kanonkop Phase 2 Top Structure, where the tender process has commenced, and is currently in the evaluation stage. The contract required by date is set for September 2025.
- Water & Sanitation: Grants and Subsidies National (Equitable Share), due to a receipting error relating to the second tranche of the Equitable Share.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 46.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 51.

**EXPENDITURE****Main expenditure types for 2024/25**

Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Expenditure By Type</b>							
Employee related costs	19 311 622	19 238 163	10 535 945	10 837 890	(301 945)	-2.8%	19 228 679
Remuneration of councillors	200 324	188 313	108 121	108 677	(557)	-0.5%	188 313
Bulk purchases - electricity	15 472 230	15 974 700	8 804 069	8 670 793	133 276	1.5%	15 974 700
Inventory consumed	7 077 642	7 179 096	3 476 480	3 541 059	(64 579)	-1.8%	7 111 767
Debt impairment	2 856 164	2 823 023	997 070	1 430 328	(433 258)	-30.3%	2 619 445
Depreciation and amortisation	3 807 670	3 804 737	2 168 989	2 205 898	(36 909)	-1.7%	3 761 933
Interest	1 214 301	1 089 467	501 679	560 269	(58 591)	-10.5%	1 089 240
Contracted services	9 767 036	10 358 174	4 632 206	4 905 708	(273 502)	-5.6%	10 319 485
Transfers and subsidies	360 208	414 856	186 228	199 296	(13 068)	-6.6%	414 856
Irrecoverable debts written off	188 242	242 138	530 135	97 243	432 892	445.2%	445 716
Operational costs	3 520 240	3 647 992	1 977 234	2 069 130	(91 896)	-4.4%	3 616 815
Losses on Disposal of Assets	2 244	2 500	5 685	1 096	4 589	418.7%	2 981
Other Losses	563 908	447 298	180 576	189 459	(8 883)	-4.7%	447 298
<b>Total Expenditure</b>	<b>64 341 831</b>	<b>65 410 458</b>	<b>34 104 419</b>	<b>34 816 848</b>	<b>(712 429)</b>	<b>-2.0%</b>	<b>65 221 228</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

**Reasons for major over-/under expenditure by type**

- **Employee related costs (R301,9 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies; and
- Slower than planned implementation of job creation projects (EPWP).

- **Bulk purchases – electricity (R133,3 million over)**

The variance is as a result of no instances of load-shedding taking place during this period as compared to the same period of the previous financial year. The current period budget provisions are based on historical trends.

- **Debt impairment (R433,3 million under)**

The variance reflects on Bad Debts Written Off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, urban waste, water & sanitation, and housing debtors.

- **Contracted Services (R273,5 million under)**

The variance reflects mainly on the following categories:

- Advisory Services - Research & Advisory, due to delays in procurement of various services in respect of the Mayoral Priority Programme.
- G&D Advisory Services - Project Management, due to the late submission of invoices from the consultants for the MyCiTi Automated Fare Collection.

- G&D Contracted Service Building, due to some projects that are behind schedule as a result of delays in finalising work packages as well as expenditure incorrectly posted against City funds.
  - R&M Contracted Services, due to misalignment of the period budget.
  - R&M Maintenance of Equipment, where additional budget was appropriated in the January adjustments budget but work will only commence in later periods.
  - Security Services: Municipal Facilities, due to misalignment of the period budget with the actual expenditure trend.
  - Administrative and Support Staff, where the need for area ambassadors has been lower than anticipated as a result of delays experienced in the recruitment of EPWP staff.
  - Litter Picking and Street Cleaning, due to delays in finalising the report to the Bid Adjudication Committee for the Sandy Area Tender that should have been awarded on 1 January 2025.
  - Sewerage Services, due to outstanding invoices for the reporting period, which must still be received and approved for payment.
- **Irrecoverable debts written off (R432,9 million over)**  
The variance is as a result of more than estimated irrecoverable debt written off on property rates, urban waste, water & sanitation and housing debtors.
  - **Operational costs (R91,9 million under)**  
The variance reflects mainly on the following categories:
    - Commission sharing revenue, due to contract price adjustments and new lines being added on purchase orders.
    - Commission, due to an Easypay invoice for the reporting period that has not yet been processed.
    - Indigent Relief: Electricity - Eskom, due to less indigent applications than originally anticipated as a result of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements.
    - Uniform and Protective Clothing, due to fewer uniforms being issued as well as initial delays in EPWP recruitment resulting in not all planned uniforms being issued to date.
    - Advertising - Corporate and Municipal Accounts, Training and Bursaries, as a result of misalignment between the budget and actuals.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 63.

**Expenditure per vote (directorate)**

Vote Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Expenditure by Vote</b>							
Vote 1 - Community Services & Health	4 781 045	4 661 164	2 413 984	2 498 020	(84 036)	-3.4%	4 471 699
Vote 2 - Corporate Services	4 115 188	4 031 604	2 307 676	2 203 726	103 950	4.7%	4 031 604
Vote 3 - Economic Growth	719 081	751 930	391 809	396 549	(4 740)	-1.2%	751 930
Vote 4 - Energy	18 964 276	19 492 087	10 650 465	10 664 913	(14 449)	-0.1%	19 492 346
Vote 5 - Finance	3 927 081	4 017 436	2 085 567	2 292 632	(207 065)	-9.0%	4 017 436
Vote 6 - Future Planning & Resilience	573 300	595 568	292 082	297 612	(5 530)	-1.9%	595 568
Vote 7 - Human Settlements	1 667 896	1 748 744	887 843	899 399	(11 556)	-1.3%	1 748 744
Vote 8 - Office of the City Manager	487 886	538 852	270 256	271 452	(1 196)	-0.4%	538 852
Vote 9 - Safety & Security	6 214 301	6 169 483	3 089 284	3 148 194	(58 911)	-1.9%	6 169 483
Vote 10 - Spatial Planning & Environment	1 681 414	1 670 903	851 072	882 447	(31 375)	-3.6%	1 670 903
Vote 11 - Urban Mobility	4 284 748	4 560 627	2 274 823	2 382 396	(107 572)	-4.5%	4 560 627
Vote 12 - Urban Waste Management	3 764 616	3 779 236	1 988 670	2 062 230	(73 560)	-3.6%	3 779 212
Vote 13 - Water & Sanitation	13 160 998	13 392 824	6 600 887	6 817 277	(216 390)	-3.2%	13 392 824
<b>Total Expenditure by Vote</b>	<b>64 341 831</b>	<b>65 410 458</b>	<b>34 104 419</b>	<b>34 816 848</b>	<b>(712 429)</b>	<b>-2.0%</b>	<b>65 221 228</b>

**Reasons for under expenditure per vote (directorate)**

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 56.

**Reasons for over expenditure per vote (directorate)**

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

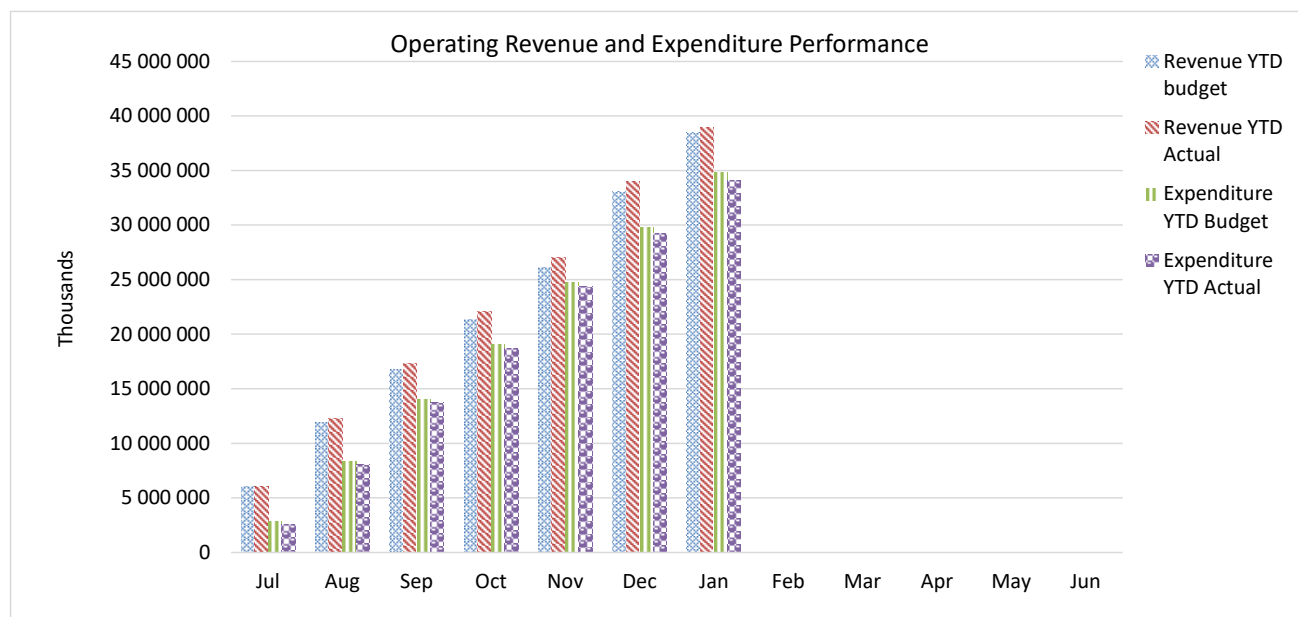
- Corporate Services (R103,9 million over)**

Over expenditure reflects on Inventory Consumed, mainly on Inventory Consumed - Labour to operating, due to under-recovery as a result of outstanding work orders that still needs to be processed to recover labour hours worked.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 56.

## Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



**CAPITAL EXPENDITURE AND FUNDING****Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Total Capital Expenditure</b>	<b>12 020 633</b>	<b>11 908 285</b>	<b>4 551 159</b>	<b>4 891 732</b>	<b>(340 573)</b>	<b>-7.0%</b>	<b>10 477 692</b>
<b>Funded by:</b>							
National Government	3 395 118	3 485 069	1 009 716	1 260 206	(250 489)	-19.9%	2 779 378
Provincial Government	23 549	20 810	3 221	4 731	(1 510)	-31.9%	20 810
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	133 385	102 799	33 411	32 668	743	2.3%	95 220
<b>Transfers recognised - capital</b>	<b>3 552 052</b>	<b>3 608 678</b>	<b>1 046 348</b>	<b>1 297 604</b>	<b>(251 256)</b>	<b>-19.4%</b>	<b>2 895 407</b>
<b>Borrowing</b>	<b>7 279 730</b>	<b>7 112 039</b>	<b>3 002 840</b>	<b>3 026 915</b>	<b>(24 076)</b>	<b>-0.8%</b>	<b>6 442 238</b>
<b>Internally generated funds</b>	<b>1 188 851</b>	<b>1 187 568</b>	<b>501 972</b>	<b>567 213</b>	<b>(65 241)</b>	<b>-11.5%</b>	<b>1 140 047</b>
<b>Total Capital Funding</b>	<b>12 020 633</b>	<b>11 908 285</b>	<b>4 551 159</b>	<b>4 891 732</b>	<b>(340 573)</b>	<b>-7.0%</b>	<b>10 477 692</b>

The summary statement of capital budget performance indicates actual capital expenditure of R4 551 million or 38.22% of the current budget.

The year-to-date spend represents 42.23% (R3 505 million) on internally-funded projects and 29.00% (R1 046 million) on externally grant-funded projects.

**Capital budget by municipal vote for 2024/25**

Vote Description R thousands	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	368 443	329 440	347 776	127 135	153 959	(26 824)	-17.4%	344 989
Vote 2 - Corporate Services	642 157	436 312	436 614	274 190	299 170	(24 979)	-8.3%	433 617
Vote 3 - Economic Growth	77 007	111 730	127 449	33 462	37 262	(3 800)	-10.2%	126 969
Vote 4 - Energy	1 109 601	1 233 595	1 218 502	498 945	541 531	(42 586)	-7.9%	1 201 394
Vote 5 - Finance	64 131	70 627	77 873	32 588	43 656	(11 068)	-25.4%	77 043
Vote 6 - Future Planning & Resilience	19 973	17 909	26 405	9 844	10 373	(529)	-5.1%	26 073
Vote 7 - Human Settlements	959 185	982 278	1 078 801	412 435	437 578	(25 144)	-5.7%	1 078 192
Vote 8 - Office of the City Manager	6 322	3 196	6 211	1 363	1 645	(282)	-17.1%	6 167
Vote 9 - Safety & Security	444 375	483 669	472 532	303 615	277 826	25 789	9.3%	472 332
Vote 10 - Spatial Planning & Environment	252 541	390 286	301 989	99 913	113 008	(13 095)	-11.6%	301 885
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 631 633	632 117	882 190	(250 074)	-28.3%	1 978 554
Vote 12 - Urban Waste Management	592 417	300 619	416 696	233 196	247 272	(14 076)	-5.7%	399 551
Vote 13 - Water & Sanitation	3 315 859	5 093 382	4 765 805	1 892 356	1 846 262	46 094	2.5%	4 030 927
<b>Total Capital Expenditure</b>	<b>9 404 356</b>	<b>12 020 633</b>	<b>11 908 285</b>	<b>4 551 159</b>	<b>4 891 732</b>	<b>(340 573)</b>	<b>-7.0%</b>	<b>10 477 692</b>



## Reasons for major YTD over/under expenditure on the capital budget

- **Urban Mobility Directorate (R250,07 million under)**

The current negative variance reflects on the following projects:

- IRT Phase 2A: West, due to delays in commencement of the IRT Phase 2A construction work packages.
- IRT Phase 2A: W1-Roadway-Imam Haron/Chichester, where construction commencement was delayed due to a report that was referred back.
- IRT: Control Centre, due to outstanding invoices.
- MyCiTi Phase 1 IRT Station Rebuilds, where works was delayed as result of matters relating to the Taxi Association. Minimal construction expenditure has been realised due to the late construction start.
- MyCiTi Phase 1 IRT Station Rebuilds, where works was delayed as result of matters relating to the Taxi Association. Minimal construction expenditure has been realised due to the late construction start.
- IRT Ph2A: Trunk - E3 - M9 Intsikizi - Morning Star, due to construction progress being slower than anticipated.
- IRT Ph2A: Trunk - E6-AZ Berman Stock - Mitchells Plain, Town Centre, due to slower than anticipated progress as a result of inclement weather that hampered works, and relocation of existing services.
- IRT Ph2A: Trunk - E1-M9 Heinz - Duinefontein Railway, due to delays caused by inclement weather, and the contractor needing to recover lost time.

75% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 67.

## Reasons for major variances between Adjusted Budget vs Full Year Forecast on the capital budget

- **Urban Mobility (R653 million)**

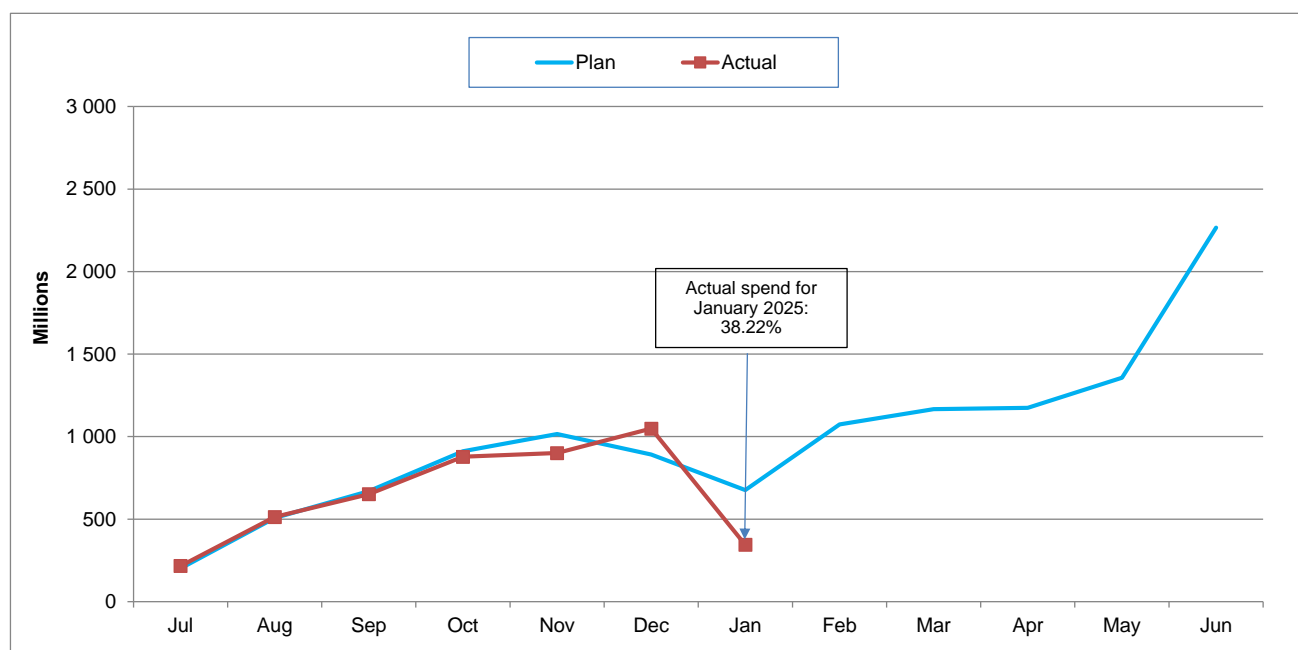
Unforeseen/unavoidable delays in the rollout of the various high value projects are largely due to the impact of the so-called “Construction Mafia”, which has not only delayed construction progress on site, but which has also negatively impacted a number of tender processes (even prior to reaching construction), and also other projects upon which the rollout of the Metro South East (MSE) programme is dependent. This has resulted in a request to National Treasury to re-phase a portion of the PTNG-BFI funding allocation, and an associated reduction of a portion of the Private – Orio budget.

- **Water & Sanitation (R734,8 million)**

The variance is predominantly due to contingencies provided for in the budget. The remaining difference relates to the Cape Flats Rehabilitation Project where the grant funding needs to be re-allocated, and Upgrades to the Killarney Depot, which is pending due to outstanding Multi-Use Asset Management Plan approval.

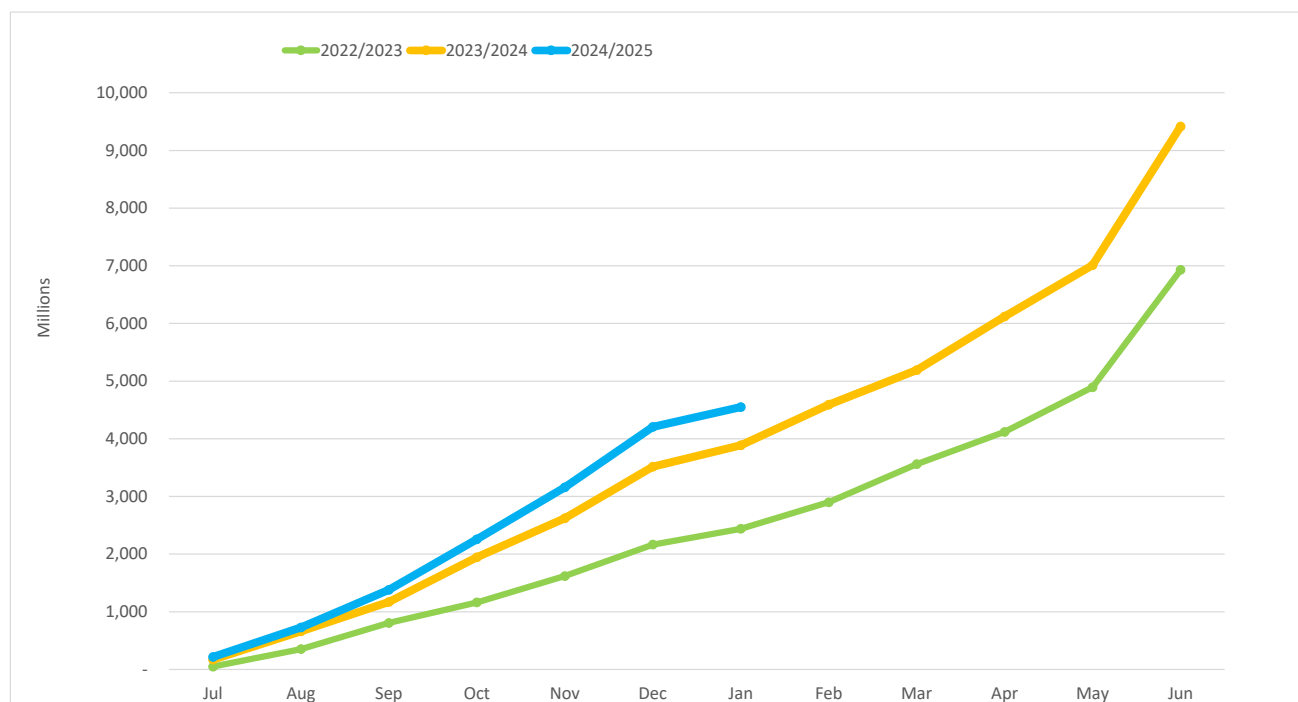
## Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2024/25 current budget.



## Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2022/23, 2023/24 and 2024/25.



**Status of major capital programmes/projects**

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	1 662 005 397	499 944 060	350 837 626	-149 106 434	1 010 211 531	While most of the construction work packages for this major project are on site, the project was initially delayed due to extortion issues, the relocation of informal dwellings in the road reserve and existing services. Ongoing delays as a result of service relocation issues, have continued to impact the anticipated expenditure.
Potsdam WWTW - Extension	1 296 987 256	560 725 149	573 522 736	12 797 587	865 457 542	Tender 146Q/2022/23 and 295Q/2021/22 is being utilised to implement the project. Construction is currently underway. The balance of funds represents contingencies, which is currently soft-locked against the project.
Replace & Upgrade Sewer Network	298 671 674	133 278 013	137 497 133	4 219 120	279 912 767	The programme is ahead of schedule due to satisfactory contractor performance. The balance of funds represents contingencies, which is currently soft-locked against the project.
Cape Flats Rehabilitation	241 094 397	143 247 239	138 389 971	-4 857 268	170 202 015	The project is in the construction phase. The project manager will re-align the actual expenditure with the outcome of the latest decision on grant funding allocation. The balance of funds represents contingencies, which is currently soft-locked against the project.
Replace & Upgrade Water Network	230 230 794	78 725 036	69 691 210	-9 033 826	217 574 554	The programme is slightly behind schedule as a result of two projects that were cancelled earlier in the financial year as a result of security issues. The balance of funds represents contingencies, which is currently soft-locked against the project.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Plant & Vehicles: Replacement	215 532 087	145 607 104	139 996 278	-5 610 826	215 532 087	Some vehicles were delivered. Further orders have been placed; awaiting delivery. The project manager is following up with the vendor on the late deliveries.
System Equipment Replacement	204 290 000	119 967 951	105 433 192	-14 534 759	204 290 000	The project is behind schedule as the approved deviation report proved to be a challenge in respect of allocating projects within the CIDB (Construction Industry Development Board) grading. Orders will be placed in February 2025.
Cape Flats Aquifer Recharge	190 089 370	83 754 975	115 510 874	31 755 899	180 086 373	The project is ahead of schedule due to satisfactory contractor performance.
Ground Mounted PV	184 109 170	62 149 916	82 936 716	20 786 800	184 109 170	The project is ahead of schedule due to satisfactory contractor performance.
Fleet & Plant: Replacement	182 453 826	150 470 975	144 299 597	-6 171 378	182 453 826	Project is behind planned spend due to delays on the delivery of fleet items. The project manager is following up with the service provider on the late deliveries.
Wesfleur Aeration & Blower Replacement	174 219 722	35 220 001	2 233 971	-32 986 030	157 019 363	The project is behind schedule as some wayleave applications are still pending, which will prevent full construction at this stage. The balance of funds represents contingencies, which is currently soft-locked against the project.
Bulk Retic Sewers in Milnerton Rehab	171 989 669	56 423 218	52 446 536	-3 976 682	141 300 000	The project is in construction phase and is behind schedule due to geotechnical conditions resulting in slower than anticipated progress. Invoices for the reporting period have not yet been received. The project manager is following up with the vendor on the outstanding invoices. The balance of funds represents contingencies, which is currently soft-locked against the project.

Table continues on next page.

<b>Programme/Major Project</b>	<b>Current Budget</b>	<b>YTD Planned Spend</b>	<b>YTD Actual Spend</b>	<b>YTD Variance</b>	<b>Full Year Forecast</b>	<b>Comments</b>
Property Acq: Joint Policing Centre	161 000 000	139 130 435	160 766 843	21 636 408	161 000 000	The purchase price and transfer fees were paid earlier than anticipated.
Repl & Upgr Sewerage Pump Stations	157 612 304	79 980 688	66 566 226	-13 414 462	157 612 304	The project is behind schedule due to the long lead times for the delivery of pumps. The project manager is following up with the service provider on the deliveries.
Gordon's Bay Sewer Rising Main	139 910 736	54 013 601	38 975 430	-15 038 171	133 860 000	The project is behind schedule as the invoice is still to be vetted. The balance of funds represents contingencies, which is currently soft-locked against the project.
Informal Settlements Routine Upgrades	131 452 417	37 608 334	5 409 156	-32 199 178	131 452 417	The project is behind schedule due to initial delays in finalising the WPD (Work Package Document), which took longer than anticipated. The project is, however, currently underway.
Cape Flats Aquifer: Hanover Park & Philip	130 000 000	37 779 855	63 130 852	25 350 997	104 921 195	The project is currently ahead of schedule due to good contractor performance.
Vehicles, Plant Equip: Additional	123 431 000	57 155 885	61 440 135	4 284 250	123 431 000	Some vehicles were delivered earlier than anticipated. Further orders have been placed; awaiting delivery.
Bayside Canal Upgrade	121 091 146	11 582 559	9 383 464	-2 199 095	116 500 000	The project is currently behind schedule due to a legal dispute, which is under consideration. Additional funding is required as per the latest available information. The balance of funds represents contingencies, which is currently soft-locked against the project.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Bulk Water Infrastructure Replacement	110 000 000	23 589 089	36 238 707	12 649 618	109 618 939	The project is currently ahead of schedule due to good contractor performance.
Athlone WWTW-Capacity Extension	102 466 761	55 702 015	65 637 665	9 935 650	80 528 517	Construction is currently underway. The medium voltage motor control panels were received earlier than anticipated. The balance of funds represents contingencies, which is currently soft-locked against the project.
Sir Lowry's Pass River Upgrade	100 762 512	47 783 158	47 968 275	185 117	82 470 177	Project is progressing satisfactory, due to favourable weather conditions. The balance of funds represents contingencies, which is currently soft-locked against the project.
Metering Replacement	90 000 000	50 106 659	44 155 768	-5 950 891	90 000 000	Fewer applications were received after completion of the revenue protection investigation.
Asset Upgrade - Routine Prog - Central	89 742 093	30 852 787	31 396 622	543 835	89 742 093	The project is currently ahead of schedule due to good contractor performance.
Asset Upgrade - Routine Prog - South	86 868 815	42 425 220	46 733 028	4 307 808	86 868 815	The project is currently ahead of schedule due to good contractor performance.
	<b>6 596 011 146</b>	<b>2 737 223 922</b>	<b>2 590 598 012</b>	<b>-146 625 910</b>	<b>5 276 154 687</b>	

## COMMITMENTS AGAINST CASH AND INVESTMENTS

### Cash and Investments

The cash and cash equivalents amount to R10 380 million for the month under review. This position is mainly due to the levels of cash realised in the 2023/24 financial year.

### Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month	Current Month
	R Thousand	R Thousand
<b>Closing Cash and Investment Balance</b>	<b>19 821 531</b>	<b>19 863 618</b>
<b>Total Commitments</b>	<b>9 962 231</b>	<b>9 735 897</b>
Unspent Conditional Grants	2 813 176	2 577 730
Housing Development	296 817	299 873
MTAB	25 816	25 982
Trust Funds	1 167	1 174
Insurance reserves	498 446	503 728
CRR / Revenue	4 367 595	4 350 388
Other contractual commitments	1 959 214	1 977 022
<b>Uncommitted Funds</b>	<b>9 859 300</b>	<b>10 127 721</b>
<b>Closing Cash and Investment Balance</b>	<b>19 821 531</b>	<b>19 863 618</b>
Non Current Investments	2 338 166	2 372 006
Current Investments	8 630 114	7 112 089
Cash and Cash Equivalents as per Cash flow statement (Table C7)	8 853 251	10 379 523

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 45.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 77.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 85.

**GRANT UTILISATION**

Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 919 169	7 044 702	996 135	1 076 502	(80 366)	-7.5%	7 044 702
Total capital expenditure of Transfers and Grants	3 552 052	3 608 678	1 046 348	1 297 604	(251 256)	-19.4%	2 895 407
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>10 471 221</b>	<b>10 653 380</b>	<b>2 042 483</b>	<b>2 374 106</b>	<b>(331 622)</b>	<b>-14.0%</b>	<b>9 940 109</b>

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 80.

**CREDITORS****Creditors Analysis**

R thousands	Budget Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	360	–	489	2 153	–	2 568	–	–	5 570

The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a debit balance, bank rejections, and late submission of invoices.

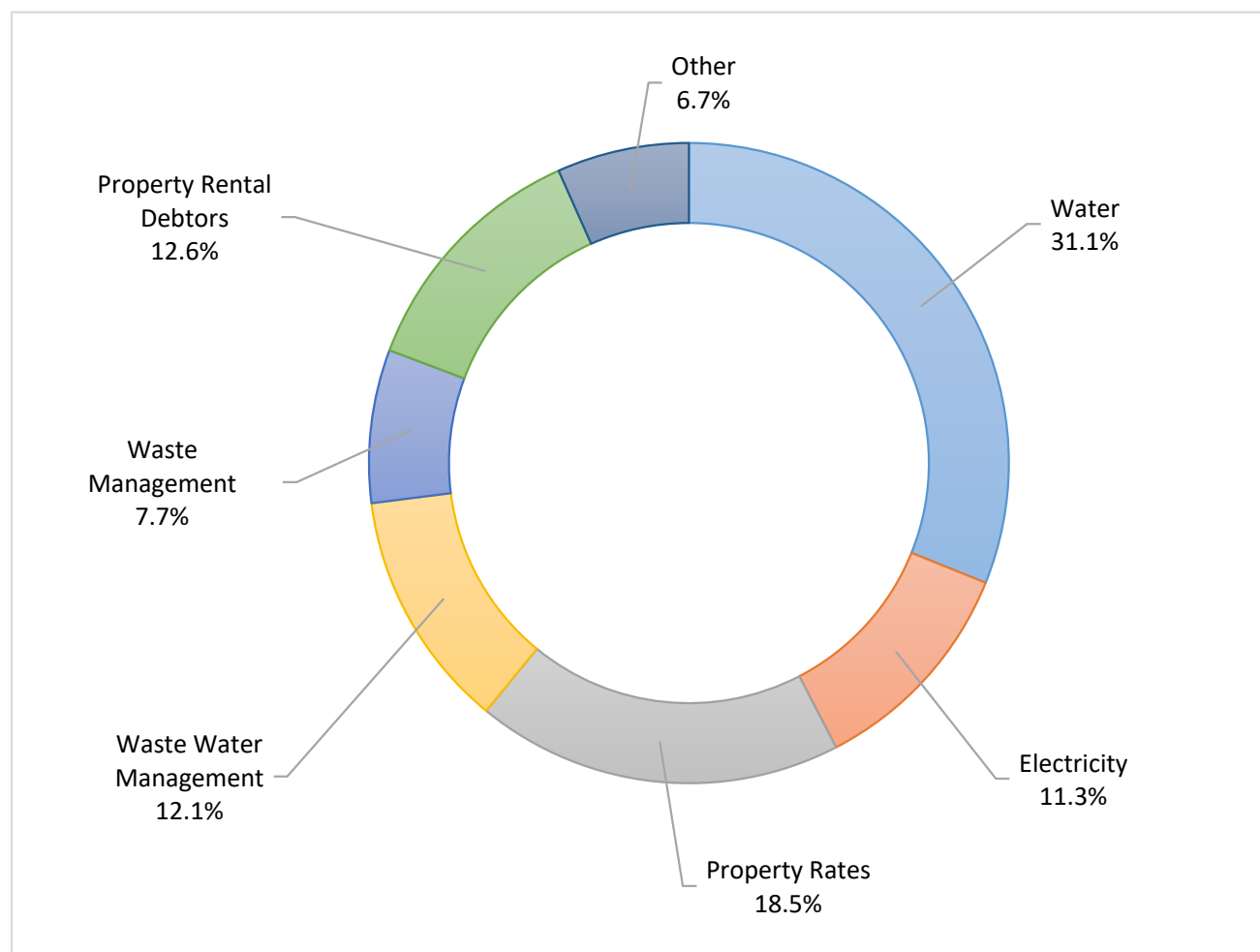
The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

**DEBTORS****Debtors Age Analysis**

Description	Budget Year 2024/25								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 617 291	26.2%	350 397	3.5%	665 200	6.7%	6 344 838	63.6%	9 977 726
2023/24 - totals only	2 792 701	27.6%	402 253	4.0%	281 633	2.8%	6 644 389	65.6%	10 120 977
Movement	(175 410)		(51 857)		383 567		(299 550)		(143 251)
% Increase/(Decrease) year on year		-6.3%		-12.9%		136.2%		-4.5%	-1.42%



## Graphical Analysis of debtors older than 90 days



**Top 10 Commercial debtors - Age Analysis**

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R45 478 488.86	R3 381 694.27	R0.00	R3 372 318.44	R0.00	R0.00	R0.00	R3 381 569.32	R35 342 906.83	The company is in business rescue effective 29 January 2025. A payment arrangement of R250 000 is currently in place. The last payment of R3 652 379.40 was received from Investec on 6 January 2025.
Basfour 2295 (Pty) Ltd	R40 050 716.65	R1 879 860.31	R417 300.51	R2 656 853.09	R0.00	R0.00	R0.00	R2 288 007.58	R32 808 695.16	The company is in business rescue effective 29 January 2025. A payment arrangement of R250 000 is currently in place. The last payment of R2 294 673.55 was received from Investec on 16 January 2025. A monthly tenant off-set applies on a continuous basis.
Cornucopia Trust	R27 192 134.52	R868 388.34	R0.00	R0.00	R0.00	R0.00	R3 726 343.88	R6 534 663.35	R16 062 738.95	An instalment plan is currently in place with the last payment of the full account balance due on 25 June 2025. The last payment totalling R2 067 615.03 was received on 3 February 2025.
Beadica 281 CC	R24 378 987.89	R1 545 785.49	R0.00	-R1 320 200.00	R6 204 158.28	R0.00	R8 974 672.05	R8 974 572.07	R0.00	An instalment plan is currently in place. Last payment totalling R200 000 was received on 20 January 2025.
Myriad Trust	R20 111 592.88	R1 524 504.18	R1 628 075.80	R1 630 140.14	R1 681 952.86	R0.00	R3 312 259.81	R7 437 912.74	R2 896 747.35	An instalment plan of R500 000 is currently in place with the last payment of the full account balance due on 25 June 2025. Last payment totalling R1 633 266.76 was received on 1 February 2025.
Get Metal Properties (Pty) Ltd	R18 888 526.91	R6 356 592.34	R0.00	R0.00	R7 518 773.26	R189.80	R5 012 971.51	R0.00	R0.00	An instalment plan of R1 000 000 is currently in place. Last payment totalling R7 356 592.30 was received on 31 January 2024.

Table continues on next page.

## City of Cape Town: FMR - Annexure A (January 2025)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Cape Town Community Housing Co Pty Ltd	R 18 831 502.46	R 2 866 754.19	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 15 964 748.27	The Valuations Department is working on account adjustments, which should be finalised in February 2025. Last payment of R500.83 was received on 12 May 2022.
Table Mountain National Parks Att: Mr PJ Prins	R 18 335 783.07	R 612.06	R 18 271 938.84	R 306.03	R 306.03	R 306.03	R 306.03	R 2 484.75	R 59 523.30	This account relates to sundry fire charges. Last payment totalling R48 370.70 was received on 15 November 2019.
Ndabeni Communal Property Trust	R 14 713 601.27	R 192 488.91	R 181 906.49	R 188 058.99	R 195 557.27	R 1 927 028.16	R 185 518.39	R 1 199 567.88	R 10 643 475.18	Full and final settlement pending. The Department of Land Restitution needs to pay R2 000 000 for the write-off to be done.
Transnet Limited	R 13 525 378.55	R 3 391 638.02	R 33 829.29	R 6 365 157.85	R 189.80	R 3 734 563.59	R 0.00	R 0.00	R 0.00	Payment arrangement negotiations to be initiated with Transnet. Last payment of R3 301 845.50 received on 31 January 2025.
<b>TOTAL</b>	<b>R 241 506 713.06</b>	<b>R 22 008 318.11</b>	<b>R 20 533 050.93</b>	<b>R 12 892 634.54</b>	<b>R 15 600 937.50</b>	<b>R 5 662 087.58</b>	<b>R 21 212 071.67</b>	<b>R 29 818 777.69</b>	<b>R 113 778 835.04</b>	

## Top 10 Commercial debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security Deposit	Sundries	Other	TOTAL
Basfour 2295 (Pty) Ltd	R 45 702 488.86	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 0.00	R 45 478 488.86
Basfour 2295 (Pty) Ltd	R 0.00	R 4 360 216.59	R 3 657 754.78	R 0.00	R 24 259 071.64	R 8 435 489.80	-R 3 342.99	R 8 827.34	-R 667 300.51	R 40 050 716.65
Cornucopia Trust	R 0.00	R 2 476 018.49	R 2 910 269.56	R 0.00	R 17 541 333.08	R 4 265 080.59	-R 757.00	R 0.00	R 189.80	R 27 192 134.52
Beadica 281 CC	R 25 806 187.89	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 1 427 200.00	R 0.00	R 0.00	R 24 378 987.89
Myriad Trust	R 20 596 092.88	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 0.00	R 20 111 592.88
Get Metal Properties (Pty) Ltd	R 18 888 526.91	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 18 888 526.91
Cape Town Community Housing Co Pty Ltd	R 294.01	R 21 107.59	R 13 284.88	R 17 783.26	R 18 778 335.10	R 0.00	R 0.00	R 671.60	R 26.02	R 18 831 502.46
Table Mountain National Parks Att: Mr PJ Prins	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 18 334 142.59	R 1 640.48	R 18 335 783.07
Ndabeni Communal Property Trust	R 0.00	R 15 097.50	R 15 097.50	R 14 392.86	R 13 156 552.00	R 0.00	R 0.00	R 1 468 857.08	R 43 604.33	R 14 713 601.27
Transnet Limited	R 0.00	R 13 525 378.55	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 13 525 378.55

**Top 10 Residential debtors - Age Analysis**

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R13 102 421.32	R79 796.78	R80 291.43	R75 632.47	R80 210.11	R74 687.03	R79 321.64	R1 031 548.47	R11 600 933.39	The meter reading is an estimation. The Water & Sanitation Directorate is working on a SOP solution to write-off the asset in order to write-off the debt. This should be concluded by April 2025.
Church Methodist	R9 902 464.97	R117 822.18	R129 865.72	R86 487.62	R118 112.51	R180 231.23	R57 631.80	R851 926.62	R8 360 387.29	The meter reading is an estimation. The Water & Sanitation Directorate is working on a SOP solution to write-off the asset in order to write-off the debt. This should be concluded by April 2025.
The Rockefeller at Harbour Place Body Corporate	R7 056 847.48	R662 593.06	R936 076.11	R629 350.57	R567 872.10	R935 917.96	R0.00	R1 309 083.97	R2 015 953.71	Full and final settlement of the account is in progress. Last payment totalling R360 000 was received on 22 January 2025.
St Johns 1 Body Corporate	R7 022 104.08	R275 997.27	R2 208 951.00	-R11 487.20	R0.00	R0.00	R0.00	R1 049 299.53	R3 499 343.48	Water query meter test pending. Last payment of R243 407.37 was received on 13 January 2025.
Mitchells Plain Foundation	R5 064 491.01	R182 981.44	R173 695.60	R175 723.19	R181 286.25	R170 181.30	R204 917.84	R1 119 436.68	R2 856 268.71	Valuation objection. A dunning lock is on the account until 30 April 2025. The last payment totalling R2 000 was received on 7 January 2025.
Cape Town City Mission	R4 761 251.69	R105 274.08	R112 231.27	R114 964.76	R107 116.64	R137 237.92	R107 843.14	R615 168.09	R3 461 415.79	Valuation dispute. Account has a Debt Management Committee Lock in place until 31 March 2025. The last payment of R30 000 was received on 19 January 2023.
Burgundy Estate Master Home Owners Association	R4 630 393.35	R26 768.45	R26 767.25	R26 041.73	R27 400.82	R26 649.91	R26 778.76	R187 588.45	R4 282 397.98	Water Inspectorate to verify if this is COCT meter.

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2025)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
The Huntsman Body Corporate	R4 134 888.52	R79 404.18	R0.00	R0.00	R442 027.71	R0.00	R0.00	R1 489 936.60	R2 123 520.03	An instalment plan is currently in place. The last payment totalling R655 124.73 was received on 19 December 2024.
The Business Zone 1898 CC	R4 031 197.55	R136 862.20	R124 955.13	R120 488.66	R117 265.63	R119 642.14	R118 008.36	R740 067.65	R2 553 907.78	Water and sewage disconnected. Further investigation on water is in progress. Last payment totalling R7 000 was received on 11 July 2024.
Monkey Valley Share Block Ltd	R3 953 403.55	R110 898.85	R96 946.70	R103 272.89	R86 216.67	R82 363.45	R103 053.16	R790 322.59	R2 580 329.24	Account is with the Legal Department. Court order in place to be presented 27 February 2025.
<b>TOTAL</b>	<b>R63 659 463.52</b>	<b>R1 778 398.49</b>	<b>R3 889 780.21</b>	<b>R1 320 474.69</b>	<b>R1 727 508.44</b>	<b>R1 726 910.94</b>	<b>R697 554.70</b>	<b>R9 184 378.65</b>	<b>R43 334 457.40</b>	

**Top 10 Residential debtors service charges breakdown**

Customer	Electricity	Water	Sewerage	Refuse	Rates	Security deposit	Other	Sundries	TOTAL
Church Methodist	R 0.00	R 12 932 920.24	R 166 427.17	R 0.00	R 0.00	R 0.00	R 3 073.91	R 0.00	R 13 102 421.32
Church Methodist	R 0.00	R 9 716 918.94	R 184 684.95	R 0.00	R 0.00	R 0.00	R 861.08	R 0.00	R 9 902 464.97
The Rockefeller at Harbour Place Body Corporate	R 7 056 847.48	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 7 056 847.48
St Johns 1 Body Corporate	R 4 113 238.39	R 1 953 885.77	R 886 844.52	R 84 339.86	R 0.00	-R 16 204.46	R 0.00	R 0.00	R 7 022 104.08
Mitchells Plain Foundation	R 2 583 988.29	R 921 079.70	R 566 655.02	R 245 148.85	R 747 619.15	R 0.00	R 0.00	R 0.00	R 5 064 491.01
Cape Town City Mission	R 1 520 937.13	R 923 712.52	R 579 043.87	R 168 346.95	R 686 623.29	-R 3 853.00	R 885 790.73	R 650.20	R 4 761 251.69
Burgundy Estate Master Home Owners Association	R 0.00	R 812 292.35	R 3 649 945.34	R 2 755.85	R 139 445.85	-R 1 514.00	R 27 467.96	R 0.00	R 4 630 393.35
The Huntsman Body Corporate	R 0.00	R 965 827.47	R 2 583 399.24	R 359 355.20	R 227 207.82	-R 901.21	R 0.00	R 0.00	R 4 134 888.52
The Business Zone 1898 CC	R 0.00	R 1 296 139.50	R 1 031 297.53	R 339 534.77	R 1 346 321.34	R 0.00	R 17 291.57	R 612.84	R 4 031 197.55
Monkey Valley Share Block Ltd	R 0.00	R 2 486 202.17	R 91 065.81	R 3 655.78	R 1 373 030.64	-R 757.00	R 206.15	R 0.00	R 3 953 403.55

**IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN****Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b><u>Financial Performance</u></b>								
Property rates	11 986 459	12 712 797	12 712 797	7 404 262	7 366 158	38 104	0.5%	12 712 797
Service charges	28 550 345	30 391 426	31 279 059	18 770 680	18 763 559	7 121	0.0%	31 275 366
Investment revenue	1 578 846	1 071 910	1 071 612	921 621	783 292	138 329	17.7%	1 071 612
Transfers and subsidies - Operational	6 719 779	6 919 169	7 044 702	4 464 832	4 570 795	(105 963)	-2.3%	7 022 970
Other own revenue	12 636 446	12 847 906	13 096 070	7 432 163	6 956 784	475 379	6.8%	13 112 200
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>61 471 876</b>	<b>63 943 208</b>	<b>65 204 241</b>	<b>38 993 558</b>	<b>38 440 589</b>	<b>552 970</b>	<b>1.4%</b>	<b>65 194 945</b>
Employee costs	17 107 614	19 311 622	19 238 163	10 535 945	10 837 890	(301 945)	-2.8%	19 228 679
Remuneration of Councillors	183 030	200 324	188 313	108 121	108 677	(557)	-0.5%	188 313
Depreciation and amortisation	3 495 788	3 807 670	3 804 737	2 168 989	2 205 898	(36 909)	-1.7%	3 761 933
Interest	829 972	1 214 301	1 089 467	501 679	560 269	(58 591)	-10.5%	1 089 240
Inventory consumed and bulk purchases	20 593 138	22 549 872	23 153 796	12 280 550	12 211 852	68 697	0.6%	23 086 467
Transfers and subsidies	359 818	360 208	414 856	186 228	199 296	(13 068)	-6.6%	414 856
Other expenditure	15 881 288	16 897 834	17 521 126	8 322 907	8 692 964	(370 058)	-4.3%	17 451 739
<b>Total Expenditure</b>	<b>58 450 649</b>	<b>64 341 831</b>	<b>65 410 458</b>	<b>34 104 419</b>	<b>34 816 848</b>	<b>(712 429)</b>	<b>-2.0%</b>	<b>65 221 228</b>
<b>Surplus/(Deficit)</b>	<b>3 021 226</b>	<b>(398 624)</b>	<b>(206 218)</b>	<b>4 889 140</b>	<b>3 623 741</b>	<b>1 265 399</b>	<b>34.9%</b>	<b>(26 283)</b>
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 608 678	1 046 348	1 297 604	(251 256)	-19.4%	3 635 988
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	-	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>5 556 892</b>	<b>3 153 428</b>	<b>3 402 460</b>	<b>5 935 488</b>	<b>4 921 345</b>	<b>1 014 143</b>	<b>20.6%</b>	<b>3 609 705</b>
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	-	—
<b>Surplus/ (Deficit) for the year</b>	<b>5 556 892</b>	<b>3 153 428</b>	<b>3 402 460</b>	<b>5 935 488</b>	<b>4 921 345</b>	<b>1 014 143</b>	<b>20.6%</b>	<b>3 609 705</b>
<b><u>Capital expenditure &amp; funds sources</u></b>								
<b>Capital expenditure</b>	<b>9 404 356</b>	<b>12 020 633</b>	<b>11 908 285</b>	<b>4 551 159</b>	<b>4 891 732</b>	<b>(340 573)</b>	<b>-7.0%</b>	<b>10 477 692</b>
Capital transfers recognised	2 579 517	3 552 052	3 608 678	1 046 348	1 297 604	(251 256)	-19.4%	2 895 407
Borrowing	2 544 486	7 279 730	7 112 039	3 002 840	3 026 915	(24 076)	-0.8%	6 442 238
Internally generated funds	<b>4 280 353</b>	<b>1 188 851</b>	<b>1 187 568</b>	<b>501 972</b>	<b>567 213</b>	<b>(65 241)</b>	<b>-11.5%</b>	<b>1 140 047</b>
<b>Total sources of capital funds</b>	<b>9 404 356</b>	<b>12 020 633</b>	<b>11 908 285</b>	<b>4 551 159</b>	<b>4 891 732</b>	<b>(340 573)</b>	<b>-7.0%</b>	<b>10 477 692</b>
<b><u>Financial position</u></b>								
Total current assets	21 706 601	24 178 012	25 933 734	20 708 335				25 933 734
Total non current assets	70 371 869	78 923 966	76 615 885	75 857 239				76 615 885
Total current liabilities	14 397 126	16 012 766	14 596 285	11 000 835				14 596 285
Total non current liabilities	10 400 311	19 702 048	17 269 841	12 618 443				17 269 841
<b>Community wealth/Equity</b>	<b>67 281 033</b>	<b>67 387 163</b>	<b>70 683 494</b>	<b>72 946 296</b>				<b>70 683 494</b>
<b><u>Cash flows</u></b>								
Net cash from (used) operating	7 897 811	6 441 207	6 884 860	6 300 925	5 369 579	(931 346)	-17.3%	6 884 860
Net cash from (used) investing	(8 032 788)	(10 102 203)	(9 850 673)	(5 321 362)	(5 638 175)	(316 812)	5.6%	(9 850 673)
Net cash from (used) financing	(688 229)	4 434 065	4 313 966	2 112 386	2 112 386	—	-	4 313 966
<b>Cash/cash equivalents at the month/year end</b>	<b>7 287 575</b>	<b>6 576 459</b>	<b>8 635 728</b>	<b>10 379 523</b>	<b>9 131 365</b>	<b>(1 248 158)</b>	<b>-13.7%</b>	<b>8 635 728</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

**Table C2: Monthly Budget Statement - Financial Performance (standard classification)**

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue - Functional</b>								
<b>Governance and administration</b>	<b>19 757 407</b>	<b>19 742 169</b>	<b>19 956 441</b>	<b>12 392 069</b>	<b>12 099 591</b>	<b>292 478</b>	<b>2.4%</b>	<b>19 979 028</b>
Executive and council	1 985	376	376	955	219	736	335.6%	376
Finance and administration	19 755 408	19 741 789	19 956 061	12 391 121	12 099 370	291 751	2.4%	19 978 648
Internal audit	14	4	4	(7)	2	(9)	-420.4%	4
<b>Community and public safety</b>	<b>4 554 905</b>	<b>4 773 683</b>	<b>4 863 688</b>	<b>2 555 447</b>	<b>2 352 604</b>	<b>202 843</b>	<b>8.6%</b>	<b>4 862 787</b>
Community and social services	119 751	127 046	117 678	71 818	70 671	1 147	1.6%	117 518
Sport and recreation	79 091	71 520	87 868	41 293	44 326	(3 032)	-6.8%	87 788
Public safety	2 325 370	2 386 413	2 410 773	1 446 106	1 147 625	298 481	26.0%	2 410 773
Housing	1 631 603	1 724 218	1 829 212	786 116	874 155	(88 038)	-10.1%	1 829 212
Health	399 089	464 486	418 156	210 113	215 828	(5 715)	-2.6%	417 496
<b>Economic and environmental services</b>	<b>2 861 587</b>	<b>3 793 956</b>	<b>3 892 189</b>	<b>1 418 342</b>	<b>1 574 130</b>	<b>(155 788)</b>	<b>-9.9%</b>	<b>3 892 189</b>
Planning and development	638 856	667 869	665 749	394 515	383 099	11 417	3.0%	665 749
Road transport	2 151 393	3 079 634	3 174 508	991 331	1 168 330	(176 999)	-15.1%	3 174 508
Environmental protection	71 337	46 453	51 932	32 495	22 701	9 794	43.1%	51 932
<b>Trading services</b>	<b>36 832 630</b>	<b>39 184 030</b>	<b>40 099 274</b>	<b>23 673 346</b>	<b>23 711 094</b>	<b>(37 748)</b>	<b>-0.2%</b>	<b>40 095 602</b>
Energy sources	20 480 288	21 970 830	22 684 584	13 960 229	13 912 455	47 774	0.3%	22 680 890
Water management	10 625 368	11 146 233	11 316 670	6 039 470	6 068 963	(29 493)	-0.5%	11 316 670
Waste water management	3 679 341	3 886 179	3 899 663	2 334 347	2 386 912	(52 565)	-2.2%	3 899 673
Waste management	2 047 633	2 180 788	2 198 357	1 339 299	1 342 763	(3 464)	-0.3%	2 198 368
<b>Other</b>	<b>1 012</b>	<b>1 423</b>	<b>1 327</b>	<b>703</b>	<b>774</b>	<b>(72)</b>	<b>-9.2%</b>	<b>1 327</b>
<b>Total Revenue - Functional</b>	<b>64 007 541</b>	<b>67 495 260</b>	<b>68 812 918</b>	<b>40 039 906</b>	<b>39 738 193</b>	<b>301 714</b>	<b>0.8%</b>	<b>68 830 933</b>
<b>Expenditure - Functional</b>								
<b>Governance and administration</b>	<b>9 086 566</b>	<b>3 439 081</b>	<b>3 576 064</b>	<b>2 204 019</b>	<b>1 665 692</b>	<b>538 327</b>	<b>32.3%</b>	<b>3 539 358</b>
Executive and council	566 125	135 747	139 584	49 691	60 257	(10 566)	-17.5%	139 584
Finance and administration	8 455 783	3 299 818	3 431 826	2 154 336	1 602 682	551 654	34.4%	3 395 120
Internal audit	64 658	3 516	4 654	(8)	2 753	(2 761)	-100.3%	4 654
<b>Community and public safety</b>	<b>10 654 879</b>	<b>14 735 432</b>	<b>15 006 682</b>	<b>7 639 210</b>	<b>8 075 510</b>	<b>(436 300)</b>	<b>-5.4%</b>	<b>14 854 713</b>
Community and social services	1 074 303	1 834 301	1 823 034	951 427	1 017 517	(66 090)	-6.5%	1 780 051
Sport and recreation	1 481 069	2 243 054	2 218 033	1 213 244	1 251 867	(38 623)	-3.1%	2 171 449
Public safety	4 702 521	6 342 275	6 582 538	3 112 948	3 414 650	(301 702)	-8.8%	6 582 538
Housing	1 955 283	2 491 391	2 612 551	1 360 988	1 391 121	(30 133)	-2.2%	2 612 551
Health	1 441 703	1 824 410	1 770 527	1 000 603	1 000 355	248	0.0%	1 708 125
<b>Economic and environmental services</b>	<b>6 434 930</b>	<b>7 597 918</b>	<b>7 483 479</b>	<b>3 953 396</b>	<b>3 978 446</b>	<b>(25 050)</b>	<b>-0.6%</b>	<b>7 483 033</b>
Planning and development	1 717 619	2 142 996	2 111 734	1 089 908	1 129 649	(39 741)	-3.5%	2 111 288
Road transport	4 397 035	4 994 071	4 912 426	2 635 704	2 600 149	35 556	1.4%	4 912 426
Environmental protection	320 277	460 851	459 318	227 783	248 648	(20 865)	-8.4%	459 318
<b>Trading services</b>	<b>32 153 678</b>	<b>38 348 942</b>	<b>39 116 791</b>	<b>20 182 924</b>	<b>20 973 546</b>	<b>(790 622)</b>	<b>-3.8%</b>	<b>39 116 681</b>
Energy sources	18 792 021	21 384 317	21 856 488	12 029 780	12 023 317	6 463	0.1%	21 856 735
Water management	8 895 820	9 629 760	9 786 025	4 821 812	4 956 679	(134 867)	-2.7%	9 785 995
Waste water management	3 656 539	5 356 732	5 397 083	2 596 903	2 903 235	(306 331)	-10.6%	5 396 533
Waste management	809 298	1 978 132	2 077 195	734 428	1 090 314	(355 886)	-32.6%	2 077 417
<b>Other</b>	<b>120 597</b>	<b>220 463</b>	<b>227 443</b>	<b>124 870</b>	<b>123 654</b>	<b>1 215</b>	<b>1.0%</b>	<b>227 443</b>
<b>Total Expenditure - Functional</b>	<b>58 450 649</b>	<b>64 341 835</b>	<b>65 410 458</b>	<b>34 104 419</b>	<b>34 816 848</b>	<b>(712 430)</b>	<b>-2.0%</b>	<b>65 221 228</b>
<b>Surplus/ (Deficit) for the year</b>	<b>5 556 892</b>	<b>3 153 425</b>	<b>3 402 460</b>	<b>5 935 488</b>	<b>4 921 345</b>	<b>1 014 143</b>	<b>20.6%</b>	<b>3 609 705</b>

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue by Vote</b>								
Vote 1 - Community Services & Health	955 096	1 008 920	974 199	529 549	540 628	(11 080)	-2.0%	972 660
Vote 2 - Corporate Services	104 867	78 364	79 111	51 841	45 827	6 014	13.1%	79 111
Vote 3 - Economic Growth	363 229	282 332	451 699	176 356	172 204	4 152	2.4%	451 707
Vote 4 - Energy	20 301 594	21 761 003	22 474 758	13 802 771	13 755 056	47 715	0.3%	22 471 063
Vote 5 - Finance	18 871 350	19 087 456	19 112 076	12 013 541	11 744 511	269 030	2.3%	19 112 076
Vote 6 - Future Planning & Resilience	64 581	69 439	71 180	30 071	32 833	(2 762)	-8.4%	71 180
Vote 7 - Human Settlements	1 631 983	1 723 981	1 829 152	786 049	874 112	(88 063)	-10.1%	1 829 152
Vote 8 - Office of the City Manager	1 985	916	916	834	105	728	692.0%	916
Vote 9 - Safety & Security	2 370 217	2 446 022	2 460 755	1 480 494	1 183 064	297 430	25.1%	2 460 755
Vote 10 - Spatial Planning & Environment	640 754	679 653	684 102	414 164	391 712	22 452	5.7%	684 102
Vote 11 - Urban Mobility	2 274 998	3 091 210	3 211 247	991 571	1 176 144	(184 573)	-15.7%	3 211 247
Vote 12 - Urban Waste Management	2 092 894	2 202 793	2 216 158	1 369 164	1 349 164	20 000	1.5%	2 239 397
Vote 13 - Water & Sanitation	14 333 991	15 063 170	15 247 567	8 393 496	8 472 832	(79 336)	-0.9%	15 247 567
<b>Total Revenue by Vote</b>	<b>64 007 541</b>	<b>67 495 260</b>	<b>68 812 918</b>	<b>40 039 903</b>	<b>39 738 193</b>	<b>301 710</b>	<b>0.8%</b>	<b>68 830 933</b>
<b>Expenditure by Vote</b>								
Vote 1 - Community Services & Health	4 095 388	4 781 045	4 661 164	2 413 984	2 498 020	(84 036)	-3.4%	4 471 699
Vote 2 - Corporate Services	3 600 370	4 115 188	4 031 604	2 307 676	2 203 726	103 950	4.7%	4 031 604
Vote 3 - Economic Growth	645 128	719 081	751 930	391 809	396 549	(4 740)	-1.2%	751 930
Vote 4 - Energy	16 932 773	18 964 276	19 492 087	10 650 465	10 664 913	(14 449)	-0.1%	19 492 346
Vote 5 - Finance	3 386 594	3 927 081	4 017 436	2 085 567	2 292 632	(207 065)	-9.0%	4 017 436
Vote 6 - Future Planning & Resilience	543 604	573 300	595 568	292 082	297 612	(5 530)	-1.9%	595 568
Vote 7 - Human Settlements	1 577 781	1 667 896	1 748 744	887 843	899 399	(11 556)	-1.3%	1 748 744
Vote 8 - Office of the City Manager	485 592	487 886	538 852	270 256	271 452	(1 196)	-0.4%	538 852
Vote 9 - Safety & Security	5 541 728	6 214 301	6 169 483	3 089 284	3 148 194	(58 911)	-1.9%	6 169 483
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	1 670 903	851 072	882 447	(31 375)	-3.6%	1 670 903
Vote 11 - Urban Mobility	4 295 067	4 284 748	4 560 627	2 274 823	2 382 396	(107 572)	-4.5%	4 560 627
Vote 12 - Urban Waste Management	3 522 246	3 764 616	3 779 236	1 988 670	2 062 230	(73 560)	-3.6%	3 779 212
Vote 13 - Water & Sanitation	12 376 682	13 160 998	13 392 824	6 600 887	6 817 277	(216 390)	-3.2%	13 392 824
<b>Total Expenditure by Vote</b>	<b>58 450 649</b>	<b>64 341 831</b>	<b>65 410 458</b>	<b>34 104 419</b>	<b>34 816 848</b>	<b>(712 429)</b>	<b>-2.0%</b>	<b>65 221 228</b>
<b>Surplus/ (Deficit) for the year</b>	<b>5 556 891</b>	<b>3 153 429</b>	<b>3 402 460</b>	<b>5 935 484</b>	<b>4 921 345</b>	<b>1 014 139</b>	<b>20.6%</b>	<b>3 609 705</b>

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)



**Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)**

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue</b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	19 940 176	21 328 255	22 043 278	13 539 093	13 483 079	56 013	0.4%	22 039 584
Service charges - Water	4 844 312	4 999 113	5 098 397	2 897 765	2 915 111	(17 345)	-0.6%	5 098 397
Service charges - Waste Water Management	2 416 264	2 547 558	2 587 547	1 463 022	1 491 821	(28 798)	-1.9%	2 587 547
Service charges - Waste management	1 349 593	1 516 500	1 549 837	870 800	873 549	(2 749)	-0.3%	1 549 837
Sale of Goods and Rendering of Services	703 401	677 442	663 294	472 539	398 493	74 046	18.6%	659 980
Agency services	278 170	295 891	295 891	171 966	172 603	(638)	-0.4%	295 891
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	324 025	317 698	324 270	206 878	187 240	19 638	10.5%	323 836
Interest from Current and Non Current Assets	1 578 846	1 071 910	1 071 612	921 621	783 292	138 329	17.7%	1 071 612
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	465 769	461 984	476 123	286 576	288 042	(1 466)	-0.5%	476 000
Licence and permits	543	196	196	996	114	882	770.4%	43 433
Operational Revenue	515 408	423 647	437 255	261 705	246 286	15 419	6.3%	436 969
<b>Non-Exchange Revenue</b>								
Property rates	11 986 459	12 712 797	12 712 797	7 404 262	7 366 158	38 104	0.5%	12 712 797
Surcharges and Taxes	365 452	429 894	431 181	255 800	251 396	4 404	1.8%	430 439
Fines, penalties and forfeits	1 910 359	1 888 192	1 916 612	1 175 426	870 266	305 159	35.1%	1 904 833
Licence and permits	49 785	56 610	48 135	27 179	29 074	(1 895)	-6.5%	14 481
Transfers and subsidies - Operational	6 719 779	6 919 169	7 044 702	4 464 832	4 570 795	(105 963)	-2.3%	7 022 970
Interest	137 912	94 426	94 426	83 899	55 082	28 817	52.3%	94 426
Fuel Levy	2 639 290	2 749 549	2 749 549	1 833 032	1 833 032	—	—	2 749 549
Operational Revenue	—	—	—	—	—	—	—	—
Gains on disposal of Assets	152 916	59 079	198 080	38 046	4 940	33 106	670.2%	221 308
Other Gains	5 093 415	5 393 297	5 461 056	2 618 122	2 620 214	(2 092)	-0.1%	5 461 056
Discontinued Operations	—	—	—	—	—	—	—	—
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>61 471 876</b>	<b>63 943 208</b>	<b>65 204 241</b>	<b>38 993 558</b>	<b>38 440 589</b>	<b>552 970</b>	<b>1.4%</b>	<b>65 194 945</b>
<b>Expenditure By Type</b>								
Employee related costs	17 107 614	19 311 622	19 238 163	10 535 945	10 837 890	(301 945)	-2.8%	19 228 679
Remuneration of councillors	183 030	200 324	188 313	108 121	108 677	(557)	-0.5%	188 313
Bulk purchases - electricity	13 941 386	15 472 230	15 974 700	8 804 069	8 670 793	133 276	1.5%	15 974 700
Inventory consumed	6 651 752	7 077 642	7 179 096	3 476 480	3 541 059	(64 579)	-1.8%	7 111 767
Debt impairment	646 452	2 856 164	2 823 023	997 070	1 430 328	(433 258)	-30.3%	2 619 445
Depreciation and amortisation	3 495 788	3 807 670	3 804 737	2 168 989	2 205 898	(36 909)	-1.7%	3 761 933
Interest	829 972	1 214 301	1 089 467	501 679	560 269	(58 591)	-10.5%	1 089 240
Contracted services	9 500 850	9 767 036	10 358 174	4 632 206	4 905 708	(273 502)	-5.6%	10 319 485
Transfers and subsidies	359 818	360 208	414 856	186 228	199 296	(13 068)	-6.6%	414 856
Irrecoverable debts written off	2 222 618	188 242	242 138	530 135	97 243	432 892	445.2%	445 716
Operational costs	3 119 191	3 520 240	3 647 992	1 977 234	2 069 130	(91 896)	-4.4%	3 616 815
Losses on Disposal of Assets	11 729	2 244	2 500	5 685	1 096	4 589	418.7%	2 981
Other Losses	380 448	563 908	447 298	180 576	189 459	(8 883)	-4.7%	447 298
<b>Total Expenditure</b>	<b>58 450 649</b>	<b>64 341 831</b>	<b>65 410 458</b>	<b>34 104 419</b>	<b>34 816 848</b>	<b>(712 429)</b>	<b>-2.0%</b>	<b>65 221 228</b>
<b>Surplus/(Deficit)</b>	<b>3 021 226</b>	<b>(398 624)</b>	<b>(206 218)</b>	<b>4 889 140</b>	<b>3 623 741</b>	<b>1 265 399</b>	<b>34.9%</b>	<b>(26 283)</b>
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 608 678	1 046 348	1 297 604	(251 256)	-19.4%	3 635 988
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>5 556 892</b>	<b>3 153 428</b>	<b>3 402 460</b>	<b>5 935 488</b>	<b>4 921 345</b>			<b>3 609 705</b>
Income Tax	—	—	—	—	—	—	—	—
<b>Surplus/(Deficit) after income tax</b>	<b>5 556 892</b>	<b>3 153 428</b>	<b>3 402 460</b>	<b>5 935 488</b>	<b>4 921 345</b>			<b>3 609 705</b>
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
<b>Surplus/(Deficit) attributable to municipality</b>	<b>5 556 892</b>	<b>3 153 428</b>	<b>3 402 460</b>	<b>5 935 488</b>	<b>4 921 345</b>			<b>3 609 705</b>
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
<b>Surplus/ (Deficit) for the year</b>	<b>5 556 892</b>	<b>3 153 428</b>	<b>3 402 460</b>	<b>5 935 488</b>	<b>4 921 345</b>			<b>3 609 705</b>

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Multi-Year expenditure appropriation</b>								
Vote 1 - Community Services & Health	368 443	329 440	347 776	127 135	153 959	(26 824)	-17.4%	344 989
Vote 2 - Corporate Services	642 157	436 312	436 614	274 190	299 170	(24 979)	-8.3%	433 617
Vote 3 - Economic Growth	77 007	111 730	127 449	33 462	37 262	(3 800)	-10.2%	126 969
Vote 4 - Energy	1 109 601	1 233 595	1 218 502	498 945	541 531	(42 586)	-7.9%	1 201 394
Vote 5 - Finance	64 131	70 627	77 873	32 588	43 656	(11 068)	-25.4%	77 043
Vote 6 - Future Planning & Resilience	19 973	17 909	26 405	9 844	10 373	(529)	-5.1%	26 073
Vote 7 - Human Settlements	959 185	982 278	1 078 801	412 435	437 578	(25 144)	-5.7%	1 078 192
Vote 8 - Office of the City Manager	6 322	3 196	6 211	1 363	1 645	(282)	-17.1%	6 167
Vote 9 - Safety & Security	444 375	483 669	472 532	303 615	277 826	25 789	9.3%	472 332
Vote 10 - Spatial Planning & Environment	252 541	390 286	301 989	99 913	113 008	(13 095)	-11.6%	301 885
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 631 633	632 117	882 190	(250 074)	-28.3%	1 978 554
Vote 12 - Urban Waste Management	592 417	300 619	416 696	233 196	247 272	(14 076)	-5.7%	399 551
Vote 13 - Water & Sanitation	3 315 859	5 093 382	4 765 805	1 892 356	1 846 262	46 094	2.5%	4 030 927
<b>Total Capital Expenditure</b>	<b>9 404 356</b>	<b>12 020 633</b>	<b>11 908 285</b>	<b>4 551 159</b>	<b>4 891 732</b>	<b>(340 573)</b>	<b>-7.0%</b>	<b>10 477 692</b>
<b>Capital Expenditure - Functional Classification</b>								
<b>Governance and administration</b>	<b>1 680 541</b>	<b>1 153 934</b>	<b>1 220 776</b>	<b>675 743</b>	<b>695 558</b>	<b>(19 815)</b>	<b>-2.8%</b>	<b>1 189 026</b>
Executive and council	1 373	2 500	1 837	943	1 716	(772)	-45.0%	1 778
Finance and administration	1 674 347	1 151 355	1 218 858	674 718	693 760	(19 042)	-2.7%	1 187 166
Internal audit	4 821	79	82	82	82	-	-	82
<b>Community and public safety</b>	<b>1 509 117</b>	<b>1 543 209</b>	<b>1 651 611</b>	<b>641 860</b>	<b>708 943</b>	<b>(67 082)</b>	<b>-9.5%</b>	<b>1 649 325</b>
Community and social services	67 909	116 977	105 037	42 150	44 868	(2 718)	-6.1%	104 951
Sport and recreation	238 551	192 630	238 693	98 610	128 884	(30 274)	-23.5%	237 137
Public safety	291 163	198 642	194 133	81 066	88 646	(7 580)	-8.6%	193 503
Housing	889 174	976 831	1 072 405	407 555	433 350	(25 795)	-6.0%	1 072 396
Health	22 319	58 130	41 342	12 478	13 194	(716)	-5.4%	41 337
<b>Economic and environmental services</b>	<b>1 725 474</b>	<b>3 197 899</b>	<b>3 188 697</b>	<b>904 162</b>	<b>1 148 005</b>	<b>(243 842)</b>	<b>-21.2%</b>	<b>2 538 673</b>
Planning and development	151 794	225 399	203 660	40 289	53 788	(13 499)	-25.1%	203 516
Road transport	1 426 792	2 716 756	2 782 617	790 589	1 017 187	(226 598)	-22.3%	2 132 737
Environmental protection	146 888	255 744	202 420	73 285	77 029	(3 745)	-4.9%	202 419
<b>Trading services</b>	<b>4 488 683</b>	<b>6 124 868</b>	<b>5 846 285</b>	<b>2 329 135</b>	<b>2 338 370</b>	<b>(9 235)</b>	<b>-0.4%</b>	<b>5 099 794</b>
Energy sources	1 106 808	1 206 454	1 205 459	496 420	539 531	(43 111)	-8.0%	1 188 352
Water management	856 980	1 227 340	1 215 043	514 068	436 804	77 264	17.7%	1 136 212
Waste water management	2 212 393	3 587 992	3 244 532	1 235 698	1 271 447	(35 749)	-2.8%	2 605 124
Waste management	312 502	103 082	181 251	82 948	90 587	(7 639)	-8.4%	170 106
<b>Other</b>	<b>541</b>	<b>723</b>	<b>916</b>	<b>259</b>	<b>858</b>	<b>(599)</b>	<b>-69.8%</b>	<b>875</b>
<b>Total Capital Expenditure - Functional Classification</b>	<b>9 404 356</b>	<b>12 020 633</b>	<b>11 908 285</b>	<b>4 551 159</b>	<b>4 891 732</b>	<b>(340 573)</b>	<b>-7.0%</b>	<b>10 477 692</b>
<b>Funded by:</b>								
National Government	2 482 270	3 395 118	3 485 069	1 009 716	1 260 206	(250 489)	-19.9%	2 779 378
Provincial Government	31 115	23 549	20 810	3 221	4 731	(1 510)	-31.9%	20 810
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	66 132	133 385	102 799	33 411	32 668	743	2.3%	95 220
<b>Transfers recognised - capital</b>	<b>2 579 517</b>	<b>3 552 052</b>	<b>3 608 678</b>	<b>1 046 348</b>	<b>1 297 604</b>	<b>(251 256)</b>	<b>-19.4%</b>	<b>2 895 407</b>
<b>Borrowing</b>	<b>2 544 486</b>	<b>7 279 730</b>	<b>7 112 039</b>	<b>3 002 840</b>	<b>3 026 915</b>	<b>(24 076)</b>	<b>-0.8%</b>	<b>6 442 238</b>
<b>Internally generated funds</b>	<b>4 280 353</b>	<b>1 188 851</b>	<b>1 187 568</b>	<b>501 972</b>	<b>567 213</b>	<b>(65 241)</b>	<b>-11.5%</b>	<b>1 140 047</b>
<b>Total Capital Funding</b>	<b>9 404 356</b>	<b>12 020 633</b>	<b>11 908 285</b>	<b>4 551 159</b>	<b>4 891 732</b>	<b>(340 573)</b>	<b>-7.0%</b>	<b>10 477 692</b>

**Table C6: Monthly Budget Statement - Financial Position**

The table below reflects the performance to date in relation to the financial position of the City.

Description	2023/24	Budget Year 2024/25			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b><u>ASSETS</u></b>					
<b>Current assets</b>					
Cash and cash equivalents	12 548 255	13 720 433	15 755 744	12 467 542	15 755 744
Trade and other receivables from exchange transactions	4 935 832	3 864 538	3 461 598	4 726 568	3 461 598
Receivables from non-exchange transactions	3 117 809	5 525 628	5 539 454	2 971 726	5 539 454
Current portion of non-current receivables	205	14	195	205	195
Inventory	477 648	537 032	500 740	540 535	500 740
VAT	626 851	530 366	676 001	1 758	676 001
Other current assets	–	–	–	–	–
<b>Total current assets</b>	<b>21 706 601</b>	<b>24 178 012</b>	<b>25 933 734</b>	<b>20 708 335</b>	<b>25 933 734</b>
<b>Non current assets</b>					
Investments	4 223 415	2 621 400	2 364 079	7 326 886	2 364 079
Investment property	574 393	572 720	572 722	574 393	572 722
Property, plant and equipment	64 727 967	74 975 813	72 961 209	67 110 137	72 961 209
Biological assets	–	–	–	–	–
Living and non-living resources	510	1 565	1 133	510	1 133
Heritage assets	10 340	10 268	11 184	10 340	11 184
Intangible assets	835 011	742 187	705 520	835 011	705 520
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	233	13	37	(37)	37
Other non-current assets	–	–	–	–	–
<b>Total non current assets</b>	<b>70 371 869</b>	<b>78 923 966</b>	<b>76 615 885</b>	<b>75 857 239</b>	<b>76 615 885</b>
<b>TOTAL ASSETS</b>	<b>92 078 470</b>	<b>103 101 977</b>	<b>102 549 619</b>	<b>96 565 574</b>	<b>102 549 619</b>
<b><u>LIABILITIES</u></b>					
<b>Current liabilities</b>					
Bank overdraft	–	–	–	–	–
Financial liabilities	2 603 526	1 188 362	999 769	2 603 526	999 769
Consumer deposits	455 050	487 501	477 929	512 901	477 929
Trade and other payables from exchange transactions	8 235 199	11 351 743	9 980 847	3 093 381	9 980 847
Trade and other payables from non-exchange transactions	833 187	676 155	833 187	2 577 729	833 187
Provision	1 845 185	1 873 397	1 904 066	1 829 168	1 904 066
VAT	424 979	435 610	400 486	384 129	400 486
Other current liabilities	–	–	–	–	–
<b>Total current liabilities</b>	<b>14 397 126</b>	<b>16 012 766</b>	<b>14 596 285</b>	<b>11 000 835</b>	<b>14 596 285</b>
<b>Non current liabilities</b>					
Financial liabilities	4 093 807	12 389 446	9 957 565	6 311 940	9 957 565
Provision	6 306 503	7 312 601	7 312 276	6 306 503	7 312 276
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
<b>Total non current liabilities</b>	<b>10 400 311</b>	<b>19 702 048</b>	<b>17 269 841</b>	<b>12 618 443</b>	<b>17 269 841</b>
<b>TOTAL LIABILITIES</b>	<b>24 797 436</b>	<b>35 714 814</b>	<b>31 866 125</b>	<b>23 619 278</b>	<b>31 866 125</b>
<b>NET ASSETS</b>	<b>67 281 033</b>	<b>67 387 163</b>	<b>70 683 494</b>	<b>72 946 296</b>	<b>70 683 494</b>
<b><u>COMMUNITY WEALTH/EQUITY</u></b>					
Accumulated surplus/(deficit)	62 605 697	62 760 734	65 894 727	68 653 806	65 894 727
Reserves and funds	4 675 336	4 626 429	4 788 766	4 292 490	4 788 766
Other	–	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>67 281 033</b>	<b>67 387 163</b>	<b>70 683 494</b>	<b>72 946 296</b>	<b>70 683 494</b>

**Table C7: Monthly Budget Statement - Cash Flow**

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>								
<b>Receipts</b>								
Property rates	12 306 132	12 739 500	12 740 749	7 908 778	7 884 271	24 507	0.3%	12 740 749
Service charges	27 272 686	29 474 632	30 341 550	18 385 027	18 096 795	288 232	1.6%	30 341 550
Other revenue	4 920 873	4 829 090	4 862 634	4 512 632	4 217 597	295 034	7.0%	4 862 634
Transfers and Subsidies - Operational	6 515 305	6 919 169	7 044 702	4 981 230	5 215 030	(233 800)	-4.5%	7 044 702
Transfers and Subsidies - Capital	2 259 362	3 552 052	3 608 678	2 101 028	2 140 578	(39 550)	-1.8%	3 608 678
Interest	1 992 741	1 071 910	1 071 612	951 658	853 040	98 617	11.6%	1 071 612
Dividends	—	—	—	—	—	—	—	—
<b>Payments</b>								
Suppliers and employees	(46 635 984)	(50 527 701)	(51 255 760)	(32 138 674)	(32 575 905)	(437 231)	1.3%	(51 255 760)
Interest	(733 304)	(1 257 237)	(1 108 841)	(395 554)	(396 593)	(1 039)	0.3%	(1 108 841)
Transfers and Subsidies	—	(360 208)	(420 464)	(5 200)	(65 235)	(60 035)	92.0%	(420 464)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>7 897 811</b>	<b>6 441 207</b>	<b>6 884 860</b>	<b>6 300 925</b>	<b>5 369 579</b>	<b>(931 346)</b>	<b>-17.3%</b>	<b>6 884 860</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
<b>Receipts</b>								
Proceeds on disposal of PPE	186 319	59 079	198 080	—	—	—	—	198 080
Decrease (increase) in non-current receivables	1 013	14	195	—	—	—	—	195
Decrease (increase) in non-current investments	616 688	1 859 336	1 859 336	—	—	—	—	1 859 336
<b>Payments</b>								
Capital assets	(8 836 808)	(12 020 633)	(11 908 285)	(5 321 362)	(5 638 175)	(316 812)	5.6%	(11 908 285)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(8 032 788)</b>	<b>(10 102 203)</b>	<b>(9 850 673)</b>	<b>(5 321 362)</b>	<b>(5 638 175)</b>	<b>(316 812)</b>	<b>5.6%</b>	<b>(9 850 673)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
<b>Receipts</b>								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	1 000 000	7 279 730	7 112 039	2 472 000	2 472 000	—	—	7 112 039
Increase (decrease) in consumer deposits	15 317	23 564	22 880	—	—	—	—	22 880
<b>Payments</b>								
Repayment of borrowing	(1 703 546)	(2 869 228)	(2 820 952)	(359 614)	(359 614)	—	—	(2 820 952)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(688 229)</b>	<b>4 434 065</b>	<b>4 313 966</b>	<b>2 112 386</b>	<b>2 112 386</b>	<b>—</b>	<b>—</b>	<b>4 313 966</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(823 206)</b>	<b>773 070</b>	<b>1 348 153</b>	<b>3 091 948</b>	<b>1 843 790</b>			<b>1 348 153</b>
Cash/cash equivalents at beginning:	8 110 781	5 803 390	7 287 575	7 287 575	7 287 575			7 287 575
Cash/cash equivalents at month/year end:	7 287 575	6 576 459	8 635 728	10 379 523	9 131 365			8 635 728

**SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN****Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue</b>				
<b>Exchange Revenue</b>				
Service charges - Electricity	56 013	0.4%	The variance is as a result of no load-shedding taking place in this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends.	No immediate corrective action required.
Service charges - Water	(17 345)	-0.6%	Immaterial variance.	-
Service charges - Waste Water Management	(28 798)	-1.9%	The variance is due to service charges for sanitation sales in the industrial/commercial category being slightly less than anticipated.	Period budget provisions will be reviewed, where necessary.
Service charges - Waste management	(2 749)	-0.3%	Immaterial variance.	-
Sale of Goods and Rendering of Services	74 046	18.6%	The variance mainly reflects on the following items: 1. Admission/Entrance fees, due to an increase in visitors at nature reserves. 2. Bus fares - Transit Products, due to MyCiTi fare revenue being higher than anticipated. 2. Burial fees, due to an increase in demand for burial services. 3. Fire Fees, as a result of more than initially anticipated, and prolonged fire events taking place for the year-to-date. 4. Recoveries of Operational Expenditure, due to the recovery of R22 million as part of the final instalment stemming from a legal dispute between the City and the contractors of the Cape Town Stadium for inflating prices at the time.	No immediate corrective action required.
Agency services	(638)	-0.4%	Immaterial variance.	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2025)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue</b>				
Interest	–	-	-	-
Interest earned from Receivables	19 638	10.5%	The variance is mainly due to higher than expected debtor balances relating to electricity- and other service charges.	No immediate corrective action required.
Interest from Current and Non Current Assets	138 329	17.7%	The variance is a combination of over-/under-recovery on the following items: 1. Interest Received - Short Term and Call fixed deposits (over), due to higher interest rates received on external investments. 2. Interest Received - Allocation to Donors (under), due to: a) Delays in the processing of journals for employee-related costs for IRT Phase 2A staff to the Interest account. This resulted in less revenue being recognised for the month under review; and b) Higher than anticipated interest rates resulting in more interest earned on unspent conditional funds.	Interest Received – Allocation to Donors: Journals to be processed in the next reporting period.
Rental from Fixed Assets	(1 466)	-0.5%	Immaterial variance.	-
Licence and permits	882	770.4%	The variance is due to the national awareness drive to regularise Spaza shops.	No immediate corrective action required.
Operational Revenue	15 419	6.3%	Immaterial variance.	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2025)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue</b>				
<b>Non-Exchange Revenue</b>				
Property rates	38 104	0.5%	The variance is a combination of over-/under-recovery on: a) Property Rates (over), due to supplementary valuations done over the last two months; b) Income Forgone: Rates: Old Age Pension (under), due to fewer than planned applications approved to date; and c) Income Forgone: Council Determined Rebate (over), due to more property owners qualifying for the rebate than initially anticipated.	Property Rates: The Finance Directorate will continuously monitor billing disputes and ensure that the majority are resolved within the billing month.  Income Forgone is monitored by the relevant department.
Surcharges and Taxes	4 404	1.8%	Immaterial variance.	-
Fines, penalties and forfeits	305 159	35.1%	The variance reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued to date. 2. Traffic Fine income, due to increased visibility and focused operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines.	No immediate corrective action required.
Licence and permits	(1 895)	-6.5%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue</u></b>				
Transfers and subsidies - Operational	(105 963)	-2.3%	<p>The variance reflects in the following directorates:</p> <ol style="list-style-type: none"> <li>1. Safety &amp; Security: Grants and Subsidies: Provincial (Conditional) (under), due to: <ol style="list-style-type: none"> <li>a) Traffic Services experiencing delays with the processing of journals for December 2024 as well as January 2025; and</li> <li>b) The late finalisation of the Transfer Payment Agreement (TPA) for LEAP.</li> </ol> </li> <li>2. Human Settlements: Grants and Subsidies: Provincial (Conditional) (under), mainly on the following projects: <ol style="list-style-type: none"> <li>a) Gugulethu Infill Project Erf 8448/MauMau, due to an outstanding invoice for services rendered for the month under review;</li> <li>b) Maroela Housing (South), due to delays in the appointment of the contractor who is expected to commence work in the next reporting period;</li> <li>c) Freedom Park Ottery IDA, where the contractor appointment is still in progress;</li> <li>d) Bonteheuwel Infill Housing Top Structure, due to delays in the NHBRC home enrolment, and inclement weather that has impacted the construction programme;</li> <li>e) Atlantis, Kanonkop Phase 2 Top Structure, where the tender process has commenced, and is currently in the evaluation stage. The contract required by date is set for September 2025.</li> </ol> </li> <li>3. Water &amp; Sanitation (under): The variance reflects on Grants and Subsidies National (Equitable Share) (under), and Grants and Subsidies: Provincial (Unconditional Grants) (over), due to a receipting error relating to the second tranche of the Equitable Share.</li> </ol>	<p>Safety &amp; Security: Journals to be processed in the next reporting period.</p> <p>Human Settlements:</p> <ol style="list-style-type: none"> <li>a) Gugulethu Infill Project Erf 8448/MauMau: Project manager to follow up on invoice.</li> <li>b) Maroela Housing (South): Cash flow is in the process of being revised.</li> <li>c) Freedom Park Ottery IDA: Cash flow projections will be amended and contractor will submit revised cash flow and programme.</li> <li>d) Bonteheuwel Infill Housing Top Structure: Cash flow to be adjusted to align to expected contractor appointment.</li> <li>e) Atlantis, Kanonkop Phase 2, Top Structure: Budget projections will be amended according to the new project schedule.</li> </ol>

Table continues on next page.



Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue</u></b>				
Interest	28 817	52.3%	The variance is due to interest on arrear Property Rates being higher than estimated to date.	No immediate corrective action required.
Gains on disposal of Assets	33 106	670.2%	The variance relates to sale of vehicles and equipment that realised more gains than initially anticipated.	No immediate corrective action required.
Other Gains	(2 092)	-0.1%	Immaterial variance.	-

**Table SC1: Material variance explanations for revenue by vote**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue by Vote</u></b>				
Vote 1 - Community Services & Health	(11 080)	-2.0%	Immaterial variance.	-
Vote 2 - Corporate Services	6 014	13.1%	The variance reflects on Gains on disposal of Assets and is as a result of more revenue being recovered than planned, due to the clearing of the vehicle and plant auction backlog. This was as a result of the R5 million auction cap being lifted.	No corrective action required.
Vote 3 - Economic Growth	4 152	2.4%	Immaterial variance.	-
Vote 4 - Energy	47 715	0.3%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Electricity revenue (over), where the current period budget provision is based on historical trends and no load-shedding took place in this period as compared to the same period of the previous year. 2. Sales of Goods and Rendering of Services (over), due to more field work being performed resulting in more valuable items of material and redundant items being salvaged and sold. 3. Operational Revenue - Development Contribution/Levy & BICL (under), which is linked to developer requirements and is currently lower than anticipated. 4. Interest earned from Receivables (over), where there are more debtors as a result of the economic constraints experienced by customers.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue by Vote</u></b>				
Vote 5 - Finance	269 030	2.3%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> <li>1. Sales of Goods and Rendering of Services (over), mainly on Recoveries of Operational Expenditure, due to the R22 million recovery as part of the final instalment stemming from a legal dispute between the City and the contractors of the Cape Town Stadium for inflating prices at the time.</li> <li>2. Interest earned from Current &amp; Non-Current Assets (over), a combination of over-/under-recovery mainly on: <ol style="list-style-type: none"> <li>a) Interest Received: Short Term and Call fixed deposits as well as Interest Received: Non-Current Investments (over), due to higher than planned interest rates on external investments; and</li> <li>b) Interest Received - Allocation to Donors (under), due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds.</li> </ol> </li> <li>3. Operational Revenue (over), mainly on: <ol style="list-style-type: none"> <li>a) Collection Charges Recovered, due to an increase in the number of customers being handed over to the attorneys for collection of outstanding debt; and</li> <li>b) Cash Recoveries Claims, as a result of recoveries received from third parties for reimbursement to the City.</li> </ol> </li> <li>4. Property Rates (over), a combination of over-/under-recovery, on the following sub items: <ol style="list-style-type: none"> <li>a) Property Rates (over), due to supplementary valuations done over the last two months;</li> <li>b) Income Forgone: Rates: Old Age Pension (under), due to fewer than planned applications approved to date; and</li> <li>c) Income Forgone: Council Determined Rebate (over), due to more property owners qualifying for the rebate than initially anticipated.</li> </ol> </li> <li>5. Interest on Arrear Rates (over), due to more than planned outstanding Rates debtors.</li> <li>6. Net gains on financial instruments at Future Value (FV) (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements.</li> </ol>	<p>Property Rates: The Revenue Department will continuously monitor billing disputes and ensure that the majority are resolved within the billing month.</p> <p>Property Rates: Income Forgone: Rates: Old Age Pension, Income Forgone: Council Determined Rebate are monitored by the department.</p>
Vote 6 - Future Planning & Resilience	(2 762)	-8.4%	Immaterial variance.	-

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue by Vote</b>				
Vote 7 - Human Settlements	(88 063)	-10.1%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> <li>1. Rental of fixed assets (under), a combination of over-/under-recovery, mainly on the following items: <ol style="list-style-type: none"> <li>a) Indigent Relief (over), which is demand driven and dependent on the eligibility of applicants therefore making it difficult to plan on a monthly basis. It should be noted that a number of new tenants were registered for indigent relief after a successful campaign drive; and</li> <li>b) Rental Fixed Assets: Non-Market Related (under), due to the reversal of historical billings as rental contracts are being regularised for the CRUs.</li> </ol> </li> <li>2. Grants and Subsidies Provincial (under), mainly on the following projects: <ol style="list-style-type: none"> <li>a) Gugulethu Infill Project Erf 8448/Mau Mau, due to the outstanding invoice for services rendered for the month under review;</li> <li>b) Maroela Housing (South), due to delays in the appointment of the contractor who is expected to commence work in the next reporting period;</li> <li>c) Freedom Park Ottery IDA, where the contractor appointment is still in progress;</li> <li>d) The Bonteheuwel Infill Housing Top Structure, due to delays in the NHBRC home enrolment as well as inclement weather, which has impacted the construction programme; and</li> <li>e) Atlantis, Kanonkop Phase 2 Top Structure, where the tender process has commenced and is currently in the evaluation stage. The contract required by date is set for September 2025.</li> </ol> </li> <li>3. Grants and Subsidies: PCDR (Conditional) (under), mainly on the Dido Valley (Luyolo): Land Claim, where the procurement process to appoint consultants is underway.</li> <li>4. Revenue Capital: GGR – National (under), on the following projects: <ol style="list-style-type: none"> <li>a) Informal Settlement Upgrade (Central, South, and East), due to delays experienced with the finalisation of the works project documents. It should, however, be noted that all three projects have since commenced;</li> <li>b) Informal Settlement Upgrade: Enkanini, where construction is underway, however, invoices for the reporting period are still outstanding; and</li> <li>c) Area South - Public Lightening, where the project is in progress, however, delays were experienced with the finalisation of the work packages.</li> </ol> </li> </ol>	<p>Rental of fixed assets - Subsidies/Rebates: An active campaign drive is underway, which includes the distribution of pamphlets, loud-hailing and community engagement sessions. Registration drives will also provide residence with assistance in completing the application forms.</p> <p>Grants and Subsidies: Provincial, and Revenue Capital: GGR – National:</p> <ol style="list-style-type: none"> <li>a) Cash flow will be aligned with anticipated future expenditure patterns/new project schedule;</li> <li>b) Project managers to follow up on outstanding invoices; and</li> <li>c) Where projects were concluded the remaining budget will be moved to other projects.</li> </ol>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue by Vote</u></b>				
Vote 8 - Office of the City Manager	728	692.0%	The variance reflects on Transfers and subsidies - Operational, due to donations that were incorrectly classified.	Corrective journal to be processed.
Vote 9 - Safety & Security	297 430	25.1%	The variance is a combination of over-/under-recovery on the following categories: 1. Fines - Traffic Fine Accruals (over), due to higher than anticipated traffic fines issued to date. 2. Fines, penalties and forfeits (over), due to increased visibility and focused operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines. 3. Sales of Goods and Rendering of Services (over), mainly on Fire Fees as a result of more than initially anticipated, and prolonged fire events taking place for the year-to-date. 4. Transfers and Subsidies Operational (under), where Traffic Services were unable to process recoveries against the grant for December 2024 and January 2025. The delayed finalisation of the LEAP also contributed to the higher than anticipated variance.	No immediate corrective action required.
Vote 10 - Spatial Planning & Environment	22 452	5.7%	Immaterial variance.	-
Vote 11 - Urban Mobility	(184 573)	-15.7%	The variance is a combination of over-/under-recovery against the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on Bus fares - Transit Products, due to MyCiTi fare revenue being higher than anticipated. 2. Interest Received - Allocation to Donors (under), due to delays in processing journals of actual salary costs for IRT Phase 2A staff to the Interest account. 3. Operational Revenue - Development Contribution/Levy & BICL (over), where revenue is dependent on property development, which is difficult to plan accurately and is currently higher than planned to date; 4. Transfers & Subsidies - Operational - Grants and Subsidies: National (Conditional) (under), due to slower than planned progress on the Business Planning, Industry Transition, Automated Fare Collection (AFC), Advanced Public Transport Management System (APTMS), Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP) projects. 5. Transfers & subsidies - Capital (under), due to invoices coming in lower than anticipated. The soft services that aim to improve conditions, and the improved functioning of the bigger PTI-precinct area are receiving attention through the ORIO Working Group and PTI-Precinct Management Unit. Stakeholder engagement is ongoing with a Broader Leadership Group (BLG) around precinct-related matters.	Interest Received - Allocation to Donors: Journals to be processed in the next reporting period.  The finance manager is monitoring the situation.

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City of Cape Town: FMR - Annexure A (January 2025)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue by Vote</b>				
Vote 12 - Urban Waste Management	20 000	1.5%	Immaterial variance.	-
Vote 13 - Water & Sanitation	(79 336)	-0.9%	<p>The variance is a combination of over-/under-recovery on the following categories:</p> <ol style="list-style-type: none"> <li>1. Service charges - Water (under), due to slightly lower than expected service charges for water sales in the industrial/commercial category.</li> <li>2. Service charges - Waste Water Management (under), as a result of service charges for sewer sales in the industrial/commercial category being slightly less than anticipated.</li> <li>3. Operational Revenue (under), mainly on: <ol style="list-style-type: none"> <li>a) Collection Charges Recovered, due to lower than expected revenue collection from the prepaid electricity system; and</li> <li>b) Development Contribution/Levy &amp; BICL, where revenue generated from applications for developments within the City is slightly less than anticipated.</li> </ol> </li> <li>4. Transfers and subsidies - Operational (under), due to a delay in the payment to the Water Research Council for the Community Facilitation Project. The necessary paperwork is being prepared to process the payment.</li> <li>5. Gains on disposal of Assets (over), where vehicles were sold at an auction earlier than expected.</li> <li>6. Other Gains (under), mainly on Inventory consumed: Price Adj B/Water, due to water consumption for bulk customers being slightly lower than the budgeted volumes.</li> </ol>	Period budget provisions will be reviewed, where necessary.

**Table SC1: Material variance explanations for expenditure by vote**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Expenditure by Vote</b> Vote 1 - Community Services & Health	(84 036)	-3.4%	<p>The variance reflects mainly on the following categories:</p> <ol style="list-style-type: none"> <li>Employee related costs (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>Basic Salaries and Wages, and Pension Scheme Employer Contribution, (under), due to the number of vacancies within the Directorate;</li> <li>Wages: Mayor's Job Creation Project (MJCP) (under), due to fewer MJCP workers being appointed to date;</li> <li>Non Structured Overtime (over), due to additional grass cutting operations carried out by internal staff within the Recreation &amp; Parks Department, and</li> <li>Leave Pay (under), due to misalignment of the period budget with the actual expenditure trend.</li> </ol> </li> <li>Inventory Consumed (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>Materials Consumables Tools &amp; Equipment (under), due to delayed implementation of MJCP projects;</li> <li>Pharmaceutical Supplies (over), due to misalignment of the year-to-date budget provision with the actual expenditure pattern;</li> <li>G&amp;D Vaccines (under), due to lower than expected year-to-date demand; and</li> <li>Labour to Operating, Plant &amp; Equipment to Operating, R&amp;M Labour to Operating, R&amp;M Plant &amp; Equipment to Operating, and G&amp;D Labour to Grants &amp; Donations (under), due to outstanding labour and plant maintenance sheets negatively impacting the processing of recoveries.</li> </ol> </li> <li>Depreciation &amp; amortisation (under), due to lower than expected implementation of 2023/24 capital projects, resulting in under performance on asset depreciation in the current financial year.</li> <li>Contracted Services (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>Laboratory Services - Medical, G&amp;D Lab Services - Medical, and R&amp;M Clearing &amp; Grass Cut Services (over), due to misalignment of the period budget with the actual expenditure trend;</li> <li>Recreation, Sport, Tourism &amp; Social Development (under), due to fewer operating ward allocation projects being implemented than originally planned;</li> <li>R&amp;M Contracted Services Building (under), due to lower than expected actualisation of Plant Maintenance (PM) orders;</li> <li>R&amp;M Electrical (over), due to additional electrical R&amp;M done at facilities; and</li> <li>Security Services: Municipal Facilities (under), due to misalignment of the period budget with the actual expenditure trend.</li> </ol> </li> <li>Grants-in-Aid: Grants Policy (over), and Grants/Sponsorships (under), where an incorrect GL was used to capture expenditure relating to grants/sponsorships.</li> </ol>	<p>The Directorate has 532 vacancies in various stages of the Recruitment &amp; Selection (R&amp;S) process; 1562 posts were filled while 272 terminations were processed since the start of the financial year.</p> <ol style="list-style-type: none"> <li>1. a) Additional R&amp;S capacity was added to decrease the number of vacancies. The current capacity consist of four permanent staff and three HR Labour Practitioners.</li> <li>1. b) and 2. a) Randomisation of potential MJCP workers is currently underway and employment contracts will be completed once all paperwork has been processed.</li> <li>2. d) Outstanding labour and plant maintenance sheets to be captured in the ensuing reporting periods.</li> <li>3. Correct budget base as part of the 2025/26 draft budget process.</li> <li>2. c), 4. a) and e) Actual expenditure will be monitored and budget provisions will be aligned to actual expenditure patterns.</li> <li>4. b) Funding to be viremented to GLs linked to the implementation of operating Ward Allocation projects and departmental programmes.</li> <li>4. c) Outstanding PM orders to be settled.</li> <li>4. d) Budget to be topped up from within the R&amp;M base.</li> <li>5. Journal has been processed and will reflect in the next reporting period.</li> </ol>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Expenditure by Vote</b>				
Vote 2 - Corporate Services	103 950	4.7%	The variance is a combination of under-/over expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation & Amortisation (under), due to lower than planned actual depreciation as a result of delays in capitalisation of assets. 3. Inventory Consumed - Labour to operating (over), due to under-recovery as a result of outstanding work orders that still needs to be processed to recover labour hours worked. 4. Contracted Services (under), mainly on: a) Security Services: Municipal Facilities, due to outstanding invoices as a result of outstanding supporting invoices; b) R&M Contracted Service Building, and R&M Electrical, due to some works that are undergoing commissioning, and final invoices that are outstanding; and c) Cleaning Cost, as a result of lower than planned demand for adhoc cleaning services and outstanding invoices.	The Directorate has 211 vacancies at various stages of the R&S process; 296 posts were filled while 73 positions were terminated since the beginning of the financial year.  Over expenditure on the vote level is due to over expenditure on Inventory Consumed - Labour to Operating. Outstanding works orders to be processed in the ensuing reporting periods.  Outstanding invoices to be processed in the next reporting period.
Vote 3 - Economic Growth	(4 740)	-1.2%	Immaterial variance.	The Directorate has 45 vacancies at various stages of the R&S process; 55 positions were filled while 8 terminations were processed since the start of the financial year.
Vote 4 - Energy	(14 449)	-0.1%	Immaterial variance.	The Directorate has 253 vacancies at various stages of the R&S process; 231 positions were filled while 82 terminations were processed since the start of the financial year.

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City of Cape Town: FMR - Annexure A (January 2025)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b>				
Vote 5 - Finance	(207 065)	-9.0%	<p>The variance is a combination of over-/under expenditure that reflects mainly on the following items:</p> <ol style="list-style-type: none"> <li>1. Employee related costs (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) Non Structured Overtime, due to less overtime worked than anticipated;</li> <li>b) Contribution to Provision: Continued Membership, where post-retirement medical aid benefits are less than anticipated to date; and</li> <li>c) Contribution to Provision: Post Retirement, where the provision will only be made at year-end after the actuarial valuations have been received.</li> </ol> </li> <li>2. Depreciation &amp; amortisation (over), where month-end entries relating to the Cape Town Stadium could not be performed in time and will be corrected and cleared out in the next reporting period.</li> <li>3. Interest - External (under), due to misalignment of the period budget provision and the actuals to date as the planned loan will only be taken up later in the financial year.</li> <li>4. Transfers and subsidies (under), mainly on Grants/Sponsorships, due to less grant funding being transferred to the Cape Town Stadium than initially planned.</li> <li>5. Operational Cost (under), mainly on: <ol style="list-style-type: none"> <li>a) Commission, due to an Easypay invoice for the reporting period that has not yet been processed; and</li> <li>b) Indigent Relief: Electricity - Eskom, due to less indigent applications than originally anticipated.</li> </ol> </li> </ol>	<p>The Directorate has 87 vacancies in various stages of the R&amp;S process; 166 positions were filled while 45 positions were terminated since the start of the financial year.</p> <p>Depreciation &amp; amortisation: The settlement errors relating to the Cape Town Stadium will be cleared out in the next reporting period.</p> <p>Period budgets to be reviewed and YTD budget to be aligned to actuals.</p>
Vote 6 - Future Planning & Resilience	(5 530)	-1.9%	Immaterial variance.	The Directorate has 41 vacancies in various stages of the R&S process; 30 positions were filled while 7 were terminated since the beginning of the financial year.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b>				
Vote 7 - Human Settlements	(11 556)	-1.3%	Immaterial variance.	The Directorate has 99 vacancies in various stages of the R&S process; 308 positions were filled while 36 positions were terminated since the beginning of the financial year.
Vote 8 - Office of the City Manager	(1 196)	-0.4%	Immaterial variance.	The Directorate has 26 vacancies in various stages of the R&S process; 41 positions were filled while 9 were terminated since the beginning of the financial year.
Vote 9 - Safety & Security	(58 911)	-1.9%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> <li>1. Employee related costs (over), due to a misalignment of the period budget on various cost elements.</li> <li>2. Contracted Services (under), mainly due to; <ol style="list-style-type: none"> <li>a) R&amp;M Contracted Services, due to delays and deferrals in scheduled maintenance services resulting in under expenditure to date; and</li> <li>b) Aerial Photography, due to an invoice that came in lower than anticipated for the period.</li> </ol> </li> <li>3. Inventory (under), mainly on; <ol style="list-style-type: none"> <li>a) Fuel (petrol, diesel and fuel oil), due to less than anticipated demand for fuel products during the period under review; and</li> <li>b) G&amp;D Labour to Grants &amp; Donations, due to misalignment of the period budget with the actual expenditure to date.</li> </ol> </li> <li>4. Depreciation (under), due to incorrect depreciation simulation selected on projects, which in turn affected the actual to date.</li> <li>5. Transfers and Subsidies (under), due to late submission by beneficiaries and/or outstanding documentation, which delayed the processing of payments and led to reduced expenditure for the period.</li> <li>6. Operational Expenditure (under), mainly on: <ol style="list-style-type: none"> <li>a) Operating leases, where fewer facilities were leased for the year-to-date as more staff members are being relocated to City-owned buildings; and</li> <li>b) Uniforms and protective clothing, due to conservative issue of uniforms.</li> </ol> </li> </ol>	<p>The Directorate has 703 vacancies in various stages of the R&amp;S process; 772 positions were filled while 274 were terminated since the beginning of the financial year.</p> <p>Period budget provisions to be reviewed.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b>				
Vote 10 - Spatial Planning & Environment	(31 375)	-3.6%	The variance is a combination of over-/under expenditure and reflects against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (under), mainly on Advisory Services - Project Management, due to an outstanding invoice from SANPARKS for firebreaks being cleared on City-owned land.	The Directorate has 123 vacancies in various stages of the R&S process; 593 positions were filled while 24 were terminated since the beginning of the financial year. Period budget provisions to be reviewed.
Vote 11 - Urban Mobility	(107 572)	-4.5%	The variance is a combination of over-/under expenditure and reflects against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Inventory (over), mainly on fuel, which is higher than anticipated due to the recent price increases. 3. Contracted Services (under), mainly on a) R&M Contracted Services, due to misalignment of the period budget and the actual to date; and b) G&D Transportation Service People, due to an erroneous invoice submitted by the service provider, which was disputed by the project manager. The revised invoice was received late.	The directorate has 159 vacancies in various stages of the R&S process; 177 posts were filled while 58 terminations were processed since the start of the financial year. Realignment of the period budgets to be done. The revised invoice will be processed in the next reporting period.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b> Vote 12 - Urban Waste Management	(73 560)	-3.6%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> <li>1. Employee related costs (under), mainly on: <ol style="list-style-type: none"> <li>a) Salaries &amp; Wages, due to the turnaround time to fill vacancies; and</li> <li>b) Wages: Mayor's Job Creation Project, where the recruitment of EPWP staff is less than anticipated.</li> </ol> </li> <li>2. Depreciation &amp; amortisation (under), where the capitalisation rate and reviewed useful life of assets resulted in misalignment of the period budget with actual depreciation charges to date.</li> <li>3. Contracted Services (under), combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) R&amp;M Maintenance of Equipment (over), due to once-off unforeseen repairs to vehicles;</li> <li>b) Haulage (over), where waste generated by transfer stations and drop-offs is more than anticipated, resulting in more waste being hauled to landfill sites;</li> <li>c) Relief Drivers, Administrative and Support Staff (under), where the need for drivers and area ambassadors has been lower than anticipated due to delays experienced in the recruitment of EPWP staff;</li> <li>d) Litter Picking and Street Cleaning (under), due to a slight delay in the finalisation of the procurement mechanism for Cleansing Services in Sandy Areas that is meant to have commenced on 1 January 2025 and will now start mid-February 2025, and</li> <li>e) Refuse Removal (over), where contractors performing services in volatile areas escorted by security staff have resumed their duties.</li> </ol> </li> <li>4. Operational Costs (under), mainly on Uniform &amp; Protective Clothing, where the slow start to the EPWP recruitment resulted in not all planned uniforms being issued to date.</li> </ol>	<p>The directorate has 358 vacancies in various stages of the R&amp;S process; 479 positions were filled and 130 terminations processed since the start of the financial year.</p> <p>Period budget provisions will be reviewed, where necessary.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b> Vote 13 - Water & Sanitation	(216 390)	-3.2%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> <li>Employee related costs (under), mainly on: <ol style="list-style-type: none"> <li>Salaries &amp; Wages, due to the turnaround time to fill vacancies; and</li> <li>Wages: Mayor's Job Creation Project, where the recruitment rate of EPWP staff is less than anticipated to date.</li> </ol> </li> <li>Inventory Consumed (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>Chemicals and Fuel (Petrol, Diesel and Fuel Oil) (under), due to misalignment of the adjusted period budget and actual expenditure to date; and</li> <li>R&amp;M Materials General &amp; Consumables (under), as a result of materials used for maintenance work being slightly less than anticipated.</li> </ol> </li> <li>Contracted Services (under), mainly on: <ol style="list-style-type: none"> <li>Professional Services -Engineering: Civil, due to outstanding invoices that have not yet been submitted and approved for payment. Misalignment of the period budget and actual expenditure further contributed to the variance;</li> <li>Sludge removal, due to less than anticipated sludge removal required at some water treatment and wastewater plants;</li> <li>R&amp;M Maintenance of Equipment, due to misalignment of the adjusted period budget and actual expenditure;</li> <li>Security Services: Municipal Facilities, due to delays in processing some invoices that are still in the process of being vetted for payment; and</li> <li>Sewerage Services, due to outstanding invoices for the reporting period that must still be received and approved for payment.</li> </ol> </li> <li>Other Losses (under), due to the losses for reticulation being lower than the budgeted volumes in the inventory system.</li> </ol>	<p>The directorate has 890 vacancies at various stages of the R&amp;S process; 448 posts were filled while 162 terminations were processed since the beginning of the financial year.</p> <p>Period budget provisions will be reviewed, where necessary.</p>

Table continues on next page.

**Table SC1: Material variance explanations for expenditure by type**

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure By Type</u></b>				
Employee related costs	(301 945)	-2.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects (EPWP).	The City had 3527 vacancies as at 31 January 2025; 5158 positions were filled (1426 internal, 665 external, 1230 rehire, 1837 EPWP) with 1180 terminations processed since the beginning of the financial year.  The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(557)	-0.5%	Immaterial variance.	-
Bulk purchases - electricity	133 276	1.5%	The variance is as a result of no instances of load-shedding taking place during this period as compared to the same period of the previous financial year. The current period budget provisions are based on historical trends.	Period budget provisions to be reviewed.
Inventory consumed	(64 579)	-1.8%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Chemicals (under), due to misalignment of the period budget with the actual expenditure trend. 2. Fuel (petrol, diesel and fuel oil) (under), as a result of a decrease in diesel used for generators, due to no instances of load-shedding as well as fluctuations in the fuel price resulting in lower expenditure to date. 3. Materials and consumables (under), due to: a) Delayed implementation of MJCP workers being appointed to date; and b) The cost of refuse bags required for clean-up campaigns being lower than anticipated and is expected to increase during the remaining months of the financial year. 4. Pharmaceutical Supplies (over), where the year-to-date budget provision is not correctly aligned to the actual expenditure pattern. 5. G&D Labour to Grants & Donations (under), due to misalignment of the period budget. 6. R&M Materials General & Consumables (under), due to the contractors break over December 2024/January 2025 as well as maintenance work being slightly less than anticipated to date.	Period budget provisions to be reviewed.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure By Type</u></b>				
Debt impairment	(433 258)	-30.3%	The variance reflects on Bad Debts Written Off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, urban waste, water and sanitation, and housing debtors.	Period budget provisions to be reviewed.
Depreciation and amortisation	(36 909)	-1.7%	The variance is mainly due to the slower than planned capitalisation rate of various projects, and reviewed useful life of assets resulting in misalignment of the period budget with actual depreciation charges to date.	Period budget provisions to be reviewed.
Interest	(58 591)	-10.5%	The variance is due to misalignment of the period budget provision and the actuals to date as the planned loan will only be taken up later in the financial year.	Period budget provisions to be reviewed.
Contracted services	(273 502)	-5.6%	<p>The variance is a combination of over-/under expenditure and reflects mainly on:</p> <ol style="list-style-type: none"> <li>1. Advisory Services - Research &amp; Advisory (under), due to delays in procurement of various services in respect of the Mayoral Priority Programme.</li> <li>2. G&amp;D Advisory Services - Project Management (under), due to the late submission of invoices from the consultants for the MyCiTi Automated Fare Collection.</li> <li>3. G&amp; D Professional Services -Engineering: Civil (over), due to misalignment of allocated funding across professional services.</li> <li>4. Building Contractors (over), due to grant-funded expenditure being incorrectly captured against City funds.</li> </ol> <p><i>Continued on next page.</i></p>	<p>Period budget provisions to be reviewed.</p> <p>G&amp;D Advisory Services - Project Management: Follow up with the service provider on outstanding invoices.</p> <p>Journal corrections and budget realignment to be done.</p>

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure By Type</u></b> Contracted services	<i>See previous page.</i>	<i>See previous page.</i>	<p>5. G&amp;D Contracted Service Building (under), where some projects are behind schedule as a result of delays in finalising work packages as well as expenditure incorrectly posted against City funds.</p> <p>6. Security Services: Other (over), as a result of the high demand for security for project managers embarking on site visits due to the increase in gang-related violence and vandalism on site.</p> <p>7. R&amp;M Contracted Services (under), due to misalignment of the period budget.</p> <p>8. R&amp;M Maintenance of Equipment (under), where additional budget was appropriated in the January adjustments budget but the work will only commence in later periods.</p> <p>9. Security Services: Municipal Facilities (under), due to misalignment of the period budget with the actual expenditure trend.</p> <p>10. Administrative and Support Staff (under), where the need for area ambassadors has been lower than anticipated as a result of delays experienced in the recruitment of EPWP staff.</p> <p>11. Litter Picking and Street Cleaning (under), due to delays in finalising the report to the Bid Adjudication Committee for the Sandy Area Tender that should have been awarded on 1 January 2025.</p> <p>12. Sewerage Services (under), due to outstanding invoices for the reporting period, which must still be received and approved for payment.</p>	<i>See previous page.</i>
Transfers and subsidies	(13 068)	-6.6%	Immaterial variance	-

Table continues on next page.



City of Cape Town: FMR - Annexure A (January 2025)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure By Type</u></b>				
Irrecoverable debts written off	432 892	445.2%	The variance is as a result of more than estimated irrecoverable debt written off on property rates, urban waste, water and sanitation, and housing debtors.	No immediate corrective action required.
Operational costs	(91 896)	-4.4%	The variance reflects mainly on the following categories: 1. Commission sharing revenue, due to contract price adjustments and new lines being added on purchase orders. 2. Commission, due to an Easypay invoice for the reporting period that has not yet been processed. 3. Indigent Relief: Electricity - Eskom, due to less indigent applications than originally anticipated as a result of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements. 4. Uniform and Protective Clothing, due to fewer uniforms being issuing as well as initial delays in EPWP recruitment resulting in not all planned uniforms being issued to date. 5. Advertising - Corporate and Municipal Accounts, Training and Bursaries, as a result of misalignment between the budget and actuals.	Commission sharing revenue: Deletion of old purchase orders and budget re-alignments to be processed.  Period budgets to be reviewed.
Losses on Disposal of Assets	4 589	418.7%	The variance is due to the scrapping of an IRT Volvo bus, which was not initially anticipated.	No remedial action required.
Other Losses	(8 883)	-4.7%	Immaterial variance.	-

**Table SC1: Material variance explanations for capital expenditure by vote**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Capital Expenditure by Vote</b> Vote 1 - Community Services & Health	(26 824)	-17.4%	<p>The current negative variance reflects on the following projects:</p> <p>1. Integrated Recreation Facilities:</p> <p>a) A lower than anticipated invoice was received from the professional service provider (PSP) who is overseeing the construction implementation of the new synthetic pitch and floodlighting. Contractor 242Q Electrical has been appointed for installation of floodlighting at the Mandela Park Integrated Recreation Facility. The purchase order for construction of the synthetic pitch has been created. Appointment of a community liaison officer (CLO) has taken place and the EPWP labour list has been issued to the contractor.</p> <p>b) Multi-purpose courts and recreation spaces have been completed at Marico Park and the Greens/Manenberg Sports Complex, where the fee proposal for the proposed RFQ was received later than anticipated from the PSP. The purchase order has since been created. Lower than anticipated invoice was received and processed for the PSP. Synthetic pitches contractor has been appointed and the works commenced mid-January 2025.</p> <p>2. Sport and Recreation Facilities Upgrade, where the works package was finalised later than anticipated, however, the quotation came in higher than the allocated budget, which has since been resolved as additional budget was added during the January 2025 adjustments budget. Orders were placed, and work has commenced.</p> <p>3. Swimming Pool Upgrades, where the project was initially delayed due to the sourcing of quotations, however, project is in the final stages of completion.</p> <p>4. Cemetery Upgrades, where the works package was finalised later than anticipated, however, some upgrades have been completed. Orders have been placed.</p> <p>5. National Core Standards Compliance, where installation of smoke detection systems is underway. Site meetings have been concluded. The project manager (PM) is waiting on quotations from the contractor.</p> <p><i>Continued on next page.</i></p>	<p>Project managers together with the support of finance manager/heads will:</p> <p>a) Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously.</p> <p>b) Process all outstanding purchase orders once contracts are available.</p> <p>c) Identify challenges and process virements, where applicable, to ensure maximum capital spend at year-end.</p> <p>d) Speed up the commitment of funding.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Capital Expenditure by Vote</u></b> Vote 1 - Community Services & Health	See previous page.	See previous page.	6. Regional Parks Minor Upgrades, where the PSP has been appointed to complete the detail design for various facilities, a process that has taken longer than planned. Invoice came in lower than anticipated. 7. Mfuleni Integrated Recreation Facility, where the project was initially delayed due to inclement weather. Construction is currently underway. The project is anticipated to be completed in March 2025. 8. Bloekombos Community Hall Rebuild, where the project is currently in the execution stage. The purchase order has been created and issued for the PSP in accordance with the approved scope of work. The PM is in the process of finalising the appointment of the contractor to complete the vinyl flooring works. Furthermore, Tender 144Q/2021/22, which was envisaged to be utilised, has expired. Transversal use application for Tender 034Q/2021/22 has been approved and quotations are currently being obtained, a process that is taking longer than planned. The works is anticipated to commence mid-February 2025. 9. Bishop Lavis Synthetic Pitch, where the PSP completed the detailed design, and tender evaluation, a process that has taken longer than planned. The contractor has since been appointed and commenced with works through Term Tender 245Q/2021/22. 10. Library Upgrades and Extensions, where orders have been placed for planned upgrades at Wynberg- and Town Centre Library. Wynberg Library's fencing commenced on 10 December 2024. Manufacturing is underway. Construction commenced at Town Centre Library in January 2025 11. Homeless Accommodation Upgrade & Extension, where initial delays were experienced with the appointment of the contractor for construction due to the late submission of the quotation. The contractor has since been appointed. Orders for professional services have been created. A lower than anticipated invoice was received from the PSP.	See previous page.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Capital Expenditure by Vote</b>				
Vote 2 - Corporate Services	(24 979)	-8.3%	The negative variance reflects mainly on the following programmes: 1. CAR Programme: Finance and Operational Core Software, which is behind planned spend due to a delay in receiving contractor invoices from the vendor. 2. Broadband Infrastructure Programme: BIP Replacements, which is behind planned spend as a result of delays in the delivery of equipment.	1. The project manager will follow up on outstanding invoices; the invoices will be vetted in February 2025. 2. The vendor has confirmed that delivery can be expected by end of March 2025. The PM will liaise with the vendor to ensure invoices are submitted timeously.
Vote 3 - Economic Growth	(3 800)	-10.2%	The negative variance reflects mainly on the following projects: 1. Development: Gateway Market, Masiphumelele, where orders for PSPs have been placed and consultancy work is underway. However, the project is experiencing delays due to constraints on the consultancy side. 2. Orders for PSPs and contract work were placed later than anticipated due to delays in receiving and approving quotations for the following projects: a) Upgrade: Seaforth Trader Market, Simons Town; and b) Athlone Trader Support Services Centre Upgrade/Refurbish Informal Trader Infrastructure.	1. The PM is actively engaging with the PSPs to expedite the completion of tasks originally planned for January 2025. 2. Additional orders are planned for February/March 2025 subject to the receipt and approval of new quotations.
Vote 4 - Energy	(42 586)	-7.9%	The negative variance reflects mainly on the following projects: 1. Bellville South Main Substation Upgrade, where delays are being experienced as the vehicle transporting the transformer is not able to enter the province due to logistical reasons. 2. System Equipment Replacement: South Area S FY25, where the project is experiencing delays due to teething issues relating to the new approved procurement mechanism.	There are on-going engagements with project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes and that corrective action is processed as and when required so as to ensure maximum spend.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Capital Expenditure by Vote</u></b>				
Vote 5 - Finance	(11 068)	-25.4%	The negative variance reflects mainly on the following projects: 1. Rental Units in Cape Town Stadium, where completion of the conceptual design is taking longer than anticipated. 2. IT back-end Infrastructure upgrade, which was initially delayed due to pending approval to utilise Transversal Tender 272C/2021/22.	1. PM to fast track implementation of the project. 2. Approval has been obtained and the project is in progress and is expected to be completed in March 2025.
Vote 6 - Future Planning & Resilience	(529)	-5.1%	Immaterial variance.	-
Vote 7 - Human Settlements	(25 144)	-5.7%	The negative variance mainly reflects on the Informal Settlements Routine Upgrade Programme, where work commenced later than anticipated due to initial delays with the finalisation of works packages.	PMs to fast track the implementation of the project.
Vote 8 - Office of the City Manager	(282)	-17.1%	The negative variance mainly reflects on IT Equipment: Replacement, where orders were placed; awaiting delivery.	PMs are following up with the supplies on the delay in delivery.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Capital Expenditure by Vote</u></b>				
Vote 9 - Safety & Security	25 789	9.3%	The positive variance is mainly due to Acquisition of Joint Policing Building, where the Competition Commission concluding their review earlier than anticipated resulting in transfer costs and payment of the building being processed earlier than anticipated.	PMs together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.
Vote 10 - Spatial Planning & Environment	(13 095)	-11.6%	The negative variance reflects mainly on the following projects/programmes and is due to: 1. Poor to slow contractor performance on the following projects: a) Upgrading Sea Point Promenade Ph2; and b) Table View Beachfront Upgrade. 2. Contractor constraints affecting: a) Fencing at Tygerberg Nature Reserve; and b) Upgrade of Khayelitsha Training Centre. 3. Parow CBD Upgrade, which was initially delayed as Tender 135C/2021/22 was unavailable resulting in the need to seek approval to use various alternative tenders to complete the planned works. 4. Outstanding invoices for work completed in the reporting period for the Philippi Fresh Produce Market Refurbishment. 5. Long lead times for heavy duty vehicles.	1, 2 & 3. Revised plans and remedial action are being developed to speed up progress with PMs monitoring progress on site. 4. Following-up on outstanding invoices, which will be vetted once received and processed thereafter. 5. Delivery is expected in May 2025.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Capital Expenditure by Vote</u></b> Vote 11 - Urban Mobility	(250 074)	-28.3%	<p>The negative variance mainly reflects on the following projects:</p> <ol style="list-style-type: none"> <li>1. IRT Phase 2A: West, due to delays in commencement of the IRT Phase 2A construction work packages.</li> <li>2. IRT Phase 2A: W1-Roadway-Imam Haron/Chichester, where construction commencement was delayed due to a report that was referred back.</li> <li>3. IRT: Control Centre, due to outstanding invoices.</li> <li>4. MyCiTi Phase 1 IRT Station Rebuilds, where works was delayed as result of matters relating to the Taxi Association. Minimal construction expenditure has been realised due to the late construction start.</li> <li>5. MyCiTi Phase 1 IRT Station Rebuilds, where works was delayed as result of matters relating to the Taxi Association. Minimal construction expenditure has been realised due to the late construction start.</li> <li>6. IRT Ph2A: Trunk - E3 - M9 Intsikizi - Morning Star, due to the construction progress being slower than anticipated.</li> <li>7. IRT Ph2A: Trunk - E6-AZ Berman Stock - Mitchells Plain, Town Centre, due to slower than anticipated progress as a result of inclement weather that hampered works, and relocation of existing services.</li> <li>8. IRT Ph2A: Trunk - E1-M9 Heinz - Duinefontein Railway, due to delays caused by inclement weather, and the contractor needing to recover lost time.</li> </ol>	<ol style="list-style-type: none"> <li>1. Work packages have now been awarded and the PSP works will accelerate.</li> <li>2, 6, 7 &amp; 8. A portion of the budget will be rephased to the outer financial years once the amended DoRA is received.</li> <li>3. The project manager is following up on the outstanding invoice.</li> <li>4. Feedback to the Dunoon Taxi Association of the City's stance on the MyCiTi Bus Feeder service to be provided prior to conclusion of the two MyCiTi Stations in Dunoon.</li> <li>5. This is currently being actively managed by the PM. A portion of the budget will be rephased to the outer financial years once the amended DoRA is received.</li> </ol>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Capital Expenditure by Vote</u></b>				
Vote 12 - Urban Waste Management	(14 076)	-5.7%	1. Solid Waste Facilities - Minor Upgrades, where the contractor is on site, however, the invoice for the reporting period is outstanding. 2. Vissershok North: Design and Develop Airspace, where the contractor has been penalised for missing the practical completion date. The project is scheduled to be completed by February 2025, however, the invoice for the reporting period is still outstanding. 3. Plant & Vehicles: Replacement, where orders were placed; awaiting delivery.	1. & 2. Project manager to follow up on outstanding invoices. 3. PMs are following up with the vendor on the delay in delivery.
Vote 13 - Water & Sanitation	46 094	2.5%	Immaterial variance.	-



**Table SC1: Material variance explanations for cash flow**

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Property rates	24 507	0.3%	Immaterial variance.	-
Service charges	288 232	1.6%	Immaterial variance.	-
Other revenue	295 034	7.0%	Higher than expected other revenue received. Moreover, the system is unable to categorise all revenue received at the time of reporting.	No corrective action required.
Government - operating	(233 800)	-4.5%	Grants received were lower than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	(39 550)	-1.8%	Grants received were lower than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Interest	98 617	11.6%	Interest received is higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	-	-	-	-
<b>Payments</b>				
Suppliers and employees	(437 231)	1.3%	Immaterial variance.	-
Finance charges	(1 039)	0.3%	Immaterial variance.	-
Transfers and Grants	(60 035)	92.0%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>(931 346)</b>	<b>-17.3%</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Receipts</b>				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
<b>Payments</b>				
Capital assets	(316 812)	5.6%	Capital payments are lower than anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital related spending at the time of reporting.	No corrective action required.
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(316 812)</b>	<b>5.6%</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
<b>Receipts</b>				
Short term loans	-	-	-	-
Borrowing long term/refinancing	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-
<b>Payments</b>				
Repayment of borrowing	-	-	-	-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(0)</b>	<b>0.0%</b>		

**Table SC2: Monthly Budget Statement - performance indicators**

Description of financial indicator	Basis of calculation	2023/24	Budget Year 2024/25			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.3%	6.3%	6.0%	2.5%	6.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.3%	86.0%	85.7%	85.7%	85.0%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.4%	38.0%	30.8%	20.0%	30.8%
Gearing	Long Term Borrowing/ Total Community Wealth	6.1%	18.4%	14.1%	8.7%	14.1%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	1.5	1.5	1.8	1.9	1.8
Liquidity Ratio	Monetary Assets/Current Liabilities	0.9	0.9	1.1	1.1	1.1
<b><u>Revenue Management</u></b>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.1%	14.7%	13.8%	19.7%	13.8%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.7%	0.0%
<b><u>Other Indicators</u></b>						
Employee costs	Employee costs/Total Revenue - capital revenue	27.8%	30.2%	29.5%	27.0%	29.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.1%	8.9%	9.4%	7.4%	9.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.0%	7.9%	7.5%	2.1%	2.0%

**Table SC4 Monthly Budget Statement Aged Creditors**

Description	Budget Year 2024/25									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	360	—	489	2 153	—	2 568	—	—	5 570	15
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Medical Aid deductions	—	—	—	—	—	—	—	—	—	—
<b>Total By Customer Type</b>	<b>360</b>	<b>—</b>	<b>489</b>	<b>2 153</b>	<b>—</b>	<b>2 568</b>	<b>—</b>	<b>—</b>	<b>5 570</b>	<b>15</b>

**Table SC3 Monthly budget statement Aged Debtors**

Description	Budget Year 2024/25											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	498 773	95 175	136 834	1 444	61 939	56 023	320 302	1 533 486	2 703 978	1 973 195	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	881 561	103 720	118 942	23 881	52 973	31 200	153 138	455 275	1 820 689	716 467	–	–
Receivables from Non-exchange Transactions - Property Rates	741 041	109 604	305 267	(145 353)	55 373	46 629	228 389	990 473	2 331 422	1 175 511	–	–
Receivables from Exchange Transactions - Waste Water Management	252 704	45 625	57 898	1 232	26 721	21 435	127 713	589 388	1 122 718	766 490	–	–
Receivables from Exchange Transactions - Waste Management	110 460	22 879	17 256	15 409	13 027	12 673	68 460	381 456	641 619	491 025	–	–
Receivables from Exchange Transactions - Property Rental Debtors	130 078	(6 865)	16 548	14 021	13 366	27 439	98 621	645 256	938 464	798 703	–	–
Interest on Arrear Debtor Accounts	93 141	39 996	40 733	38 175	39 678	34 251	188 985	596 829	1 071 787	897 918	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(90 467)	(59 738)	(28 277)	(37 316)	(70 288)	(129 526)	(28 688)	(208 652)	(652 951)	(474 470)	–	–
Total By Income Source	2 617 291	350 397	665 200	(88 506)	192 791	100 124	1 156 919	4 983 511	9 977 726	6 344 838	–	–
2023/24 - totals only	2 792 701	402 253	281 633	273 473	127 976	204 987	1 077 736	4 960 216	10 120 977	6 644 389	–	–
Debtors Age Analysis By Customer Group												
Organs of State	152 352	46 411	31 654	(1 035)	(39 045)	(120 336)	47 234	21 420	138 654	(91 763)	–	–
Commercial	1 109 610	58 446	382 307	(270 898)	51 283	30 223	151 265	417 443	1 929 680	379 317	–	–
Households	1 296 498	208 733	179 569	159 888	151 631	155 686	808 771	3 963 840	6 924 617	5 239 817	–	–
Other	58 831	36 806	71 670	23 538	28 921	34 551	149 649	580 808	984 775	817 468	–	–
Total By Customer Group	2 617 291	350 397	665 200	(88 506)	192 791	100 124	1 156 919	4 983 511	9 977 726	6 344 838	–	–

**Table SC5 Monthly Budget Statement investment portfolio**

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	67	Fixed	7.95%	2025/02/28	200 000	1 350	–	–	201 350
ABSA Bank	39	Fixed	7.90%	2025/02/07	90 000	604	–	–	90 604
ABSA Bank	35	Fixed	7.90%	2025/02/07	50 000	314	–	–	50 314
ABSA Bank	42	Fixed	7.90%	2025/02/14	70 000	439	–	–	70 439
ABSA Bank	46	Fixed	7.90%	2025/02/21	90 000	506	–	–	90 506
ABSA Bank	50	Fixed	7.90%	2025/02/27	60 000	312	–	–	60 312
ABSA Bank	43	Fixed	7.90%	2025/02/21	20 000	100	–	–	20 100
ABSA Bank	48	Fixed	7.90%	2025/02/27	30 000	143	–	–	30 143
ABSA Bank	48	Fixed	7.90%	2025/02/27	30 000	143	–	–	30 143
ABSA Bank	45	Fixed	7.90%	2025/02/27	40 000	164	–	–	40 164
ABSA Bank	44	Fixed	7.90%	2025/02/27	30 000	117	–	–	30 117
ABSA Bank	43	Fixed	7.85%	2025/02/27	35 000	128	–	–	35 128
ABSA Bank	42	Fixed	7.85%	2025/02/27	40 000	138	–	–	40 138
ABSA Bank	41	Fixed	7.85%	2025/02/27	35 000	113	–	–	35 113
ABSA Bank	41	Fixed	7.85%	2025/02/27	45 000	145	–	–	45 145
ABSA Bank	46	Fixed	7.85%	2025/03/07	100 000	258	–	–	100 258
ABSA Bank	45	Fixed	7.85%	2025/03/07	65 000	154	–	–	65 154
ABSA Bank	44	Fixed	7.85%	2025/03/07	40 000	86	–	–	40 086
ABSA Bank	50	Fixed	7.85%	2025/03/14	30 000	58	–	–	30 058
ABSA Bank	49	Fixed	7.83%	2025/03/14	40 000	69	–	–	40 069
ABSA Bank	52	Fixed	7.80%	2025/03/20	40 000	43	–	–	40 043
ABSA Bank	52	Fixed	7.80%	2025/03/20	40 000	43	–	–	40 043
ABSA Bank	51	Fixed	7.80%	2025/03/20	60 000	51	–	–	60 051
ABSA Bank	61	Fixed	7.80%	2025/03/31	160 000	103	–	–	160 103
ABSA Bank	56	Fixed	7.80%	2025/03/27	60 000	26	–	–	60 026
Firststrand	67	Fixed	8.00%	2025/02/28	200 000	1 359	–	–	201 359
Firststrand	39	Fixed	7.80%	2025/02/07	40 000	265	–	–	40 265
Firststrand	42	Fixed	7.80%	2025/02/14	70 000	434	–	–	70 434
Firststrand	42	Fixed	7.80%	2025/02/14	75 000	465	–	–	75 465
Firststrand	46	Fixed	7.81%	2025/02/21	60 000	334	–	–	60 334
Firststrand	50	Fixed	7.95%	2025/02/27	100 000	523	–	–	100 523
Firststrand	43	Fixed	7.80%	2025/02/21	65 000	319	–	–	65 319
Firststrand	48	Fixed	7.90%	2025/02/27	30 000	143	–	–	30 143
Firststrand	48	Fixed	7.90%	2025/02/27	35 000	167	–	–	35 167
Firststrand	45	Fixed	7.80%	2025/02/27	65 000	264	–	–	65 264
Firststrand	44	Fixed	7.80%	2025/02/27	30 000	115	–	–	30 115
Firststrand	43	Fixed	7.80%	2025/02/27	30 000	109	–	–	30 109
Firststrand	42	Fixed	7.80%	2025/02/27	45 000	154	–	–	45 154
Firststrand	41	Fixed	7.80%	2025/02/27	30 000	96	–	–	30 096
Firststrand	41	Fixed	7.80%	2025/02/27	60 000	192	–	–	60 192
Firststrand	46	Fixed	7.80%	2025/03/07	80 000	205	–	–	80 205
Firststrand	45	Fixed	7.80%	2025/03/07	60 000	141	–	–	60 141
Firststrand	44	Fixed	7.80%	2025/03/07	45 000	96	–	–	45 096
Firststrand	50	Fixed	7.90%	2025/03/14	45 000	88	–	–	45 088
Firststrand	49	Fixed	7.90%	2025/03/14	40 000	69	–	–	40 069

Table continues on next page.

## City of Cape Town: FMR - Annexure A (January 2025)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firststrand	52	Fixed	7.90%	2025/03/20	40 000	43	—	—	40 043
Firststrand	51	Fixed	7.90%	2025/03/20	55 000	48	—	—	55 048
Firststrand	61	Fixed	7.90%	2025/03/31	170 000	110	—	—	170 110
Firststrand	1152	Fixed	7.90%	2028/03/27	60 000	26	—	—	60 026
Investec Bank	39	Fixed	7.88%	2025/02/07	50 000	335	—	—	50 335
Investec Bank	42	Fixed	7.90%	2025/02/14	40 000	251	—	—	40 251
Investec Bank	42	Fixed	7.90%	2025/02/14	30 000	188	—	—	30 188
Investec Bank	46	Fixed	7.88%	2025/02/21	10 000	56	—	—	10 056
Investec Bank	50	Fixed	7.90%	2025/02/27	10 000	52	—	—	10 052
Investec Bank	43	Fixed	7.88%	2025/02/21	10 000	50	—	—	10 050
Investec Bank	48	Fixed	7.88%	2025/02/27	10 000	47	—	—	10 047
Investec Bank	48	Fixed	7.88%	2025/02/27	15 000	71	—	—	15 071
Investec Bank	45	Fixed	7.88%	2025/02/27	10 000	41	—	—	10 041
Investec Bank	44	Fixed	7.88%	2025/02/27	10 000	39	—	—	10 039
Investec Bank	43	Fixed	7.85%	2025/02/27	10 000	37	—	—	10 037
Investec Bank	42	Fixed	7.83%	2025/02/27	10 000	34	—	—	10 034
Investec Bank	41	Fixed	7.83%	2025/02/27	10 000	32	—	—	10 032
Investec Bank	41	Fixed	7.83%	2025/02/27	15 000	48	—	—	15 048
Investec Bank	67	Fixed	7.63%	2025/02/28	200 000	1 671	—	—	201 671
Investec Bank	49	Fixed	7.70%	2025/03/14	85 000	143	—	—	85 143
Investec Bank	52	Fixed	7.60%	2025/03/20	10 000	10	—	—	10 010
Investec Bank	51	Fixed	7.60%	2025/03/20	20 000	17	—	—	20 017
Investec Bank	61	Fixed	7.60%	2025/03/31	55 000	34	—	—	55 034
Investec Bank	56	Fixed	7.60%	2025/03/27	25 000	10	—	—	25 010
Nedbank	388	Fixed	9.05%	2025/06/30	39 648	305	—	—	39 953
Nedbank	367	Fixed	8.95%	2025/06/30	49 575	377	—	—	49 952
Nedbank	367	Fixed	8.95%	2025/06/30	62 100	472	—	—	62 572
Nedbank	367	Fixed	8.95%	2025/06/30	715	5	—	—	720
Nedbank	367	Fixed	8.95%	2025/06/30	590	4	—	—	594
Nedbank	367	Fixed	8.95%	2025/06/30	13 900	106	—	—	14 006
Nedbank	367	Fixed	8.95%	2025/06/30	290	2	—	—	292
Nedbank	367	Fixed	8.95%	2025/06/30	1 479	11	—	—	1 490
Nedbank	367	Fixed	8.95%	2025/06/30	28 000	213	—	—	28 213
Nedbank	367	Fixed	8.95%	2025/06/30	38 596	293	—	—	38 889
Nedbank	341	Fixed	8.60%	2025/06/30	25 116	183	—	—	25 300
Nedbank	262	Fixed	8.40%	2025/06/30	22 161	158	—	—	22 319
Nedbank	165	Fixed	7.95%	2025/06/30	17 465	61	—	—	17 526
Nedbank	67	Fixed	8.05%	2025/02/28	200 000	1 367	—	—	201 367
Nedbank	39	Fixed	7.90%	2025/02/07	90 000	604	—	—	90 604
Nedbank	42	Fixed	7.90%	2025/02/14	70 000	439	—	—	70 439
Nedbank	42	Fixed	7.90%	2025/02/14	60 000	377	—	—	60 377
Nedbank	46	Fixed	7.90%	2025/02/21	10 000	56	—	—	10 056
Nedbank	50	Fixed	7.90%	2025/02/27	20 000	104	—	—	20 104
Nedbank	43	Fixed	7.90%	2025/02/21	20 000	100	—	—	20 100
Nedbank	48	Fixed	7.90%	2025/02/27	20 000	95	—	—	20 095
Nedbank	48	Fixed	7.90%	2025/02/27	35 000	167	—	—	35 167
Nedbank	45	Fixed	7.90%	2025/02/27	40 000	164	—	—	40 164
Nedbank	44	Fixed	7.90%	2025/02/27	20 000	78	—	—	20 078
Nedbank	43	Fixed	7.90%	2025/02/27	30 000	110	—	—	30 110
Nedbank	42	Fixed	7.90%	2025/02/27	20 000	69	—	—	20 069

Table continues on next page.

## City of Cape Town: FMR - Annexure A (January 2025)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	41	Fixed	7.90%	2025/02/27	20 000	65	–	–	20 065
Nedbank	41	Fixed	7.90%	2025/02/27	35 000	114	–	–	35 114
Nedbank	46	Fixed	7.90%	2025/03/07	80 000	208	–	–	80 208
Nedbank	44	Fixed	7.90%	2025/03/07	10 000	22	–	–	10 022
Nedbank	50	Fixed	7.90%	2025/03/14	20 000	39	–	–	20 039
Nedbank	49	Fixed	7.85%	2025/03/14	55 000	95	–	–	55 095
Nedbank	51	Fixed	7.85%	2025/03/20	30 000	26	–	–	30 026
Nedbank	61	Fixed	7.95%	2025/03/31	140 000	91	–	–	140 091
Nedbank	56	Fixed	7.85%	2025/03/27	45 000	19	–	–	45 019
Standard Bank	67	Fixed	8.10%	2025/02/28	200 000	1 376	–	–	201 376
Standard Bank	39	Fixed	7.98%	2025/02/07	90 000	610	–	–	90 610
Standard Bank	38	Fixed	7.98%	2025/02/07	30 000	203	–	–	30 203
Standard Bank	35	Fixed	7.99%	2025/02/07	10 000	63	–	–	10 063
Standard Bank	42	Fixed	7.99%	2025/02/14	60 000	381	–	–	60 381
Standard Bank	42	Fixed	7.99%	2025/02/14	75 000	476	–	–	75 476
Standard Bank	46	Fixed	7.99%	2025/02/21	100 000	569	–	–	100 569
Standard Bank	50	Fixed	7.99%	2025/02/27	50 000	263	–	–	50 263
Standard Bank	43	Fixed	7.98%	2025/02/21	25 000	126	–	–	25 126
Standard Bank	48	Fixed	7.99%	2025/02/27	45 000	217	–	–	45 217
Standard Bank	45	Fixed	7.96%	2025/02/27	70 000	290	–	–	70 290
Standard Bank	44	Fixed	7.96%	2025/02/27	30 000	118	–	–	30 118
Standard Bank	43	Fixed	7.93%	2025/02/27	40 000	148	–	–	40 148
Standard Bank	42	Fixed	7.93%	2025/02/27	30 000	104	–	–	30 104
Standard Bank	41	Fixed	7.93%	2025/02/27	30 000	98	–	–	30 098
Standard Bank	41	Fixed	7.93%	2025/02/27	45 000	147	–	–	45 147
Standard Bank	44	Fixed	7.91%	2025/03/07	30 000	65	–	–	30 065
Standard Bank	50	Fixed	7.91%	2025/03/14	30 000	59	–	–	30 059
Standard Bank	49	Fixed	7.89%	2025/03/14	45 000	78	–	–	45 078
Standard Bank	52	Fixed	7.89%	2025/03/20	35 000	38	–	–	35 038
Standard Bank	52	Fixed	7.89%	2025/03/20	10 000	11	–	–	10 011
Standard Bank	51	Fixed	7.89%	2025/03/20	50 000	43	–	–	50 043
Standard Bank	61	Fixed	7.90%	2025/03/31	190 000	123	–	–	190 123
Standard Bank	56	Fixed	7.89%	2025/03/27	55 000	24	–	–	55 024
ABSA Bank	-	Call deposit	7.50%	-	469 943	2 984	(20 000)	–	452 927
Firststrand Bank	-	Call deposit	7.35%	-	447 319	2 507	(62 319)	–	387 507
Investec Bank	-	Call deposit	7.25%	-	81 350	693	–	23 650	105 693
Nedbank	-	Call deposit	7.35%	-	191 627	960	(46 627)	–	145 960
Standard Bank	-	Call deposit	7.50%	-	538 333	2 879	(103 333)	–	437 879
Nedbank current account	-	Current account	7.30%	-	533 409	1 035	(151 017)	–	383 426
Fund Managers	-	-	-	-	9 072 495	63 615	–	–	9 136 111
Liberty, RMB and Nedbank sinking fund	-	-	-	-	1 958 663	34 443	–	–	1 993 107
Cash in transit	-	-	-	-	16 708	–	(11 003)	–	5 705
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	51 017	(52)	–	–	50 965
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
<b>TOTAL INVESTMENTS AND INTEREST</b>					<b>20 098 436</b>		<b>(394 300)</b>	<b>23 650</b>	<b>19 863 618</b>

**Allocation and grant receipts and expenditure****Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Operating expenditure of Transfers and Grants</b>								
<b>National Government:</b>	<b>4 906 946</b>	<b>5 381 806</b>	<b>5 467 956</b>	<b>397 285</b>	<b>405 076</b>	<b>(7 790)</b>	<b>-1.9%</b>	<b>5 467 956</b>
Local Government Equitable Share	4 066 769	4 365 700	4 365 700	—	—	—	—	4 365 700
Finance Management grant	1 000	1 000	1 000	800	800	—	—	1 000
Urban Settlements Development Grant	38 114	201 714	171 112	33 641	32 432	1 210	3.7%	171 112
Energy Efficiency and Demand Side Management Grant	887	800	900	575	679	(104)	-15.3%	900
Department of Environmental Affairs and Tourism	56	220	384	220	112	108	97.0%	384
Expanded Public Works Programme	58 910	26 664	26 664	24 187	24 220	(33)	-0.1%	26 664
Infrastructure Skills Development	9 315	11 400	11 952	9 118	8 051	1 067	13.3%	11 952
Public Transport Network Grant	428 074	474 839	580 436	219 239	233 057	(13 819)	-5.9%	580 436
Informal Settlements Upgrading Partnership Grant	21 009	99 469	108 487	6 528	10 620	(4 092)	-38.5%	108 487
GBS Grant	—	—	—	(134)	—	(134)	-100.0%	—
National Skills Fund	2 366	—	1 321	—	—	—	—	1 321
Programme And Project Preparation Support Grant	67 170	70 000	70 000	30 414	23 208	7 206	31.1%	70 000
Public Employment Program (NT PEP)	209 716	130 000	130 000	72 697	71 897	800	1.1%	130 000
Repairs To Flood Damage	3 559	—	—	—	—	—	—	—
<b>Provincial Government:</b>	<b>1 100 155</b>	<b>1 415 351</b>	<b>1 466 611</b>	<b>566 895</b>	<b>628 800</b>	<b>(61 905)</b>	<b>-9.8%</b>	<b>1 466 611</b>
Cultural Affairs and Sport - Provincial Library Services	55 803	55 339	56 354	32 337	33 346	(1 010)	-3.0%	56 354
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	5 779	1 448	1 469	1 273	1 272	1	0.1%	1 469
Library Metro Grant	9	—	—	—	—	—	—	—
Human Settlements - Human Settlement Development	264 131	307 920	381 941	121 366	154 906	(33 539)	-21.7%	381 941
Health - TB	31 363	30 774	30 774	13 815	13 815	—	—	30 774
Health - ARV	265 179	311 883	264 883	144 724	140 446	4 279	3.0%	264 883
Health - Nutrition	5 908	5 909	5 909	560	3 388	(2 828)	-83.5%	5 909
Health - Vaccines	81 124	98 008	98 008	42 778	51 849	(9 071)	-17.5%	98 008
Comprehensive Health	—	198 880	198 880	—	—	—	—	198 880
LEAP	308 478	350 000	353 000	176 413	190 329	(13 916)	-7.3%	353 000
Transport and Public Works - Provision for persons with special needs	10 079	10 000	10 175	8 882	10 175	(1 293)	-12.7%	10 175
Community Safety - Law Enforcement Auxiliary Services	4 467	1 800	5 400	1 415	1 200	215	17.9%	5 400
Community Development Workers	998	1 018	1 050	237	18	219	1216.0%	1 050
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	1 200	1 200	—	—	2 000
Municipal accreditation and capacity building grant	7 500	5 000	11 897	6 932	6 932	—	—	11 897
Human Settlements - Informal Settlements	1 385	—	—	—	—	—	—	—
Finance Management Capacity Building Grant	203	—	150	—	—	—	—	150
Public Transport Safety Grant	8 555	—	—	—	—	—	—	—
Department of Education	17 328	22 860	24 078	12 986	14 440	(1 453)	-10.1%	24 078
Human Settlements - Human Settlement Development Grant TDRG	—	8 267	10 707	—	—	—	—	10 707
Law Enforcement Officers for Health Facilities	—	4 245	4 311	1 976	2 597	(621)	-23.9%	4 311
Title Deeds Restoration	5 314	—	—	—	—	—	—	—
Settlement Assistance	—	—	398	—	92	(92)	-100.0%	398
Transport Systems - Public Transport Safety	—	—	4 577	—	2 796	(2 796)	-100.0%	4 577
Municipal Service Delivery and Capacity Building Grant	—	—	650	—	—	—	—	650
NHBRC Enrolment Fess	24 550	—	—	—	—	—	—	—
<b>Other grant providers:</b>	<b>202 765</b>	<b>122 012</b>	<b>110 135</b>	<b>31 955</b>	<b>42 626</b>	<b>(10 671)</b>	<b>-25.0%</b>	<b>110 135</b>
CID	10 029	57 279	37 735	10 409	10 983	(574)	-5.2%	37 735
KFW- Technical Assistance (GDB)	—	11 000	8 000	—	500	(500)	-100.0%	8 000
State Dept: RLCC	—	5 463	5 463	15	5 463	(5 448)	-99.7%	5 463
Gates Foundation	3 022	—	—	—	—	—	—	—
National Treasury - Interest	182 466	48 254	58 295	21 516	25 660	(4 145)	-16.2%	58 295
The Cape Academy for MST	29	16	46	15	19	(4)	-20.5%	46
Mayor's Relief	—	—	—	—	—	—	—	—
CHIETA Learnership Programmes	—	—	527	—	—	—	—	527
LGSETA Post Grad Intern Programme	—	—	69	—	—	—	—	69
CMTF	7 219	—	—	(0)	—	(0)	-100.0%	—
<b>Total operating expenditure of Transfers and Grants:</b>	<b>6 209 865</b>	<b>6 919 169</b>	<b>7 044 702</b>	<b>996 135</b>	<b>1 076 502</b>	<b>(80 366)</b>	<b>-7.5%</b>	<b>7 044 702</b>

Table continues on next page.

## City of Cape Town: FMR - Annexure A (January 2025)

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure of Transfers and Grants</b>								
<b>National Government:</b>	<b>2 489 474</b>	<b>3 395 118</b>	<b>3 485 069</b>	<b>1 009 716</b>	<b>1 260 206</b>	<b>(250 489)</b>	<b>-19.9%</b>	<b>2 779 378</b>
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 075	6 200	6 100	5 767	5 819	(52)	-0.9%	6 100
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	564 781	493 493	484 475	114 162	178 821	(64 660)	-36.2%	430 566
National Treasury: Infrastructure Skills Development Grant	599	600	48	48	48	—	-	48
National Treasury: Neighbourhood Development Partnership Grant	19 302	30 237	30 237	11 518	12 683	(1 165)	-9.2%	30 237
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	729 390	1 614 000	1 710 680	348 628	512 643	(164 014)	-32.0%	1 064 963
National Treasury: Urban Settlements Development Grant	757 168	840 111	927 059	428 223	411 432	16 792	4.1%	922 493
City Public Employment Programme (PEP)	1 237	—	—	—	—	—	-	—
Transport: Public Transport Network Grant	408 921	410 477	326 471	101 370	138 760	(37 390)	-26.9%	324 971
<b>Provincial Government:</b>	<b>31 115</b>	<b>23 549</b>	<b>20 810</b>	<b>3 221</b>	<b>4 731</b>	<b>(1 510)</b>	<b>-31.9%</b>	<b>20 810</b>
Western Cape Department of Education: Schools Resource Officers	—	740	727	727	727	—	-	727
Community Safety: Law Enforcement Advancement Plan	—	10 000	7 000	—	—	—	-	7 000
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 616	5 657	5 992	2 386	3 418	(1 032)	-30.2%	5 992
Department of Health and Wellness: Law Enforcement Officers For Health Facilities	—	652	586	108	586	(478)	-81.6%	586
Cultural Affairs and Sport: Library Services Replacement Funding	927	—	5	—	—	—	-	5
Department of Social Development: Expansion of the Haven District Six Shelter	—	6 500	6 500	—	—	—	-	6 500
Law Enforcement Officers LEAP	23 573	—	—	—	—	—	-	—
WC Finance Management Capability Grant (FMCG)	999	—	—	—	—	—	-	—
<b>Other grant providers:</b>	<b>73 538</b>	<b>133 385</b>	<b>102 799</b>	<b>33 411</b>	<b>32 668</b>	<b>743</b>	<b>2.3%</b>	<b>95 220</b>
Other: Other	73 538	133 385	102 799	33 411	32 668	743	2.3%	95 220
<b>Total capital expenditure of Transfers and Grants</b>	<b>2 594 127</b>	<b>3 552 052</b>	<b>3 608 678</b>	<b>1 046 348</b>	<b>1 297 604</b>	<b>(251 256)</b>	<b>-19.4%</b>	<b>2 895 407</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>8 803 992</b>	<b>10 471 221</b>	<b>10 653 380</b>	<b>2 042 483</b>	<b>2 374 106</b>	<b>(331 622)</b>	<b>-14.0%</b>	<b>9 940 109</b>



**Expenditure on councillor and board members' allowances and employee benefits****Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration R thousands	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Councillors (Political Office Bearers plus Other)</b>								
Basic Salaries and Wages	159 799	175 542	164 765	94 401	94 332	70	0.1%	164 765
Pension and UIF Contributions	3 386	3 439	3 439	1 864	2 040	(176)	-8.6%	3 439
Motor Vehicle Allowance	9 781	804	804	148	204	(57)	-27.7%	804
Cellphone Allowance	9 819	11 268	10 035	5 782	6 017	(236)	-3.9%	10 035
Other benefits and allowances	246	9 269	9 269	5 927	6 084	(158)	-2.6%	9 269
<b>Sub Total - Councillors</b>	<b>183 030</b>	<b>200 324</b>	<b>188 313</b>	<b>108 121</b>	<b>108 677</b>	<b>(557)</b>	<b>-0.5%</b>	<b>188 313</b>
<b>% increase</b>		<b>9.4%</b>	<b>2.9%</b>					<b>2.9%</b>
<b>Senior Managers of the Municipality</b>								
Basic Salaries and Wages	35 348	36 775	36 460	21 077	21 213	(136)	-0.6%	36 460
Pension and UIF Contributions	2 771	3 994	3 323	1 625	1 718	(92)	-5.4%	3 323
Medical Aid Contributions	184	195	135	81	79	2	2.1%	135
Performance Bonus	1 600	-	-	-	-	-	-	-
Motor Vehicle Allowance	488	505	465	275	275	-	-	970
Cellphone Allowance	491	397	610	343	350	(8)	-2.2%	595
Other benefits and allowances	114	114	101	60	60	-	-	101
Payments in lieu of leave	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-
<b>Sub Total - Senior Managers of Municipality</b>	<b>40 997</b>	<b>41 979</b>	<b>41 094</b>	<b>23 461</b>	<b>23 696</b>	<b>(235)</b>	<b>-1.0%</b>	<b>41 584</b>
<b>% increase</b>		<b>2.4%</b>	<b>0.2%</b>					<b>1.4%</b>
<b>Other Municipal Staff</b>								
Basic Salaries and Wages	11 848 602	13 315 728	13 085 709	7 473 470	7 554 826	(81 356)	-1.1%	13 080 487
Pension and UIF Contributions	1 804 107	2 270 861	2 061 267	1 096 857	1 107 956	(11 099)	-1.0%	2 061 267
Medical Aid Contributions	1 076 127	1 204 704	1 159 254	646 719	645 665	1 054	0.2%	1 159 254
Overtime	1 152 562	1 005 227	1 049 917	477 888	522 011	(44 123)	-8.5%	1 047 302
Motor Vehicle Allowance	246 765	274 086	282 215	149 673	155 990	(6 318)	-4.0%	281 555
Cellphone Allowance	42 384	49 356	50 303	26 536	28 274	(1 738)	-6.1%	50 234
Housing Allowances	66 290	69 507	68 953	39 988	40 208	(220)	-0.5%	68 953
Other benefits and allowances	428 742	447 715	474 609	258 522	263 202	(4 680)	-1.8%	475 030
Payments in lieu of leave	165 056	125 391	135 729	53 362	68 327	(14 965)	-21.9%	134 521
Long service awards	99 898	116 084	116 528	63 041	66 495	(3 454)	-5.2%	116 409
Post-retirement benefit obligations	124 540	390 320	702 520	219 523	353 857	(134 335)	-38.0%	709 020
Acting and post related allowance	11 545	664	10 065	6 906	7 383	(477)	-6.5%	9 704
<b>Sub Total - Other Municipal Staff</b>	<b>17 066 618</b>	<b>19 269 643</b>	<b>19 197 069</b>	<b>10 512 484</b>	<b>10 814 195</b>	<b>(301 711)</b>	<b>-2.8%</b>	<b>19 193 736</b>
<b>% increase</b>		<b>12.9%</b>	<b>12.5%</b>					<b>12.5%</b>
<b>Total Parent Municipality</b>	<b>17 290 644</b>	<b>19 511 946</b>	<b>19 426 476</b>	<b>10 644 066</b>	<b>10 946 568</b>	<b>(302 502)</b>	<b>-2.8%</b>	<b>19 423 633</b>

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Councillors (Political Office Bearers plus Other)</u></b>				
Basic Salaries and Wages	70	0.1%	Immaterial variance.	-
Pension and UIF Contributions	(176)	-8.6%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(57)	-27.7%	Immaterial variance.	-
Cellphone Allowance	(236)	-3.9%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	(158)	-2.6%	Immaterial variance.	-
<b><u>Senior Managers of the Municipality</u></b>				
Basic Salaries and Wages	(136)	-0.6%	Immaterial variance.	-
Pension and UIF Contributions	(92)	-5.4%	Immaterial variance.	-
Medical Aid Contributions	2	2.1%	Immaterial variance.	-
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	-	-	-	-
Cellphone Allowance	(8)	-2.2%	Immaterial variance.	-
Other benefits and allowances	-	-	-	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-
<b><u>Other Municipal Staff</u></b>				
Basic Salaries and Wages	(81 356)	-1.1%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3527 vacancies as at 31 January 2025; 5158 positions were filled from 1 July 2024 to date (1426 internal, 665 external, 1230 rehire, 1837 EPWP) with 1180 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.  The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(11 099)	-1.0%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going. Periodic budget provision to be reviewed and adjusted in line with actual trends.

Table continues on next page.

## City of Cape Town: FMR - Annexure A (January 2025)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	1 054	0.2%	Immaterial variance.	-
Overtime	(44 123)	-8.5%	The variance is mainly within the following directorates: a) Finance, as a result of less than planned overtime for the year-to-date. b) Safety & Security, due to measures implemented to reduce overtime per staff member by limiting the hours per month; c) Energy, due to misalignment of the period budget, which was based on prior year trends. For the same period last year, overtime was higher as the repairs and maintenance tender was not in place resulting in work being done internally by staff. d) Water & Sanitation, due to misalignment of the period budget and actuals to date.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Motor Vehicle Allowance	(6 318)	-4.0%	Immaterial variance.	-
Cellphone Allowance	(1 738)	-6.1%	Immaterial variance.	-
Housing Allowances	(220)	-0.5%	Immaterial variance.	-
Other benefits and allowances	(4 680)	-1.8%	Immaterial variance.	-
Payments in lieu of leave	(14 965)	-21.9%	Payments are linked to the resignation/retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	The periodic budget provision to be reviewed and adjusted in line with actual trends.
Long service awards	(3 454)	-5.2%	Immaterial variance.	-
Post-retirement benefit obligations	(134 335)	-38.0%	Post-retirement benefit obligations are linked to the retiring of qualifying employees and processed at year-end based on an actuarial valuation, which is difficult to accurately plan on a monthly basis.	Year-end transactions will be processed upon the completion of the actuarial valuation at year-end.
Acting and post related allowance	(477)	-6.5%	Immaterial variance.	-

**Monthly actual and targets for cash flow****Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Property rates	1 053 054	1 398 396	1 152 810	1 038 469	1 151 933	989 621	1 124 496	1 045 255	1 087 882	1 030 695	1 010 557	657 583	12 740 749	13 579 094	14 710 751
Service charges - Electricity revenue	2 087 645	1 959 403	2 013 238	2 094 701	1 770 457	1 846 428	1 677 269	1 723 410	1 874 723	1 769 336	1 697 669	1 317 133	21 831 410	22 572 279	24 411 603
Service charges - Water revenue	381 642	370 678	378 323	388 339	393 562	419 214	425 643	441 449	440 832	392 365	408 219	207 730	4 647 997	5 001 843	5 472 470
Service charges - Waste Water Management	205 375	186 634	188 685	213 597	211 127	226 297	226 966	205 873	240 158	199 725	216 010	73 100	2 393 547	2 592 007	2 811 944
Service charges - Waste Mangement	106 671	105 510	97 076	104 693	107 377	100 168	98 310	121 289	118 109	112 969	120 540	275 883	1 468 595	1 520 652	1 636 029
Rental of facilities and equipment	38 958	42 571	62 992	50 877	52 765	39 878	35 718	23 705	24 285	29 684	24 072	(88 803)	336 701	338 721	355 547
Interest earned - external investments	131 965	136 136	135 275	132 892	134 964	119 993	160 432	83 852	95 244	98 114	86 706	(243 961)	1 071 612	758 532	648 772
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	29 542	31 862	21 777	34 322	31 764	32 358	30 205	24 332	25 741	21 246	23 821	24 642	331 612	305 907	309 261
Licences and permits	29 814	26 309	30 928	31 184	29 687	59 503	7 430	4 577	4 687	5 170	3 578	(184 535)	48 331	59 306	61 915
Agency services	-	-	-	-	-	-	-	23 746	25 122	20 734	23 248	203 043	295 891	306 987	318 499
Transfers and Subsidies - Operational	2 287 223	212 822	108 206	515 952	288 700	1 535 454	32 873	420 733	1 386 478	-	-	256 262	7 044 702	7 001 700	7 414 387
Other revenue	99 705	1 132 957	473 866	319 902	367 434	1 121 063	247 259	127 143	1 059 751	83 034	84 915	(1 266 932)	3 850 098	4 007 400	4 247 928
<b>Cash Receipts by Source</b>	<b>6 451 594</b>	<b>5 603 278</b>	<b>4 663 176</b>	<b>4 924 928</b>	<b>4 539 769</b>	<b>6 489 979</b>	<b>4 066 601</b>	<b>4 245 362</b>	<b>6 383 012</b>	<b>3 763 070</b>	<b>3 699 335</b>	<b>1 231 144</b>	<b>56 061 247</b>	<b>58 044 427</b>	<b>62 399 106</b>
<b>Other Cash Flows by Source</b>															
allocations) (National / Provincial and District)	1 132 087	86 649	-	31 322	850 969	-	-	1 062 471	408 000	-	-	37 179	3 608 678	4 220 530	4 054 525
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	198 080	198 080	61 679	64 392
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	972 000	-	-	-	1 500 000	-	-	2 837 879	-	-	1 802 160	7 112 039	7 500 000	5 000 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	22 880	22 880	23 205	23 745
VAT Control (receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	195	195	13	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	1 859 336	-	-	-	1 859 336	(167 652)	(179 662)
<b>Total Cash Receipts by Source</b>	<b>7 583 681</b>	<b>6 661 927</b>	<b>4 663 176</b>	<b>4 956 250</b>	<b>5 390 739</b>	<b>7 989 979</b>	<b>4 066 601</b>	<b>5 307 833</b>	<b>11 488 227</b>	<b>3 763 070</b>	<b>3 699 335</b>	<b>3 291 638</b>	<b>68 862 456</b>	<b>69 682 202</b>	<b>71 362 106</b>

Table continues on next page.

## City of Cape Town: FMR - Annexure A (January 2025)

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>															
<b><u>Cash Payments by Type</u></b>															
Employee related costs	1 400 737	1 391 096	1 534 308	1 449 390	2 231 501	1 460 878	1 494 776	1 569 894	1 551 500	1 520 990	1 598 941	1 603 020	18 807 031	20 365 055	21 573 039
Remuneration of councillors	13 848	13 856	13 872	13 671	22 410	14 776	14 758	18 964	16 890	16 882	16 809	11 578	188 313	213 525	227 596
Interest	17 807	54	130 083	112 502	33 338	86 513	15 255	–	330 496	106 714	31 068	245 009	1 108 841	1 590 057	2 173 576
Bulk purchases - Electricity	1 670 885	2 016 296	2 045 752	1 345 796	1 150 377	1 184 161	1 057 031	1 112 641	1 062 581	1 128 674	1 050 106	1 150 401	15 974 700	16 391 669	17 645 209
Acquisitions - water & other inventory	–	–	–	–	–	–	–	228 087	209 298	177 436	169 258	1 383 814	2 167 893	2 339 381	2 425 874
Contracted services	–	–	–	–	–	–	–	570 173	836 707	642 093	660 149	7 648 562	10 357 684	9 948 597	10 216 023
Transfers and subsidies - other municipalities	–	100	5 100	–	–	–	–	30 017	30 017	30 017	30 017	295 195	420 464	325 389	324 717
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 156 287	1 442 532	1 040 368	1 151 689	2 119 406	1 562 627	1 125 592	246 180	312 010	203 851	246 171	(7 846 575)	3 760 139	3 944 867	4 057 959
<b>Cash Payments by Type</b>	<b>5 259 564</b>	<b>4 863 934</b>	<b>4 769 483</b>	<b>4 073 048</b>	<b>5 557 031</b>	<b>4 308 955</b>	<b>3 707 413</b>	<b>3 775 957</b>	<b>4 349 499</b>	<b>3 826 656</b>	<b>3 802 520</b>	<b>4 491 005</b>	<b>52 785 065</b>	<b>55 118 540</b>	<b>58 643 994</b>
<b><u>Other Cash Flows/Payments by Type</u></b>															
Capital assets	1 541 514	405 987	593 423	807 635	649 786	1 055 916	267 101	955 518	1 355 723	1 260 481	1 236 636	1 778 564	11 908 285	14 261 878	13 179 976
Repayment of borrowing	50 000	–	79 481	70 533	42 933	66 667	50 000	–	2 196 147	70 533	42 933	151 724	2 820 952	1 235 895	1 652 561
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Cash Payments by Type</b>	<b>6 851 078</b>	<b>5 269 922</b>	<b>5 442 387</b>	<b>4 951 215</b>	<b>6 249 750</b>	<b>5 431 538</b>	<b>4 024 514</b>	<b>4 731 474</b>	<b>7 901 370</b>	<b>5 157 671</b>	<b>5 082 090</b>	<b>6 421 293</b>	<b>67 514 302</b>	<b>70 616 312</b>	<b>73 476 532</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>732 603</b>	<b>1 392 006</b>	<b>(779 211)</b>	<b>5 035</b>	<b>(859 012)</b>	<b>2 558 441</b>	<b>42 087</b>	<b>576 359</b>	<b>3 586 857</b>	<b>(1 394 601)</b>	<b>(1 382 755)</b>	<b>(3 129 655)</b>	<b>1 348 153</b>	<b>(934 110)</b>	<b>(2 114 426)</b>
Cash/cash equivalents at the month/year beginning:	7 287 575	8 020 178	9 412 184	8 632 973	8 638 007	7 778 996	10 337 436	10 379 523	10 955 882	14 542 739	13 148 138	11 765 384	7 287 575	8 635 728	7 701 618
Cash/cash equivalents at the month/year end:	8 020 178	9 412 184	8 632 973	8 638 007	7 778 996	10 337 436	10 379 523	10 955 882	14 542 739	13 148 138	11 765 384	8 635 728	8 635 728	7 701 618	5 587 192

## Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

**Table SC12 Monthly Budget Statement - capital expenditure trend**

Month	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>								
<b>Monthly expenditure performance trend</b>								
July	169 877	156 320	201 217	216 084	201 217	(14 867)	-7.4%	1.8%
August	492 778	736 608	508 682	729 352	709 899	(19 453)	-2.7%	6.1%
September	508 694	1 013 760	669 462	1 380 370	1 379 361	(1 009)	-0.1%	11.5%
October	773 614	1 044 186	917 565	2 258 216	2 296 926	38 710	1.7%	18.8%
November	675 334	931 891	1 011 062	3 158 556	3 307 989	149 432	4.5%	26.3%
December	894 869	893 632	903 591	4 206 910	4 211 579	4 670	0.1%	35.0%
January	372 598	562 328	680 153	4 551 159	4 891 732	340 573	7.0%	37.9%
February	703 188	1 057 477	1 070 191		5 961 923	–		
March	601 218	1 223 591	1 163 175		7 125 098	–		
April	926 798	1 095 363	1 168 053		8 293 151	–		
May	893 345	1 203 910	1 351 568		9 644 719	–		
June	2 392 044	2 101 568	2 263 566		11 908 285	–		
<b>Total Capital expenditure</b>	<b>9 404 356</b>	<b>12 020 633</b>	<b>11 908 285</b>					

**Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class**

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>2 606 010</b>	<b>3 696 800</b>	<b>3 755 466</b>	<b>1 179 649</b>	<b>1 340 939</b>	<b>(161 290)</b>	<b>-12.0%</b>	<b>3 032 086</b>
Roads Infrastructure	1 046 549	2 249 601	2 164 625	478 246	677 046	(198 800)	-29.4%	1 512 870
Roads	1 034 394	2 247 551	2 151 455	478 266	672 139	(193 874)	-28.8%	1 499 701
Road Structures	12 155	50	5 016	(20)	250	(270)	-108.0%	5 016
Road Furniture	–	2 000	8 153	–	4 656	(4 656)	-100.0%	8 153
Storm water Infrastructure	161 134	193 956	194 607	71 468	81 559	(10 091)	-12.4%	194 630
Drainage Collection	161 134	193 956	194 607	71 468	81 559	(10 091)	-12.4%	194 630
Electrical Infrastructure	274 993	287 745	273 529	112 881	121 183	(8 303)	-6.9%	271 254
HV Substations	246 919	208 950	195 234	69 413	77 368	(7 955)	-10.3%	192 959
LV Networks	28 075	78 795	78 295	43 468	43 815	(347)	-0.8%	78 295
Water Supply Infrastructure	551 871	656 398	776 273	350 452	302 180	48 272	16.0%	714 038
Reservoirs	182 305	198 345	211 048	119 891	98 372	21 518	21.9%	194 036
Pump Stations	18 740	38 400	36 090	16 575	20 661	(4 086)	-19.8%	27 651
Water Treatment Works	139 841	135 090	217 152	97 299	78 014	19 285	24.7%	192 058
Bulk Mains	58 628	76 220	102 884	46 020	33 690	12 330	36.6%	92 468
Distribution	152 358	208 343	209 098	70 667	71 442	(775)	-1.1%	207 825
Sanitation Infrastructure	233 812	280 948	265 944	116 027	101 734	14 293	14.0%	260 956
Reticulation	142 812	144 923	161 242	56 850	59 184	(2 334)	-3.9%	161 256
Waste Water Treatment Works	91 000	136 025	104 702	59 177	42 550	16 627	39.1%	99 700
Solid Waste Infrastructure	223 280	26 851	79 456	49 893	56 205	(6 312)	-11.2%	77 311
Landfill Sites	223 280	26 851	79 456	49 893	56 205	(6 312)	-11.2%	77 311
Coastal Infrastructure	13 063	–	–	–	–	–	–	–
Promenades	13 063	–	–	–	–	–	–	–
Information and Communication Infrastructure	101 309	1 300	1 033	683	1 033	(350)	-33.9%	1 026
Data Centres	20 280	1 300	541	198	541	(343)	-63.3%	541
Core Layers	81 028	–	492	485	492	(7)	-1.4%	485
<b>Community Assets</b>	<b>281 252</b>	<b>150 176</b>	<b>183 796</b>	<b>72 573</b>	<b>72 510</b>	<b>63</b>	<b>0.1%</b>	<b>180 708</b>
Community Facilities	281 081	150 176	183 496	72 573	72 510	63	0.1%	180 407
Centres	–	829	–	–	–	–	–	–
Clinics/Care Centres	10 796	13 975	11 928	953	953	–	–	11 928
Fire/Ambulance Stations	3 999	2 000	4 026	1 842	1 842	–	–	4 026
Libraries	11 899	12 008	12 459	10 663	8 866	1 798	20.3%	12 459
Public Open Space	4 501	2 147	2 381	1 319	2 025	(706)	-34.9%	2 292
Nature Reserves	2 426	–	727	616	727	(111)	-15.2%	727
Public Ablution Facilities	2 870	500	960	–	180	(180)	-100.0%	960
Markets	22 975	60 017	60 468	7 429	8 941	(1 512)	-16.9%	60 468
Taxi Ranks/Bus Terminals	221 616	58 700	90 547	49 750	48 976	774	1.6%	87 547
Sport and Recreation Facilities	171	–	300	–	–	–	–	300
Outdoor Facilities	171	–	300	–	–	–	–	300
<b>Other assets</b>	<b>88 192</b>	<b>281 428</b>	<b>234 439</b>	<b>170 361</b>	<b>145 069</b>	<b>25 293</b>	<b>17.4%</b>	<b>234 404</b>
Operational Buildings	84 393	281 428	234 439	170 361	145 069	25 293	17.4%	234 404
Municipal Offices	77 290	215 581	213 697	170 206	145 069	25 138	17.3%	213 662
Workshops	7 103	65 846	20 742	155	–	155	100.0%	20 742
Housing	3 799	–	–	–	–	–	–	–
Social Housing	3 799	–	–	–	–	–	–	–
<b>Intangible Assets</b>	<b>109 104</b>	<b>118 007</b>	<b>99 257</b>	<b>33 766</b>	<b>44 669</b>	<b>(10 903)</b>	<b>-24.4%</b>	<b>99 257</b>
Licences and Rights	109 104	118 007	99 257	33 766	44 669	(10 903)	-24.4%	99 257
Water Rights	413	150	230	–	–	–	–	230
Computer Software and Applications	108 691	117 857	99 027	33 766	44 669	(10 903)	-24.4%	99 027
<b>Computer Equipment</b>	<b>154 723</b>	<b>113 399</b>	<b>108 781</b>	<b>57 671</b>	<b>61 003</b>	<b>(3 332)</b>	<b>-5.5%</b>	<b>108 735</b>
Computer Equipment	154 723	113 399	108 781	57 671	61 003	(3 332)	-5.5%	108 735
<b>Furniture and Office Equipment</b>	<b>37 219</b>	<b>42 841</b>	<b>47 231</b>	<b>30 675</b>	<b>16 700</b>	<b>13 976</b>	<b>83.69%</b>	<b>46 995</b>
Furniture and Office Equipment	37 219	42 841	47 231	30 675	16 700	13 976	83.7%	46 995
<b>Machinery and Equipment</b>	<b>216 318</b>	<b>204 065</b>	<b>183 165</b>	<b>60 342</b>	<b>90 472</b>	<b>(30 130)</b>	<b>-33.3%</b>	<b>183 186</b>
Machinery and Equipment	216 318	204 065	183 165	60 342	90 472	(30 130)	-33.3%	183 186
<b>Transport Assets</b>	<b>321 489</b>	<b>193 954</b>	<b>225 535</b>	<b>102 569</b>	<b>96 623</b>	<b>5 946</b>	<b>6.2%</b>	<b>226 115</b>
Transport Assets	321 489	193 954	225 535	102 569	96 623	5 946	6.2%	226 115
<b>Land</b>	<b>200 322</b>	<b>110 101</b>	<b>105 185</b>	<b>36 289</b>	<b>33 732</b>	<b>2 557</b>	<b>7.6%</b>	<b>105 185</b>
Land	200 322	110 101	105 185	36 289	33 732	2 557	7.6%	105 185
<b>Living resources</b>	<b>–</b>	<b>–</b>	<b>175</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>175</b>
Mature	–	–	175	–	–	–	–	175
Policing and Protection	–	–	175	–	–	–	–	175
<b>Total Capital Expenditure on new assets</b>	<b>4 014 631</b>	<b>4 910 769</b>	<b>4 943 030</b>	<b>1 743 896</b>	<b>1 901 717</b>	<b>(157 821)</b>	<b>-8.3%</b>	<b>4 216 846</b>

**Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class**

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>1 626 998</b>	<b>2 665 654</b>	<b>2 525 985</b>	<b>928 167</b>	<b>1 033 896</b>	<b>(105 729)</b>	<b>-10.2%</b>	<b>2 368 803</b>
Roads Infrastructure	77 022	182 639	249 121	55 533	76 971	(21 438)	-27.9%	248 568
Roads	70 859	162 767	226 369	54 629	76 067	(21 438)	-28.2%	225 866
Road Structures	6 163	19 872	22 752	904	904	-	-	22 702
Storm water Infrastructure	8 317	2 984	12 014	2 337	3 552	(1 215)	-34.2%	12 014
Drainage Collection	8 317	2 984	12 014	2 337	3 552	(1 215)	-34.2%	12 014
Electrical Infrastructure	493 410	467 234	504 898	238 407	263 271	(24 864)	-9.4%	504 898
HV Substations	100 586	101 094	135 158	60 007	63 242	(3 236)	-5.1%	135 158
MV Substations	29 600	44 000	32 500	5 954	6 556	(603)	-9.2%	32 500
MV Networks	207 893	191 190	204 290	105 433	119 968	(14 535)	-12.1%	204 290
LV Networks	155 331	130 950	132 950	67 014	73 504	(6 491)	-8.8%	132 950
Water Supply Infrastructure	310 386	509 539	426 831	158 982	151 958	7 025	4.6%	413 793
Water Treatment Works	-	50 000	20 000	-	-	-	-	20 000
Bulk Mains	88 800	184 344	110 000	36 239	23 589	12 650	53.6%	109 619
Distribution	221 586	275 195	296 831	122 743	128 368	(5 625)	-4.4%	284 175
Sanitation Infrastructure	717 027	1 469 672	1 296 117	456 760	516 389	(59 628)	-11.5%	1 152 525
Pump Station	88 660	87 240	96 835	39 892	48 290	(8 398)	-17.39%	96 532
Reticulation	492 369	835 475	796 576	351 690	366 292	(14 602)	-4.0%	673 962
Waste Water Treatment Works	135 915	400 957	361 826	65 059	101 166	(36 107)	-35.7%	341 151
Outfall Sewers	84	146 000	40 880	120	641	(520)	-81.2%	40 880
Solid Waste Infrastructure	-	1 523	1 523	305	493	(188)	-38.1%	1 523
Landfill Sites	-	1 523	1 523	305	493	(188)	-38.1%	1 523
Information and Communication Infrastructure	20 837	32 062	35 481	15 842	21 263	(5 421)	-25.5%	35 481
Data Centres	20 837	31 611	35 231	15 842	21 013	(5 171)	-24.6%	35 231
Core Layers	-	452	250	-	250	(250)	-100.0%	250
<b>Community Assets</b>	<b>40 620</b>	<b>101 826</b>	<b>75 609</b>	<b>41 011</b>	<b>44 781</b>	<b>(3 770)</b>	<b>-8.4%</b>	<b>75 609</b>
Community Facilities	35 878	75 326	56 841	24 340	27 223	(2 883)	-10.6%	56 841
Halls	655	-	1 070	12	863	(857)	-98.6%	1 070
Museums	959	1 000	1 101	498	485	13	2.7%	1 101
Public Open Space	201	100	100	-	50	(50)	-100.0%	100
Nature Reserves	8 531	47 605	22 315	13 984	14 322	(339)	-2.4%	22 315
Markets	21 902	24 621	30 254	9 847	11 002	(1 154)	-10.5%	30 254
Taxi Ranks/Bus Terminals	3 631	2 000	2 000	-	502	(502)	-100.0%	2 000
Sport and Recreation Facilities	4 741	26 500	18 768	16 671	17 558	(887)	-5.1%	18 768
Outdoor Facilities	4 741	26 500	18 768	16 671	17 558	(887)	-5.1%	18 768
<b>Other assets</b>	<b>6 103</b>	<b>14 926</b>	<b>28 021</b>	<b>5 514</b>	<b>9 373</b>	<b>(3 859)</b>	<b>-41.2%</b>	<b>24 449</b>
Operational Buildings	6 103	14 926	28 021	5 514	9 373	(3 859)	-41.2%	24 449
Municipal Offices	1 502	13 926	27 052	4 963	8 919	(3 956)	-44.4%	23 480
Laboratories	4 600	1 000	969	551	454	96	21.2%	969
<b>Intangible Assets</b>	<b>9 729</b>	<b>8 000</b>	<b>7 549</b>	<b>6 945</b>	<b>7 549</b>	<b>(604)</b>	<b>-8.0%</b>	<b>7 549</b>
Licences and Rights	9 729	8 000	7 549	6 945	7 549	(604)	-8.0%	7 549
Computer Software and Applications	9 729	8 000	7 549	6 945	7 549	(604)	-8.0%	7 549
<b>Computer Equipment</b>	<b>153 378</b>	<b>121 227</b>	<b>142 794</b>	<b>102 640</b>	<b>105 094</b>	<b>(2 454)</b>	<b>-2.3%</b>	<b>137 371</b>
Computer Equipment	153 378	121 227	142 794	102 640	105 094	(2 454)	-2.3%	137 371
<b>Furniture and Office Equipment</b>	<b>32 226</b>	<b>36 012</b>	<b>39 145</b>	<b>20 126</b>	<b>22 082</b>	<b>(1 956)</b>	<b>-8.9%</b>	<b>30 692</b>
Furniture and Office Equipment	32 226	36 012	39 145	20 126	22 082	(1 956)	-8.9%	30 692
<b>Machinery and Equipment</b>	<b>121 323</b>	<b>100 749</b>	<b>99 459</b>	<b>30 295</b>	<b>38 611</b>	<b>(8 316)</b>	<b>-21.5%</b>	<b>79 153</b>
Machinery and Equipment	121 323	100 749	99 459	30 295	38 611	(8 316)	-21.5%	79 153
<b>Transport Assets</b>	<b>555 847</b>	<b>417 684</b>	<b>482 921</b>	<b>303 796</b>	<b>316 091</b>	<b>(12 295)</b>	<b>-3.9%</b>	<b>482 569</b>
Transport Assets	555 847	417 684	482 921	303 796	316 091	(12 295)	-3.9%	482 569
<b>Living resources</b>	<b>300</b>	<b>900</b>	<b>1 125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 125</b>
Mature	300	900	1 125	-	-	-	-	1 125
Policing and Protection	300	900	1 125	-	-	-	-	1 125
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>2 546 524</b>	<b>3 466 977</b>	<b>3 402 608</b>	<b>1 438 494</b>	<b>1 577 477</b>	<b>(138 984)</b>	<b>-8.8%</b>	<b>3 207 319</b>



**Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class**

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<b>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>1 911 030</b>	<b>2 593 750</b>	<b>2 430 137</b>	<b>989 749</b>	<b>975 849</b>	<b>13 900</b>	<b>1.4%</b>	<b>1 936 979</b>
Roads Infrastructure	193 226	165 720	166 333	86 132	99 818	(13 685)	-13.7%	168 891
Roads	182 174	160 848	160 876	82 407	96 698	(14 291)	-14.8%	163 434
Road Structures	30	330	330	322	–	322	100.0%	330
Road Furniture	11 022	4 541	5 128	3 404	3 119	284	9.1%	5 128
Storm water Infrastructure	185 474	167 001	259 841	73 002	73 453	(451)	-0.6%	232 920
Drainage Collection	185 474	167 001	259 841	73 002	73 453	(451)	-0.6%	232 920
Electrical Infrastructure	168 673	265 528	228 162	95 927	95 573	354	0.4%	228 162
HV Substations	168 673	265 528	228 162	95 927	95 573	354	0.4%	228 162
Water Supply Infrastructure	15 192	20 047	24 100	14 271	11 213	3 059	27.3%	24 100
Reservoirs	2 446	2 047	3 100	1 949	2 149	(200)	-9.3%	3 100
Distribution	12 746	18 000	21 000	12 322	9 063	3 259	36.0%	21 000
Sanitation Infrastructure	1 227 575	1 814 200	1 599 684	677 240	651 317	25 923	4.0%	1 130 890
Pump Station	8 678	19 546	13 120	1 539	2 365	(826)	-34.9%	13 120
Reticulation	4 227	15 416	14 666	3 948	2 813	1 135	40.3%	14 666
Waste Water Treatment Works	1 214 669	1 779 239	1 571 898	671 754	646 139	25 615	4.0%	1 103 104
Solid Waste Infrastructure	22 310	4 173	26 027	568	953	(385)	-40.4%	26 027
Landfill Sites	22 310	4 173	26 027	568	953	(385)	-40.4%	26 027
Coastal Infrastructure	58 330	140 824	120 605	38 548	39 536	(988)	-2.5%	120 605
Promenades	58 330	140 824	120 605	38 548	39 536	(988)	-2.5%	120 605
Information and Communication Infrastructure	40 249	16 257	5 383	4 060	3 987	74	1.8%	5 383
Data Centres	–	1 399	1 399	618	563	55	9.7%	1 399
Core Layers	40 249	14 858	3 983	3 442	3 424	19	0.5%	3 983
<b>Community Assets</b>	<b>347 072</b>	<b>471 538</b>	<b>453 900</b>	<b>133 590</b>	<b>184 265</b>	<b>(50 675)</b>	<b>-27.5%</b>	<b>452 411</b>
Community Facilities	154 828	355 278	299 120	66 773	100 454	(33 681)	-33.5%	298 288
Halls	696	20 640	4 400	341	489	(148)	-30.2%	4 400
Centres	13 340	5 780	7 322	1 275	2 583	(1 307)	-50.6%	6 939
Clinics/Care Centres	13 921	59 830	49 867	9 188	10 483	(1 295)	-12.4%	49 867
Fire/Ambulance Stations	5 219	18 000	20 208	6 738	5 444	1 294	23.8%	20 208
Libraries	1 684	14 468	2 643	1 427	2 209	(782)	-35.4%	2 643
Cemeteries/Crematoria	29 502	14 500	22 058	3 577	4 850	(1 273)	-26.3%	22 058
Public Open Space	47 789	60 921	65 809	30 344	37 139	(6 795)	-18.3%	65 360
Nature Reserves	3 903	4 428	2 942	1 523	1 363	160	11.7%	2 942
Public Ablution Facilities	2 984	3 500	3 814	–	774	(774)	-100.0%	3 814
Markets	3 867	20 850	30 367	2 826	5 523	(2 697)	-48.8%	30 367
Taxi Ranks/Bus Terminals	31 925	132 360	89 690	9 532	29 597	(20 065)	-67.8%	89 690
Sport and Recreation Facilities	192 243	116 260	154 780	66 818	83 812	(16 994)	-20.3%	154 123
Indoor Facilities	57 117	17 407	42 531	11 331	18 520	(7 190)	-38.8%	42 531
Outdoor Facilities	135 127	98 853	112 249	55 487	65 291	(9 804)	-1501.7%	111 593
<b>Heritage assets</b>	<b>–</b>	<b>–</b>	<b>844</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>-</b>	<b>844</b>
Monuments	–	–	844	–	–	–	–	844
<b>Other assets</b>	<b>530 970</b>	<b>553 301</b>	<b>637 412</b>	<b>234 175</b>	<b>235 741</b>	<b>(1 567)</b>	<b>-0.7%</b>	<b>622 939</b>
Operational Buildings	450 034	408 854	417 459	153 045	152 566	478	0.3%	402 985
Municipal Offices	293 450	230 386	250 320	71 450	78 792	(7 342)	-9.3%	250 379
Workshops	106 792	136 467	113 436	46 272	46 208	64	0.1%	98 903
Training Centres	49 792	42 000	53 703	35 323	27 566	7 757	28.1%	53 703
Housing	80 935	144 447	219 953	81 130	83 175	(2 045)	-2.5%	219 953
Social Housing	80 935	144 447	219 953	81 130	83 175	(2 045)	-2.5%	219 953
<b>Intangible Assets</b>	<b>45 751</b>	<b>9 598</b>	<b>12 170</b>	<b>3 834</b>	<b>4 367</b>	<b>(533)</b>	<b>-12.2%</b>	<b>12 170</b>
Licences and Rights	45 751	9 598	12 170	3 834	4 367	(533)	-12.2%	12 170
Computer Software and Applications	45 751	9 598	12 170	3 834	4 367	(533)	-12.2%	12 170
<b>Computer Equipment</b>	<b>2 019</b>	<b>6 000</b>	<b>15 816</b>	<b>278</b>	<b>8 816</b>	<b>(8 538)</b>	<b>-96.8%</b>	<b>15 816</b>
Computer Equipment	2 019	6 000	15 816	278	8 816	(8 538)	-96.8%	15 816
<b>Furniture and Office Equipment</b>	<b>567</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>-</b>	<b>–</b>
Furniture and Office Equipment	567	–	–	–	–	–	–	–
<b>Machinery and Equipment</b>	<b>5 793</b>	<b>8 700</b>	<b>12 368</b>	<b>7 144</b>	<b>3 500</b>	<b>3 644</b>	<b>104.1%</b>	<b>12 368</b>
Machinery and Equipment	5 793	8 700	12 368	7 144	3 500	3 644	104.1%	12 368
<b>Total Capital Expenditure on upgrading of existing assets</b>	<b>2 843 201</b>	<b>3 642 887</b>	<b>3 562 647</b>	<b>1 368 770</b>	<b>1 412 538</b>	<b>(43 768)</b>	<b>-3.1%</b>	<b>3 053 527</b>

**Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class**

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>2 888 520</b>	<b>3 278 373</b>	<b>3 417 342</b>	<b>1 504 104</b>	<b>1 658 584</b>	<b>154 479</b>	<b>9.3%</b>	<b>3 417 342</b>
Roads Infrastructure	853 693	883 733	900 865	420 002	510 761	90 759	17.8%	900 865
Roads	853 693	865 864	870 111	420 002	510 761	90 759	17.8%	870 111
Road Furniture	–	17 869	30 753	–	–	–	–	30 753
Storm water Infrastructure	–	190 921	202 946	–	–	–	–	202 946
Drainage Collection	–	190 921	202 946	–	–	–	–	202 946
Electrical Infrastructure	769 604	762 763	876 251	455 778	498 997	43 219	8.7%	876 251
Power Plants	75 030	26 429	44 474	15 563	25 720	10 157	39.5%	44 474
HV Substations	51 841	38 266	45 041	25 989	24 908	(1 080)	-4.3%	45 041
MV Substations	503 256	530 517	557 951	292 688	316 397	23 709	7.5%	557 951
LV Networks	139 477	167 550	228 784	121 539	131 972	10 433	7.9%	228 784
Water Supply Infrastructure	496 640	703 999	645 341	244 291	267 099	22 808	8.5%	645 341
Boreholes	917	–	–	7 449	7 604	155	2.0%	–
Reservoirs	53 322	60 745	75 963	21 377	31 280	9 903	31.7%	75 963
Pump Stations	83 256	51 907	46 519	36 825	39 326	2 501	6.4%	46 519
Water Treatment Works	48 425	37 045	33 732	24 320	26 037	1 717	6.6%	33 732
Bulk Mains	14 249	1 688	1 715	34 498	1 620	(32 878)	-2029.0%	1 715
Distribution	296 470	552 615	487 411	119 821	161 232	41 410	25.7%	487 411
Sanitation Infrastructure	763 416	710 489	773 093	381 650	379 706	(1 944)	-0.5%	773 093
Pump Station	–	12 548	16 225	–	–	–	–	16 225
Reticulation	593 109	513 085	571 754	297 222	287 151	(10 072)	-3.5%	571 754
Waste Water Treatment Works	161 055	175 444	174 482	79 181	87 213	8 032	9.2%	174 482
Outfall Sewers	9 252	9 410	10 633	5 246	5 342	96	1.8%	10 633
Solid Waste Infrastructure	5 166	21 918	14 135	2 384	2 020	(364)	-18.0%	14 135
Landfill Sites	5 166	19 688	12 441	2 384	2 020	(364)	-18.0%	12 441
Waste Processing Facilities	–	2 230	1 695	–	–	–	–	1 695
Coastal Infrastructure	–	4 549	4 711	–	–	–	–	4 711
Promenades	–	4 549	4 711	–	–	–	–	4 711
<b>Community Assets</b>	<b>706 575</b>	<b>568 116</b>	<b>694 257</b>	<b>341 709</b>	<b>359 800</b>	<b>18 091</b>	<b>5.0%</b>	<b>694 257</b>
Community Facilities	92 158	462 311	594 041	36 890	55 180	18 290	33.1%	594 041
Halls	41 588	11 197	11 480	13 368	22 724	9 356	41.2%	11 480
Centres	1 050	3 614	4 442	611	395	(216)	-54.7%	4 442
Clinics/Care Centres	4 452	5 690	5 584	2 673	1 806	(867)	-48.0%	5 584
Fire/Ambulance Stations	3 466	12 376	8 170	589	1 352	763	56.5%	8 170
Testing Stations	–	13 348	13 437	–	–	–	–	13 437
Museums	–	6	6	–	–	–	–	6
Libraries	2 993	877	875	1 718	1 207	(511)	-42.4%	875
Cemeteries/Crematoria	22 964	38 610	42 930	8 979	18 619	9 641	51.8%	42 930
Public Open Space	–	343 867	472 588	–	–	–	–	472 588
Nature Reserves	4 009	3 925	4 948	4 098	3 750	(348)	-9.3%	4 948
Public Ablution Facilities	10 563	23 577	23 787	2 698	4 248	1 550	36.5%	23 787
Markets	1 074	5 225	5 793	2 157	1 080	(1 077)	-99.7%	5 793
Sport and Recreation Facilities	614 416	105 804	100 215	304 820	304 620	(199)	-0.1%	100 215
Indoor Facilities	371	17 239	19 834	124	203	79	39.1%	19 834
Outdoor Facilities	614 045	88 565	80 381	304 696	304 417	(279)	-0.1%	80 381
<b>Heritage assets</b>	<b>40</b>	<b>367</b>	<b>369</b>	<b>141</b>	<b>9</b>	<b>(132)</b>	<b>-1450.3%</b>	<b>369</b>
Works of Art	40	–	–	141	9	(132)	-1450.3%	–
Other Heritage	–	367	369	–	–	–	–	369

Table continues on next page.

## City of Cape Town: FMR - Annexure A (January 2025)

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>								
<b>Investment properties</b>	<b>1 269</b>	<b>208</b>	<b>174</b>	<b>140</b>	<b>954</b>	<b>813</b>	<b>85.3%</b>	<b>174</b>
Revenue Generating	1 197	197	163	140	942	802	85.1%	163
<i>Improved Property</i>	1 197	197	163	140	942	802	85.1%	163
Non-revenue Generating	72	11	11	–	11	11	100.0%	11
<i>Unimproved Property</i>	72	11	11	–	11	11	100.0%	11
<b>Other assets</b>	<b>214 718</b>	<b>369 542</b>	<b>468 498</b>	<b>68 636</b>	<b>90 301</b>	<b>21 665</b>	<b>24.0%</b>	<b>468 498</b>
Operational Buildings	214 718	300 763	401 208	68 636	90 301	21 665	24.0%	401 208
<i>Municipal Offices</i>	191 523	282 655	390 949	67 124	86 990	19 866	22.8%	390 949
<i>Workshops</i>	–	13 244	5 496	–	–	–	–	5 496
<i>Laboratories</i>	3 485	4 537	4 536	1 013	2 675	1 663	62.1%	4 536
<i>Training Centres</i>	585	327	227	148	508	360	70.9%	227
<i>Depots</i>	19 125	–	–	352	128	(224)	-174.9%	–
Housing	–	68 779	67 289	–	–	–	–	67 289
<i>Social Housing</i>	–	68 779	67 289	–	–	–	–	67 289
<b>Computer Equipment</b>	<b>365 154</b>	<b>364 045</b>	<b>432 649</b>	<b>166 927</b>	<b>177 525</b>	<b>10 599</b>	<b>6.0%</b>	<b>432 649</b>
Computer Equipment	365 154	364 045	432 649	166 927	177 525	10 599	6.0%	432 649
<b>Furniture and Office Equipment</b>	<b>919 298</b>	<b>243 100</b>	<b>276 827</b>	<b>514 589</b>	<b>468 346</b>	<b>(46 242)</b>	<b>-9.9%</b>	<b>276 827</b>
Furniture and Office Equipment	919 298	243 100	276 827	514 589	468 346	(46 242)	-9.9%	276 827
<b>Machinery and Equipment</b>	<b>–</b>	<b>358 876</b>	<b>377 410</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>377 410</b>
Machinery and Equipment	–	358 876	377 410	–	–	–	–	377 410
<b>Transport Assets</b>	<b>518 115</b>	<b>482 917</b>	<b>468 021</b>	<b>275 478</b>	<b>272 983</b>	<b>(2 495)</b>	<b>-0.9%</b>	<b>468 021</b>
Transport Assets	518 115	482 917	468 021	275 478	272 983	(2 495)	-0.9%	468 021
<b>Total Repairs and Maintenance Expenditure</b>	<b>5 613 689</b>	<b>5 665 543</b>	<b>6 135 546</b>	<b>2 871 725</b>	<b>3 028 502</b>	<b>156 778</b>	<b>5.2%</b>	<b>6 135 546</b>

**Table SC13d Monthly Budget Statement - depreciation by asset class**

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Depreciation by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>1 605 163</b>	<b>1 888 308</b>	<b>1 691 084</b>	<b>992 520</b>	<b>986 465</b>	<b>(6 054)</b>	<b>-0.61%</b>	<b>1 691 084</b>
Roads Infrastructure	504 630	506 074	515 702	301 240	300 826	(414)	-0.14%	515 702
Roads	469 971	474 492	481 910	281 213	281 114	(98)	-0.04%	481 910
Road Structures	13 135	13 435	13 669	7 974	7 974	-	-	13 669
Road Furniture	21 524	18 146	20 123	12 054	11 738	(315)	-2.68%	20 123
Storm water Infrastructure	76 623	75 980	79 440	46 339	46 340	1	0.00%	79 440
Drainage Collection	76 623	75 980	79 440	46 339	46 340	1	0.00%	79 440
Electrical Infrastructure	345 275	578 879	362 554	211 533	211 490	(43)	-0.02%	362 554
Power Plants	8 135	7 931	7 937	4 630	4 630	-	-	7 937
HV Substations	22 745	27 325	24 285	14 166	14 166	-	-	24 285
MV Substations	75 061	73 786	80 959	47 229	47 226	(3)	-0.01%	80 959
MV Networks	132 233	136 604	137 881	80 464	80 431	(33)	-0.04%	137 881
LV Networks	107 101	333 233	111 492	65 044	65 037	(7)	-0.01%	111 492
Water Supply Infrastructure	231 532	239 426	237 633	144 066	138 619	(5 447)	-3.93%	237 633
Reservoirs	30 372	30 506	33 416	19 532	19 493	(40)	-0.20%	33 416
Pump Stations	10 749	10 659	10 671	6 225	6 225	-	-	10 671
Water Treatment Works	15 166	14 549	18 608	10 854	10 854	-	-	18 608
Bulk Mains	3 022	3 838	3 022	1 763	1 763	-	-	3 022
Distribution	172 222	179 874	171 916	105 691	100 284	(5 407)	-5.39%	171 916
Sanitation Infrastructure	258 625	300 502	290 430	169 468	169 418	(51)	-0.03%	290 430
Pump Station	12 766	16 542	12 700	7 409	7 408	(0)	0.00%	12 700
Reticulation	98 274	92 855	111 745	65 238	65 185	(53)	-0.08%	111 745
Waste Water Treatment Works	142 681	186 200	161 081	93 961	93 964	3	0.00%	161 081
Outfall Sewers	4 904	4 904	4 904	2 861	2 861	-	-	4 904
Solid Waste Infrastructure	56 075	55 890	55 180	32 188	32 188	-	-	55 180
Landfill Sites	44 720	44 535	43 775	25 535	25 535	-	-	43 775
Waste Processing Facilities	11 355	11 355	11 406	6 653	6 653	-	-	11 406
Coastal Infrastructure	6 631	6 916	7 938	4 630	4 630	-	-	7 938
Promenades	6 631	6 916	7 938	4 630	4 630	-	-	7 938
Information and Communication Infrastructure	125 773	124 641	142 206	83 055	82 953	(101)	-0.12%	142 206
Data Centres	49 515	50 827	56 443	32 923	32 925	2	0.01%	56 443
Core Layers	72 991	70 636	82 465	48 201	48 104	(96)	-0.20%	82 465
Distribution Layers	3 268	3 178	3 298	1 931	1 924	(7)	-0.37%	3 298
<b>Community Assets</b>	<b>352 791</b>	<b>338 243</b>	<b>339 429</b>	<b>204 372</b>	<b>198 000</b>	<b>(6 371)</b>	<b>-3.22%</b>	<b>339 429</b>
Community Facilities	131 886	136 147	137 480	78 285	80 197	1 911	2.38%	137 480
Halls	4 716	4 771	4 715	2 750	2 750	-	-	4 715
Centres	4 699	4 886	4 702	2 743	2 743	-	-	4 702
Clinics/Care Centres	7 844	8 118	7 868	4 590	4 590	-	-	7 868
Fire/Ambulance Stations	2 696	2 698	2 696	1 573	1 573	-	-	2 696
Testing Stations	1 508	1 508	1 508	880	880	-	-	1 508
Museums	342	340	343	200	200	-	-	343
Theatres	112	112	112	65	65	-	-	112
Libraries	16 278	16 625	17 269	8 162	10 073	1 911	18.97%	17 269
Cemeteries/Crematoria	4 829	4 845	4 829	2 817	2 817	-	-	4 829
Public Open Space	15 299	16 636	15 249	8 896	8 896	-	-	15 249
Nature Reserves	636	646	635	370	370	-	-	635
Public Ablution Facilities	3 186	3 184	3 218	1 877	1 877	-	-	3 218
Markets	3 129	3 134	4 241	2 474	2 474	-	-	4 241
Taxi Ranks/Bus Terminals	66 612	68 644	70 094	40 888	40 888	-	-	70 094
Sport and Recreation Facilities	220 905	202 095	201 949	126 086	117 804	(8 283)	-7.03%	201 949
Indoor Facilities	12 791	13 551	12 811	7 473	7 473	-	-	12 811
Outdoor Facilities	208 115	188 544	189 139	118 613	110 331	(8 283)	-7.51%	189 139

Table continues on next page.

## City of Cape Town: FMR - Annexure A (January 2025)

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b><u>Depreciation by Asset Class/Sub-class</u></b>								
<b><u>Investment properties</u></b>	<b>1 714</b>	<b>1 714</b>	<b>24 909</b>	<b>818</b>	<b>14 530</b>	<b>13 712</b>	<b>94.37%</b>	<b>24 909</b>
Revenue Generating	1 714	1 714	1 711	896	998	102	10.20%	1 711
Improved Property	1 714	1 714	1 711	896	998	102	10.20%	1 711
Non-revenue Generating	–	–	23 198	(78)	13 532	13 610	100.6%	23 198
Unimproved Property	–	–	23 198	(78)	13 532	13 610	100.6%	23 198
<b><u>Other assets</u></b>	<b>335 720</b>	<b>383 147</b>	<b>396 730</b>	<b>241 280</b>	<b>231 426</b>	<b>(9 854)</b>	<b>-4.26%</b>	<b>396 730</b>
Operational Buildings	283 458	271 251	283 753	175 377	165 523	(9 854)	-5.95%	283 753
Municipal Offices	242 960	230 450	242 256	151 170	141 316	(9 854)	-6.97%	242 256
Workshops	39 268	39 383	40 267	23 489	23 489	-	-	40 267
Laboratories	662	664	662	386	386	-	-	662
Training Centres	521	707	521	304	304	-	-	521
Depots	47	47	47	28	28	-	-	47
Housing	52 261	111 896	112 977	65 903	65 903	-	-	112 977
Social Housing	52 261	111 896	112 977	65 903	65 903	-	-	112 977
<b><u>Biological or Cultivated Assets</u></b>	<b>–</b>	<b>128</b>	<b>167</b>	<b>–</b>	<b>98</b>	<b>98</b>	<b>100.00%</b>	<b>167</b>
Biological or Cultivated Assets	–	128	167	–	98	98	100.00%	167
<b><u>Intangible Assets</u></b>	<b>149 220</b>	<b>156 500</b>	<b>167 108</b>	<b>95 928</b>	<b>97 480</b>	<b>1 552</b>	<b>1.59%</b>	<b>167 108</b>
Licences and Rights	149 220	156 500	167 108	95 928	97 480	1 552	1.59%	167 108
Water Rights	–	2	–	–	–	–	–	–
Computer Software and Applications	144 584	156 126	166 736	95 659	97 263	1 604	1.65%	166 736
Unspecified	4 636	372	372	269	217	(52)	-23.90%	372
<b><u>Computer Equipment</u></b>	<b>259 545</b>	<b>224 750</b>	<b>283 985</b>	<b>143 881</b>	<b>165 658</b>	<b>21 777</b>	<b>13.15%</b>	<b>283 985</b>
Computer Equipment	259 545	224 750	283 985	143 881	165 658	21 777	13.15%	283 985
<b><u>Furniture and Office Equipment</u></b>	<b>69 366</b>	<b>72 681</b>	<b>82 082</b>	<b>45 888</b>	<b>47 881</b>	<b>1 993</b>	<b>4.16%</b>	<b>82 082</b>
Furniture and Office Equipment	69 366	72 681	82 082	45 888	47 881	1 993	4.16%	82 082
<b><u>Machinery and Equipment</u></b>	<b>175 070</b>	<b>185 178</b>	<b>220 344</b>	<b>114 383</b>	<b>128 534</b>	<b>14 151</b>	<b>11.01%</b>	<b>220 344</b>
Machinery and Equipment	175 070	185 178	220 344	114 383	128 534	14 151	11.01%	220 344
<b><u>Transport Assets</u></b>	<b>523 266</b>	<b>533 823</b>	<b>583 269</b>	<b>329 798</b>	<b>340 240</b>	<b>10 443</b>	<b>3.07%</b>	<b>583 269</b>
Transport Assets	523 266	533 823	583 269	329 798	340 240	10 443	3.07%	583 269
<b><u>Land</u></b>	<b>23 896</b>	<b>23 198</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Land	23 896	23 198	–	–	–	–	–	–
<b><u>Living resources</u></b>	<b>36</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Mature	36	–	–	–	–	–	–	–
Policing and Protection	36	–	–	–	–	–	–	–
<b>Total Depreciation</b>	<b>3 495 788</b>	<b>3 807 669</b>	<b>3 789 107</b>	<b>2 168 868</b>	<b>2 210 313</b>	<b>41 444</b>	<b>1.88%</b>	<b>3 789 107</b>

# CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

## Consolidated Table C1 Monthly Budget Statement Summary

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Financial Performance</b>								
Property rates	11 981 351	12 706 624	12 706 582	7 400 552	7 362 536	38 016	0.5%	12 706 582
Service charges	28 504 567	30 343 337	31 226 289	18 754 360	18 730 840	23 521	0.1%	31 222 595
Investment revenue	1 593 286	1 084 122	1 089 143	933 704	793 948	139 756	17.6%	1 088 545
Transfers and subsidies - Operational	6 719 779	6 919 169	7 044 702	4 452 389	4 570 795	(118 406)	-2.6%	7 022 970
Other own revenue	13 042 504	13 227 633	13 536 593	7 715 776	7 223 616	492 160	6.8%	13 561 087
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>61 841 487</b>	<b>64 280 886</b>	<b>65 603 310</b>	<b>39 256 782</b>	<b>38 681 735</b>	<b>575 047</b>	<b>1.5%</b>	<b>65 601 779</b>
Employee costs	17 201 030	19 414 337	19 345 639	10 595 926	10 898 589	(302 663)	-2.8%	19 334 662
Remuneration of Councillors	183 030	200 324	188 313	108 121	108 677	(557)	-0.5%	189 806
Depreciation and amortisation	3 436 476	3 849 499	3 830 937	2 198 482	2 235 520	(37 038)	-1.7%	3 788 133
Interest	829 972	1 214 301	1 089 467	501 679	560 269	(58 591)	-10.5%	1 089 240
Inventory consumed and bulk purchases	20 655 334	22 609 014	23 223 258	12 315 778	12 246 376	69 403	0.6%	23 156 064
Transfers and subsidies	326 622	317 832	372 883	172 298	188 774	(16 476)	-8.7%	373 325
Other expenditure	16 035 950	17 062 873	17 698 289	8 435 766	8 789 658	(353 892)	-4.0%	17 636 090
<b>Total Expenditure</b>	<b>58 668 412</b>	<b>64 668 180</b>	<b>65 748 786</b>	<b>34 328 050</b>	<b>35 027 863</b>	<b>(699 813)</b>	<b>-2.0%</b>	<b>65 567 321</b>
<b>Surplus/(Deficit)</b>	<b>3 173 075</b>	<b>(387 294)</b>	<b>(145 476)</b>	<b>4 928 732</b>	<b>3 653 871</b>	<b>1 274 861</b>	<b>34.9%</b>	<b>34 458</b>
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 608 678	1 046 348	1 297 604	(251 256)	-19.4%	3 635 988
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>5 708 741</b>	<b>3 164 758</b>	<b>3 463 202</b>	<b>5 975 080</b>	<b>4 951 476</b>	<b>1 023 605</b>	<b>20.7%</b>	<b>3 670 446</b>
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
<b>Surplus/ (Deficit) for the year</b>	<b>5 708 741</b>	<b>3 164 758</b>	<b>3 463 202</b>	<b>5 975 080</b>	<b>4 951 476</b>	<b>1 023 605</b>	<b>20.7%</b>	<b>3 670 446</b>
<b>Capital expenditure &amp; funds sources</b>								
<b>Capital expenditure</b>	<b>9 448 185</b>	<b>12 073 295</b>	<b>11 965 959</b>	<b>4 571 202</b>	<b>4 919 552</b>	<b>(348 350)</b>	<b>-7.1%</b>	<b>10 535 366</b>
Capital transfers recognised	2 579 517	3 552 052	3 608 678	1 046 348	1 297 604	(251 256)	-19.4%	2 895 407
Borrowing	2 544 486	7 279 730	7 112 039	3 002 840	3 026 915	(24 076)	-0.8%	6 442 238
Internally generated funds	<b>4 324 182</b>	<b>1 241 513</b>	<b>1 245 242</b>	<b>522 014</b>	<b>595 032</b>	<b>(73 018)</b>	<b>-12.3%</b>	<b>1 197 721</b>
<b>Total sources of capital funds</b>	<b>9 448 185</b>	<b>12 073 295</b>	<b>11 965 959</b>	<b>4 571 202</b>	<b>4 919 552</b>	<b>(348 350)</b>	<b>-7.1%</b>	<b>10 535 366</b>
<b>Financial position</b>								
Total current assets	21 912 957	24 372 994	26 196 280	21 004 521				26 196 280
Total non current assets	71 277 385	79 301 353	77 194 036	76 039 349				77 194 036
Total current liabilities	14 523 684	16 139 374	14 723 152	11 168 245				14 723 152
Total non current liabilities	10 400 797	19 702 419	17 270 212	12 618 862				17 270 212
<b>Community wealth/Equity</b>	<b>68 265 861</b>	<b>67 832 553</b>	<b>71 396 952</b>	<b>73 256 763</b>				<b>71 396 952</b>
<b>Cash flows</b>								
Net cash from (used) operating	7 990 082	6 507 537	7 037 691	6 388 024	5 325 952	(1 062 071)	-19.9%	7 037 691
Net cash from (used) investing	(8 076 617)	(10 154 865)	(9 908 347)	(5 341 405)	(5 665 994)	(324 589)	5.7%	(9 908 347)
Net cash from (used) financing	(688 229)	4 434 065	4 302 009	2 150 407	2 110 402	(40 006)	-1.9%	4 302 009
<b>Cash/cash equivalents at the month/year end</b>	<b>7 384 611</b>	<b>6 727 378</b>	<b>8 856 179</b>	<b>10 621 852</b>	<b>9 057 935</b>	<b>(1 563 917)</b>	<b>-17.3%</b>	<b>8 718 928</b>

**Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)**

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue - Functional</b>								
<b>Governance and administration</b>	<b>19 723 798</b>	<b>19 732 604</b>	<b>19 946 780</b>	<b>12 386 344</b>	<b>12 093 966</b>	<b>292 378</b>	<b>2.4%</b>	<b>19 969 368</b>
Executive and council	1 985	376	376	955	219	736	335.6%	376
Finance and administration	19 721 799	19 732 225	19 946 401	12 385 396	12 093 745	291 651	2.4%	19 968 988
Internal audit	14	4	4	(7)	2	(9)	-420.4%	4
<b>Community and public safety</b>	<b>4 565 941</b>	<b>4 806 730</b>	<b>4 896 734</b>	<b>2 577 633</b>	<b>2 382 024</b>	<b>195 609</b>	<b>8.2%</b>	<b>4 903 599</b>
Community and social services	119 751	127 046	117 678	71 818	70 671	1 147	1.6%	117 518
Sport and recreation	90 127	104 567	120 915	63 482	73 745	(10 263)	-13.9%	128 600
Public safety	2 325 370	2 386 413	2 410 773	1 446 106	1 147 625	298 481	26.0%	2 410 773
Housing	1 631 603	1 724 218	1 829 212	786 114	874 155	(88 041)	-10.1%	1 829 212
Health	399 089	464 486	418 156	210 113	215 828	(5 715)	-2.6%	417 496
<b>Economic and environmental services</b>	<b>2 861 587</b>	<b>3 793 956</b>	<b>3 892 189</b>	<b>1 418 342</b>	<b>1 574 130</b>	<b>(155 788)</b>	<b>-9.9%</b>	<b>3 892 189</b>
Planning and development	638 856	667 869	665 749	394 515	383 099	11 417	3.0%	665 749
Road transport	2 151 393	3 079 634	3 174 508	991 331	1 168 330	(176 999)	-15.1%	3 174 508
Environmental protection	71 337	46 453	51 932	32 495	22 701	9 794	43.1%	51 932
<b>Trading services</b>	<b>36 832 630</b>	<b>39 135 941</b>	<b>40 046 504</b>	<b>23 654 541</b>	<b>23 678 375</b>	<b>(23 834)</b>	<b>-0.1%</b>	<b>40 042 831</b>
Energy sources	20 480 288	21 926 297	22 635 982	13 944 313	13 882 390	61 923	0.4%	22 632 288
Water management	10 625 368	11 142 676	11 312 502	6 036 582	6 066 310	(29 728)	-0.5%	11 312 502
Waste water management	3 679 341	3 886 179	3 899 663	2 334 347	2 386 912	(52 565)	-2.2%	3 899 673
Waste management	2 047 633	2 180 788	2 198 357	1 339 299	1 342 763	(3 464)	-0.3%	2 198 368
<b>Other</b>	<b>393 197</b>	<b>363 707</b>	<b>429 780</b>	<b>266 271</b>	<b>250 845</b>	<b>15 426</b>	<b>6.1%</b>	<b>429 780</b>
<b>Total Revenue - Functional</b>	<b>64 377 153</b>	<b>67 832 938</b>	<b>69 211 988</b>	<b>40 303 130</b>	<b>39 979 339</b>	<b>323 791</b>	<b>0.8%</b>	<b>69 237 767</b>
<b>Expenditure - Functional</b>								
<b>Governance and administration</b>	<b>9 080 504</b>	<b>3 439 081</b>	<b>3 576 058</b>	<b>2 204 019</b>	<b>1 664 336</b>	<b>539 683</b>	<b>32.4%</b>	<b>3 539 358</b>
Executive and council	566 125	135 747	139 584	49 691	60 256	(10 565)	-17.5%	139 584
Finance and administration	8 449 721	3 299 818	3 431 820	2 154 336	1 601 327	553 009	34.5%	3 395 120
Internal audit	64 658	3 516	4 654	(8)	2 753	(2 761)	-100.3%	4 654
<b>Community and public safety</b>	<b>10 683 982</b>	<b>14 768 478</b>	<b>15 039 740</b>	<b>7 667 875</b>	<b>8 103 372</b>	<b>(435 497)</b>	<b>-5.4%</b>	<b>14 895 525</b>
Community and social services	1 074 303	1 834 301	1 822 905	951 427	1 017 445	(66 018)	-6.5%	1 780 051
Sport and recreation	1 510 172	2 276 101	2 251 220	1 241 909	1 282 095	(40 186)	-3.1%	2 212 261
Public safety	4 702 521	6 342 275	6 582 538	3 112 948	3 414 917	(301 969)	-8.8%	6 582 538
Housing	1 955 283	2 491 391	2 612 551	1 360 988	1 388 560	(27 572)	-2.0%	2 612 551
Health	1 441 703	1 824 410	1 770 527	1 000 603	1 000 355	248	0.0%	1 708 125
<b>Economic and environmental services</b>	<b>6 434 930</b>	<b>7 597 918</b>	<b>7 483 479</b>	<b>3 953 396</b>	<b>3 978 466</b>	<b>(25 070)</b>	<b>-0.6%</b>	<b>7 483 033</b>
Planning and development	1 717 619	2 142 996	2 111 734	1 089 908	1 129 669	(39 761)	-3.5%	2 111 288
Road transport	4 397 035	4 994 071	4 912 426	2 635 704	2 600 149	35 556	1.4%	4 912 426
Environmental protection	320 277	460 851	459 318	227 783	248 648	(20 865)	-8.4%	459 318
<b>Trading services</b>	<b>32 102 792</b>	<b>38 337 413</b>	<b>39 105 257</b>	<b>20 182 924</b>	<b>20 965 693</b>	<b>(782 769)</b>	<b>-3.7%</b>	<b>39 105 152</b>
Energy sources	18 743 653	21 372 789	21 844 960	12 029 780	12 015 468	14 312	0.1%	21 845 207
Water management	8 893 689	9 629 760	9 786 075	4 821 812	4 956 679	(134 867)	-2.7%	9 785 995
Waste water management	3 656 539	5 356 732	5 397 027	2 596 903	2 903 231	(306 328)	-10.6%	5 396 533
Waste management	808 910	1 978 132	2 077 195	734 428	1 090 314	(355 886)	-32.6%	2 077 417
<b>Other</b>	<b>383 824</b>	<b>530 635</b>	<b>572 758</b>	<b>338 418</b>	<b>328 390</b>	<b>10 028</b>	<b>3.1%</b>	<b>544 252</b>
<b>Total Expenditure - Functional</b>	<b>58 686 032</b>	<b>64 673 526</b>	<b>65 777 291</b>	<b>34 346 632</b>	<b>35 040 257</b>	<b>(693 626)</b>	<b>-2.0%</b>	<b>65 567 321</b>
<b>Surplus/ (Deficit) for the year</b>	<b>5 691 121</b>	<b>3 159 412</b>	<b>3 434 696</b>	<b>5 956 499</b>	<b>4 939 082</b>	<b>1 017 417</b>	<b>20.6%</b>	<b>3 670 446</b>

**Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)**

Vote Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue by Vote</b>								
Vote 1 - Community Services & Health	955 096	1 008 920	974 199	529 549	540 628	(11 080)	-2.0%	972 660
Vote 2 - Corporate Services	104 867	78 364	79 111	51 841	45 827	6 014	13.1%	79 111
Vote 3 - Economic Growth	363 229	282 332	451 699	176 356	172 204	4 153	2.4%	451 707
Vote 4 - Energy	20 301 594	21 716 471	22 426 156	13 786 855	13 724 991	61 864	0.5%	22 422 462
Vote 5 - Finance	18 720 242	18 997 459	19 021 983	11 978 237	11 711 583	266 654	2.3%	19 029 747
Vote 6 - Future Planning & Resilience	64 581	69 439	71 180	30 071	32 833	(2 762)	-8.4%	71 180
Vote 7 - Human Settlements	1 631 983	1 723 981	1 829 152	786 049	874 112	(88 063)	-10.1%	1 829 152
Vote 8 - Office of the City Manager	1 985	916	916	834	105	728	692.0%	916
Vote 9 - Safety & Security	2 370 217	2 446 022	2 460 755	1 480 494	1 183 064	297 430	25.1%	2 460 755
Vote 10 - Spatial Planning & Environment	640 754	679 653	684 102	414 164	391 712	22 452	5.7%	684 102
Vote 11 - Urban Mobility	2 274 998	3 091 210	3 211 247	991 571	1 176 144	(184 573)	-15.7%	3 211 247
Vote 12 - Urban Waste Management	2 092 894	2 202 793	2 216 158	1 369 164	1 349 164	20 000	1.5%	2 239 397
Vote 13 - Water & Sanitation	14 333 991	15 059 614	15 243 399	8 390 608	8 470 178	(79 570)	-0.9%	15 243 399
Vote 14 - Cape Town International Convention Centre	434 142	362 284	428 453	51 768	250 071	(198 302)	-79.3%	428 453
Vote 15 - Cape Town Stadium	86 578	113 479	113 479	265 568	56 723	208 845	368.2%	113 479
<b>Total Revenue by Vote</b>	<b>64 377 153</b>	<b>67 832 938</b>	<b>69 211 988</b>	<b>40 303 130</b>	<b>39 979 339</b>	<b>323 791</b>	<b>0.8%</b>	<b>69 237 767</b>
<b>Expenditure by Vote</b>								
Vote 1 - Community Services & Health	4 095 388	4 781 045	4 661 164	2 413 984	2 497 953	(83 968)	-3.4%	4 471 699
Vote 2 - Corporate Services	3 600 370	4 115 188	4 031 604	2 307 676	2 204 027	103 649	4.7%	4 031 604
Vote 3 - Economic Growth	645 128	719 081	751 930	391 809	397 816	(6 007)	-1.5%	751 930
Vote 4 - Energy	16 884 405	18 952 748	19 480 559	10 650 465	10 657 064	(6 600)	-0.1%	19 480 818
Vote 5 - Finance	3 316 918	3 800 524	3 886 101	2 031 458	2 233 956	(202 498)	-9.1%	3 893 866
Vote 6 - Future Planning & Resilience	543 604	573 300	595 568	292 082	297 612	(5 530)	-1.9%	595 568
Vote 7 - Human Settlements	1 577 781	1 667 896	1 748 744	887 843	894 814	(6 971)	-0.8%	1 748 744
Vote 8 - Office of the City Manager	485 592	487 886	538 852	270 256	271 452	(1 196)	-0.4%	538 852
Vote 9 - Safety & Security	5 541 728	6 214 301	6 169 483	3 089 284	3 148 461	(59 178)	-1.9%	6 169 483
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	1 670 903	851 072	882 478	(31 405)	-3.6%	1 670 903
Vote 11 - Urban Mobility	4 295 067	4 284 748	4 560 627	2 274 823	2 382 396	(107 572)	-4.5%	4 560 627
Vote 12 - Urban Waste Management	3 521 859	3 764 616	3 779 236	1 988 670	2 062 197	(73 527)	-3.6%	3 779 212
Vote 13 - Water & Sanitation	12 374 551	13 160 998	13 392 824	6 600 887	6 817 253	(216 366)	-3.2%	13 392 824
Vote 14 - Cape Town International Convention Centre	263 511	356 297	396 217	244 554	236 054	8 500	3.6%	367 712
Vote 15 - Cape Town Stadium	92 434	113 479	113 479	51 768	56 723	(4 955)	-8.7%	113 479
<b>Total Expenditure by Vote</b>	<b>58 686 032</b>	<b>64 673 521</b>	<b>65 777 291</b>	<b>34 346 632</b>	<b>35 040 257</b>	<b>(693 626)</b>	<b>-2.0%</b>	<b>65 567 321</b>
<b>Surplus/ (Deficit) for the year</b>	<b>5 691 121</b>	<b>3 159 417</b>	<b>3 434 697</b>	<b>5 956 499</b>	<b>4 939 082</b>	<b>1 017 417</b>	<b>20.6%</b>	<b>3 670 446</b>



**Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)**

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue</b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	19 900 057	21 283 722	21 994 676	13 523 176	13 453 014	70 163	0.5%	21 990 983
Service charges - Water	4 839 041	4 995 557	5 094 228	2 897 362	2 912 457	(15 095)	-0.5%	5 094 228
Service charges - Waste Water Management	2 416 264	2 547 558	2 587 547	1 463 022	1 491 821	(28 798)	-1.9%	2 587 547
Service charges - Waste management	1 349 205	1 516 500	1 549 837	870 800	873 549	(2 749)	-0.3%	1 549 837
Sale of Goods and Rendering of Services	709 653	675 155	661 418	475 050	399 879	75 171	18.8%	651 592
Agency services	278 170	295 891	295 891	171 966	172 603	(638)	-0.4%	295 891
Interest	—	—	—	—	—	—	—	598
Interest earned from Receivables	324 025	317 698	324 270	206 878	187 240	19 638	10.5%	323 836
Interest from Current and Non Current Assets	1 593 286	1 084 122	1 089 143	933 704	793 948	139 756	17.6%	1 088 545
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	673 605	673 045	708 994	446 678	434 312	12 365	2.8%	708 870
Licence and permits	543	196	196	996	114	882	770.4%	43 433
Operational Revenue	707 377	594 600	646 784	382 709	365 463	17 246	4.7%	660 775
<b>Non-Exchange Revenue</b>								
Property rates	11 981 351	12 706 624	12 706 582	7 400 552	7 362 536	38 016	0.5%	12 706 582
Surcharges and Taxes	365 452	429 894	431 181	255 800	251 396	4 404	1.8%	430 439
Fines, penalties and forfeits	1 910 359	1 888 192	1 916 612	1 175 426	870 266	305 159	35.1%	1 904 833
Licence and permits	49 785	56 610	48 135	27 179	29 074	(1 895)	-6.5%	14 481
Transfers and subsidies - Operational	6 719 779	6 919 169	7 044 702	4 452 389	4 570 795	(118 406)	-2.6%	7 022 970
Interest	137 912	94 426	94 426	83 899	55 082	28 817	52.3%	94 426
Fuel Levy	2 639 290	2 749 549	2 749 549	1 833 032	1 833 032	—	—	2 749 549
Operational Revenue	—	—	—	—	—	—	—	—
Gains on disposal of Assets	152 916	59 079	198 080	38 043	4 940	33 103	670.1%	221 308
Other Gains	5 093 415	5 393 297	5 461 056	2 618 122	2 620 214	(2 092)	-0.1%	5 461 056
Discontinued Operations	—	—	—	—	—	—	—	—
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>61 841 487</b>	<b>64 280 886</b>	<b>65 603 310</b>	<b>39 256 782</b>	<b>38 681 735</b>	<b>575 047</b>	<b>1.5%</b>	<b>65 601 779</b>
<b>Expenditure By Type</b>								
Employee related costs	17 201 030	19 414 337	19 345 639	10 595 926	10 898 589	(302 663)	-2.8%	19 334 662
Remuneration of councillors	183 030	200 324	188 313	108 121	108 677	(557)	-0.5%	189 806
Bulk purchases - electricity	13 941 386	15 472 230	15 974 700	8 804 069	8 670 793	133 276	1.5%	15 974 700
Inventory consumed	6 713 948	7 136 784	7 248 558	3 511 709	3 575 583	(63 874)	-1.8%	7 181 364
Debt impairment	646 452	2 856 164	2 823 023	997 070	1 430 328	(433 258)	-30.3%	2 619 685
Depreciation and amortisation	3 436 476	3 849 499	3 830 937	2 198 482	2 235 520	(37 038)	-1.7%	3 788 133
Interest	829 972	1 214 301	1 089 467	501 679	560 269	(58 591)	-10.5%	1 089 240
Contracted services	9 604 653	9 879 651	10 477 100	4 697 517	4 971 982	(274 465)	-5.5%	10 437 605
Transfers and subsidies	326 622	317 832	372 883	172 298	188 774	(16 476)	-8.7%	373 325
Irrecoverable debts written off	2 223 825	188 482	242 379	530 135	97 333	432 802	444.7%	445 716
Operational costs	3 168 773	3 572 424	3 705 978	2 024 770	2 099 447	(74 678)	-3.6%	3 682 793
Losses on Disposal of Assets	11 944	2 244	2 500	5 685	1 096	4 589	418.7%	2 981
Other Losses	380 302	563 908	447 309	180 589	189 471	(8 882)	-4.7%	447 309
<b>Total Expenditure</b>	<b>58 668 412</b>	<b>64 668 180</b>	<b>65 748 786</b>	<b>34 328 050</b>	<b>35 027 863</b>	<b>(699 813)</b>	<b>-2.0%</b>	<b>65 567 321</b>
<b>Surplus/(Deficit)</b>	<b>3 173 075</b>	<b>(387 294)</b>	<b>(145 476)</b>	<b>4 928 732</b>	<b>3 653 871</b>	<b>1 274 861</b>	<b>34.9%</b>	<b>34 458</b>
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 608 678	1 046 348	1 297 604	(251 256)	-19.4%	3 635 988
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>5 708 741</b>	<b>3 164 758</b>	<b>3 463 202</b>	<b>5 975 080</b>	<b>4 951 476</b>			<b>3 670 446</b>
Income Tax	(46 425)	3 094	16 400	10 691	7 131			16 400
<b>Surplus/(Deficit) after income tax</b>	<b>5 755 166</b>	<b>3 161 664</b>	<b>3 446 802</b>	<b>5 964 390</b>	<b>4 944 345</b>			<b>3 654 046</b>
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	64 045	(2 248)	(12 105)	(7 891)	5 263			2 343
<b>Surplus/(Deficit) attributable to municipality</b>	<b>5 819 211</b>	<b>3 159 416</b>	<b>3 434 696</b>	<b>5 956 499</b>	<b>4 949 608</b>			<b>3 656 389</b>
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
<b>Surplus/ (Deficit) for the year</b>	<b>5 819 211</b>	<b>3 159 416</b>	<b>3 434 696</b>	<b>5 956 499</b>	<b>4 949 608</b>			<b>3 656 389</b>

**Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

Vote Description R thousands	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Multi-Year expenditure appropriation</b>								
Vote 1 - Community Services & Health	368 443	329 440	347 776	127 135	153 959	(26 824)	-17.4%	344 989
Vote 2 - Corporate Services	642 157	436 312	436 614	274 190	299 170	(24 979)	-8.3%	433 617
Vote 3 - Economic Growth	77 007	111 730	127 449	33 462	37 262	(3 800)	-10.2%	126 969
Vote 4 - Energy	1 109 601	1 233 595	1 218 502	498 945	541 531	(42 586)	-7.9%	1 201 394
Vote 5 - Finance	64 131	70 627	77 873	32 588	43 656	(11 068)	-25.4%	77 043
Vote 6 - Future Planning & Resilience	19 973	17 909	26 405	9 844	10 373	(529)	-5.1%	26 073
Vote 7 - Human Settlements	959 185	982 278	1 078 801	412 435	437 578	(25 144)	-5.7%	1 078 192
Vote 8 - Office of the City Manager	6 322	3 196	6 211	1 363	1 645	(282)	-17.1%	6 167
Vote 9 - Safety & Security	444 375	483 669	472 532	303 615	277 826	25 789	9.3%	472 332
Vote 10 - Spatial Planning & Environment	252 541	390 286	301 989	99 913	113 008	(13 095)	-11.6%	301 885
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 631 633	632 117	882 190	(250 074)	-28.3%	1 978 554
Vote 12 - Urban Waste Management	592 417	300 619	416 696	233 196	247 272	(14 076)	-5.7%	399 551
Vote 13 - Water & Sanitation	3 315 859	5 093 382	4 765 805	1 892 356	1 846 262	46 094	2.5%	4 030 927
Vote 14 - Cape Town International Convention Centre	43 829	52 662	57 674	20 042	27 819	(7 777)	-27.96%	57 674
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>9 448 185</b>	<b>12 073 295</b>	<b>11 965 959</b>	<b>4 571 202</b>	<b>4 919 552</b>	<b>(348 350)</b>	<b>-7.1%</b>	<b>10 535 366</b>
<b>Capital Expenditure - Functional Classification</b>								
<b>Governance and administration</b>	<b>1 680 541</b>	<b>1 153 934</b>	<b>1 220 776</b>	<b>675 743</b>	<b>695 558</b>	<b>(19 815)</b>	<b>-2.8%</b>	<b>1 189 026</b>
Executive and council	1 373	2 500	1 837	943	1 716	(772)	-45.0%	1 778
Finance and administration	1 674 347	1 151 355	1 218 858	674 718	693 760	(19 042)	-2.7%	1 187 166
Internal audit	4 821	79	82	82	82	(0)	0.0%	82
<b>Community and public safety</b>	<b>1 509 117</b>	<b>1 543 209</b>	<b>1 651 611</b>	<b>641 860</b>	<b>708 943</b>	<b>(67 082)</b>	<b>-9.5%</b>	<b>1 649 325</b>
Community and social services	67 909	116 977	105 037	42 150	44 868	(2 718)	-6.1%	104 951
Sport and recreation	238 551	192 630	238 693	98 610	128 884	(30 274)	-23.5%	237 137
Public safety	291 163	198 642	194 133	81 066	88 646	(7 580)	-8.6%	193 503
Housing	889 174	976 831	1 072 405	407 555	433 350	(25 795)	-6.0%	1 072 396
Health	22 319	58 130	41 342	12 478	13 194	(716)	-5.4%	41 337
<b>Economic and environmental services</b>	<b>1 725 474</b>	<b>3 197 899</b>	<b>3 188 697</b>	<b>904 162</b>	<b>1 148 005</b>	<b>(243 842)</b>	<b>-21.2%</b>	<b>2 538 673</b>
Planning and development	151 794	225 399	203 660	40 289	53 788	(13 499)	-25.1%	203 516
Road transport	1 426 792	2 716 756	2 782 617	790 589	1 017 187	(226 598)	-22.3%	2 132 737
Environmental protection	146 888	255 744	202 420	73 285	77 029	(3 745)	-4.9%	202 419
<b>Trading services</b>	<b>4 488 683</b>	<b>6 124 868</b>	<b>5 846 285</b>	<b>2 329 135</b>	<b>2 338 370</b>	<b>(9 235)</b>	<b>-0.4%</b>	<b>5 099 794</b>
Energy sources	1 106 808	1 206 454	1 205 459	496 420	539 531	(43 111)	-8.0%	1 188 352
Water management	856 980	1 227 340	1 215 043	514 068	436 804	77 264	17.7%	1 136 212
Waste water management	2 212 393	3 587 992	3 244 532	1 235 698	1 271 447	(35 749)	-2.8%	2 605 124
Waste management	312 502	103 082	181 251	82 948	90 587	(7 639)	-8.4%	170 106
<b>Other</b>	<b>44 370</b>	<b>53 385</b>	<b>58 590</b>	<b>20 301</b>	<b>28 677</b>	<b>(8 376)</b>	<b>-29.2%</b>	<b>58 549</b>
<b>Total Capital Expenditure - Functional Classification</b>	<b>9 448 185</b>	<b>12 073 295</b>	<b>11 965 959</b>	<b>4 571 202</b>	<b>4 919 552</b>	<b>(348 350)</b>	<b>-7.1%</b>	<b>10 535 366</b>
<b>Funded by:</b>								
National Government	2 482 270	3 395 118	3 485 069	1 009 716	1 260 206	(250 489)	-19.9%	2 779 378
Provincial Government	31 115	23 549	20 810	3 221	4 731	(1 510)	-31.9%	20 810
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	66 132	133 385	102 799	33 411	32 668	743	2.3%	95 220
<b>Transfers recognised - capital</b>	<b>2 579 517</b>	<b>3 552 052</b>	<b>3 608 678</b>	<b>1 046 348</b>	<b>1 297 604</b>	<b>(251 256)</b>	<b>-19.4%</b>	<b>2 895 407</b>
Borrowing	2 544 486	7 279 730	7 112 039	3 002 840	3 026 915	(24 076)	-0.8%	6 442 238
Internally generated funds	4 324 182	1 241 513	1 245 242	522 014	595 032	(73 018)	-12.3%	1 197 721
<b>Total Capital Funding</b>	<b>9 448 185</b>	<b>12 073 295</b>	<b>11 965 959</b>	<b>4 571 202</b>	<b>4 919 552</b>	<b>(348 350)</b>	<b>-7.1%</b>	<b>10 535 366</b>

**Consolidated Table C6 Monthly Budget Statement - Financial Position**

Description	2023/24	Budget Year 2024/25			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	12 705 770	13 871 352	15 976 195	12 743 126	15 976 195
Trade and other receivables from exchange transactions	4 945 727	3 881 059	3 478 119	4 726 568	3 478 119
Receivables from non-exchange transactions	3 148 045	5 542 519	5 553 670	2 984 626	5 553 670
Current portion of non-current receivables	6 011	4 785	5 812	4 279	5 812
Inventory	480 354	542 914	506 483	544 164	506 483
VAT	627 049	530 366	676 001	1 758	676 001
Other current assets	–	–	–	–	–
<b>Total current assets</b>	<b>21 912 957</b>	<b>24 372 994</b>	<b>26 196 280</b>	<b>21 004 521</b>	<b>26 196 280</b>
<b>Non current assets</b>					
Investments	4 223 415	2 293 465	2 036 144	6 623 620	2 036 144
Investment property	574 393	572 720	572 722	574 393	572 722
Property, plant and equipment	65 280 873	75 425 052	73 534 055	67 653 592	73 534 055
Biological assets	–	–	–	–	–
Living and non-living resources	510	1 565	1 133	510	1 133
Heritage assets	10 340	10 268	11 184	10 340	11 184
Intangible assets	835 011	742 187	705 520	835 011	705 520
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	196 582	162 321	193 417	196 312	193 417
Other non-current assets	156 261	93 775	139 861	145 570	139 861
<b>Total non current assets</b>	<b>71 277 385</b>	<b>79 301 353</b>	<b>77 194 036</b>	<b>76 039 349</b>	<b>77 194 036</b>
<b>TOTAL ASSETS</b>	<b>93 190 342</b>	<b>103 674 347</b>	<b>103 390 316</b>	<b>97 043 870</b>	<b>103 390 316</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	–	–	–	–	–
Financial liabilities	2 603 526	1 188 362	999 769	2 603 526	999 769
Consumer deposits	497 424	544 247	522 719	593 297	522 719
Trade and other payables from exchange transactions	8 302 740	11 414 080	10 054 259	3 168 340	10 054 259
Trade and other payables from non-exchange transactions	841 996	676 155	833 187	2 585 344	833 187
Provision	1 853 019	1 880 921	1 912 732	1 833 607	1 912 732
VAT	424 979	435 610	400 486	384 129	400 486
Other current liabilities	–	–	–	–	–
<b>Total current liabilities</b>	<b>14 523 684</b>	<b>16 139 374</b>	<b>14 723 152</b>	<b>11 168 245</b>	<b>14 723 152</b>
<b>Non current liabilities</b>					
Financial liabilities	4 093 807	12 389 446	9 957 565	6 311 940	9 957 565
Provision	6 306 990	7 312 973	7 312 647	6 306 923	7 312 647
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
<b>Total non current liabilities</b>	<b>10 400 797</b>	<b>19 702 419</b>	<b>17 270 212</b>	<b>12 618 862</b>	<b>17 270 212</b>
<b>TOTAL LIABILITIES</b>	<b>24 924 481</b>	<b>35 841 793</b>	<b>31 993 364</b>	<b>23 787 107</b>	<b>31 993 364</b>
<b>NET ASSETS</b>	<b>68 265 861</b>	<b>67 832 553</b>	<b>71 396 952</b>	<b>73 256 763</b>	<b>71 396 952</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated surplus/(deficit)	62 262 098	61 877 697	65 279 758	67 635 846	65 279 758
Reserves and funds	6 003 764	5 954 857	6 117 194	5 620 918	6 117 194
Other	–	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>68 265 861</b>	<b>67 832 553</b>	<b>71 396 952</b>	<b>73 256 763</b>	<b>71 396 952</b>

**Consolidated Table C7 Monthly Budget Statement - Cash Flow**

Description	2023/24	Budget Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>								
<b>Receipts</b>								
Property rates	12 306 132	12 733 327	12 734 534	7 905 069	7 880 649	24 420	0.3%	12 734 534
Service charges	27 272 686	29 426 543	30 288 779	18 366 222	18 064 076	302 146	1.7%	30 288 779
Other revenue	5 330 145	5 208 705	5 303 432	4 828 159	4 485 027	343 131	7.7%	5 303 432
Transfers and Subsidies - Operational	6 548 501	6 919 169	7 044 702	4 969 271	5 215 030	(245 759)	-4.7%	7 044 702
Transfers and Subsidies - Capital	2 259 362	3 552 052	3 608 678	2 101 028	2 140 578	(39 550)	-1.8%	3 608 678
Interest	2 006 729	1 083 910	1 088 545	962 851	863 097	99 754	11.6%	1 088 545
Dividends	-	-	-	-	-	-	-	-
<b>Payments</b>								
Suppliers and employees	(47 000 169)	(50 843 225)	(51 546 174)	(32 343 822)	(32 860 677)	(516 855)	1.6%	(51 546 174)
Interest	(733 304)	(1 257 237)	(1 108 841)	(395 554)	(396 593)	(1 039)	0.3%	(1 108 841)
Transfers and Subsidies	-	(315 708)	(375 964)	(5 200)	(65 235)	(60 035)	92.0%	(375 964)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>7 990 082</b>	<b>6 507 537</b>	<b>7 037 691</b>	<b>6 388 024</b>	<b>5 325 952</b>	<b>(1 062 071)</b>	<b>-19.9%</b>	<b>7 037 691</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
<b>Receipts</b>								
Proceeds on disposal of PPE	186 319	59 079	198 080	-	-	-	-	198 080
Decrease (increase) in non-current receivables	1 013	14	195	-	-	-	-	195
Decrease (increase) in non-current investments	616 688	1 859 336	1 859 336	-	-	-	-	1 859 336
<b>Payments</b>								
Capital assets	(8 880 637)	(12 073 295)	(11 965 959)	(5 341 405)	(5 665 994)	(324 589)	5.7%	(11 965 959)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(8 076 617)</b>	<b>(10 154 865)</b>	<b>(9 908 347)</b>	<b>(5 341 405)</b>	<b>(5 665 994)</b>	<b>(324 589)</b>	<b>5.7%</b>	<b>(9 908 347)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
<b>Receipts</b>								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1 000 000	7 279 730	7 112 039	2 472 000	2 472 000	-	-	7 112 039
Increase (decrease) in consumer deposits	15 317	23 564	10 923	38 021	(1 984)	40 006	-2016.2%	10 923
<b>Payments</b>								
Repayment of borrowing	(1 703 546)	(2 869 228)	(2 820 952)	(359 614)	(359 614)	-	-	(2 820 952)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(688 229)</b>	<b>4 434 065</b>	<b>4 302 009</b>	<b>2 150 407</b>	<b>2 110 402</b>	<b>(40 006)</b>	<b>-1.9%</b>	<b>4 302 009</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(774 764)</b>	<b>786 738</b>	<b>1 431 353</b>	<b>3 197 026</b>	<b>1 770 360</b>			<b>1 431 353</b>
Cash/cash equivalents at beginning:	8 159 376	5 940 640	7 424 826	7 424 826	7 287 575			7 287 575
Cash/cash equivalents at month/year end:	7 384 611	6 727 378	8 856 179	10 621 852	9 057 935			8 718 928

## IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

### Executive Summary

The company hosted 206 events and reflects a surplus of R28,9 million for the year-to-date.

**Table F1 Monthly Budget Statement Summary**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Financial Performance</b>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	12 815	12 000	16 933	11 193	10 057	1 136	11.3%	16 933
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	387 718	350 284	411 520	254 374	240 013	14 361	6.0%	411 520
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>400 533</b>	<b>362 284</b>	<b>428 453</b>	<b>265 568</b>	<b>250 071</b>	<b>15 497</b>	<b>6.2%</b>	<b>428 453</b>
Employee costs	90 469	97 671	102 456	57 191	57 600	(409)	-0.7%	102 456
Remuneration of Board Members	744	913	889	443	447	(4)	-1.0%	889
Depreciation and asset impairment	(58 106)	42 069	26 440	29 493	29 712	(219)	-0.7%	26 440
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	59 270	51 489	62 994	34 909	33 007	1 902	5.8%	62 994
Transfers and grants	2 969	2 124	2 969	1 732	1 732	–	–	2 969
Other expenditure	150 546	156 689	171 963	102 205	101 162	1 043	1.0%	171 963
<b>Total Expenditure</b>	<b>245 892</b>	<b>350 954</b>	<b>367 712</b>	<b>225 972</b>	<b>223 660</b>	<b>2 312</b>	<b>1.0%</b>	<b>367 712</b>
<b>Surplus/(Deficit)</b>	<b>154 642</b>	<b>11 330</b>	<b>60 741</b>	<b>39 596</b>	<b>26 410</b>	<b>13 185</b>	<b>49.9%</b>	<b>60 741</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>188 251</b>	<b>11 330</b>	<b>60 741</b>	<b>39 596</b>	<b>26 410</b>	<b>13 185</b>	<b>49.9%</b>	<b>60 741</b>
Income Tax	(54 488)	3 094	16 400	10 691	7 131	3 560	49.9%	16 400
<b>Surplus/ (Deficit) for the year</b>	<b>242 739</b>	<b>8 236</b>	<b>44 341</b>	<b>28 905</b>	<b>19 279</b>	<b>9 625</b>	<b>49.9%</b>	<b>44 341</b>
<b>Capital expenditure &amp; funds sources</b>								
<b>Capital expenditure</b>	<b>43 829</b>	<b>52 662</b>	<b>57 674</b>	<b>20 042</b>	<b>27 819</b>	<b>(7 777)</b>	<b>-28.0%</b>	<b>57 674</b>
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	43 829	52 662	57 674	20 042	27 819	(7 777)	-28.0%	57 674
Total sources of capital funds	43 829	52 662	57 674	20 042	27 819	(7 777)	-28.0%	57 674
<b>Financial position</b>								
Total current assets	180 167	165 019	232 582	256 840				232 582
Total non current assets	905 517	705 322	906 086	885 375				906 086
Total current liabilities	93 456	101 955	102 215	121 149				102 215
Total non current liabilities	486	371	371	419				371
Community wealth/Equity	991 741	768 015	1 036 083	1 020 646				1 036 083
<b>Cash flows</b>								
Net cash from (used) operating	94 271	66 174	152 675	72 368	87 669	(15 301)	-17.5%	152 675
Net cash from (used) investing	(43 829)	(52 662)	(57 674)	(20 042)	(27 819)	7 777	-28.0%	(57 674)
Net cash from (used) financing	–	–	(11 957)	38 021	(1 984)	40 006	-2016.2%	(11 957)
<b>Cash/cash equivalents at the year end</b>	<b>152 101</b>	<b>142 998</b>	<b>212 530</b>	<b>242 448</b>	<b>187 351</b>	<b>55 097</b>	<b>29.4%</b>	<b>212 530</b>

**Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue</b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	24 018	22 771	23 225	11 972	12 367	(395)	-3.2%	23 225
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	12 815	12 000	16 933	11 193	10 057	1 136	11.3%	16 933
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	177 282	167 022	183 668	118 536	111 761	6 775	6.1%	183 668
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	186 418	160 491	204 627	123 867	115 885	7 982	6.9%	204 627
<b>Non-Exchange Revenue</b>								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>400 533</b>	<b>362 284</b>	<b>428 453</b>	<b>265 568</b>	<b>250 071</b>	<b>15 497</b>	<b>6.2%</b>	<b>428 453</b>
<b>Expenditure By Type</b>								
Employee related costs	90 469	97 671	102 456	57 191	57 600	(409)	-0.7%	102 456
Remuneration of board members	744	913	889	443	447	(4)	-1.0%	889
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	59 270	51 489	62 994	34 909	33 007	1 902	5.8%	62 994
Debt impairment	1 207	240	240	–	90	(90)	-100.0%	240
Depreciation and asset impairment	(59 313)	41 829	26 200	29 493	29 622	(129)	-0.4%	26 200
Interest	–	–	–	–	–	–	–	–
Contracted services	70 399	72 031	77 029	45 086	43 861	1 225	2.8%	77 029
Transfers and subsidies	2 969	2 124	2 969	1 732	1 732	–	–	2 969
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	80 078	84 658	94 923	57 107	57 290	(183)	-0.3%	94 923
Losses on disposal of Assets	216	–	–	–	–	–	–	–
Other Losses	(146)	–	11	12	11	1	10.5%	11
<b>Total Expenditure</b>	<b>245 892</b>	<b>350 954</b>	<b>367 712</b>	<b>225 972</b>	<b>223 660</b>	<b>2 312</b>	<b>1.0%</b>	<b>367 712</b>
<b>Surplus/(Deficit)</b>	<b>154 642</b>	<b>11 330</b>	<b>60 741</b>	<b>39 596</b>	<b>26 410</b>	<b>13 185</b>	<b>49.9%</b>	<b>60 741</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–	–
<b>Surplus/(Deficit) before taxation</b>	<b>188 251</b>	<b>11 330</b>	<b>60 741</b>	<b>39 596</b>	<b>26 410</b>	<b>13 185</b>	<b>49.9%</b>	<b>60 741</b>
Income Tax	(54 488)	3 094	16 400	10 691	7 131	3 560	49.9%	16 400
<b>Surplus/(Deficit) for the year</b>	<b>242 739</b>	<b>8 236</b>	<b>44 341</b>	<b>28 905</b>	<b>19 279</b>	<b>9 625</b>		<b>44 341</b>

**Table F3 Monthly Budget Statement – Capital expenditure**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure by Asset Class/Sub-class</b>								
<b>Other assets</b>	26 922	29 805	34 417	4 889	13 751	(8 863)	-64.4%	34 417
Operational Buildings	26 922	29 805	34 417	4 889	13 751	(8 863)	-64.4%	34 417
Municipal Offices	26 922	29 805	34 417	4 889	13 751	(8 863)	-64.4%	34 417
<b>Computer Equipment</b>	9 527	12 926	13 326	3 817	6 379	(2 562)	-40.2%	13 326
Computer Equipment	9 527	12 926	13 326	3 817	6 379	(2 562)	-40.2%	13 326
<b>Furniture and Office Equipment</b>	6 373	5 136	5 136	6 333	3 837	2 496	65.1%	5 136
Furniture and Office Equipment	6 373	5 136	5 136	6 333	3 837	2 496	65.1%	5 136
<b>Machinery and Equipment</b>	1 008	4 795	4 795	5 004	3 852	1 152	29.9%	4 795
Machinery and Equipment	1 008	4 795	4 795	5 004	3 852	1 152	29.9%	4 795
<b>Total Capital Expenditure</b>	<b>43 829</b>	<b>52 662</b>	<b>57 674</b>	<b>20 042</b>	<b>27 819</b>	<b>(7 777)</b>	<b>-28.0%</b>	<b>57 674</b>
<b>Funded by:</b>								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	43 829	52 662	57 674	20 042	27 819	(7 777)	-28.0%	57 674
<b>Total Capital Funding</b>	<b>43 829</b>	<b>52 662</b>	<b>57 674</b>	<b>20 042</b>	<b>27 819</b>	<b>(7 777)</b>	<b>-28.0%</b>	<b>57 674</b>

**Table F4 Monthly Budget Statement – Financial Position**

Vote Description	2023/24	Current Year 2024/25			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	152 101	142 998	212 530	242 448	212 530
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	22 391	16 892	14 215	9 527	14 215
Current portion of non-current receivables	2 969	2 124	2 969	1 237	2 969
Inventory	2 706	3 006	2 868	3 628	2 868
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
<b>Total current assets</b>	<b>180 167</b>	<b>165 019</b>	<b>232 582</b>	<b>256 840</b>	<b>232 582</b>
<b>Non current assets</b>					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	552 907	449 240	572 846	543 456	572 846
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	196 349	162 307	193 380	196 349	193 380
Other non-current assets	156 261	93 775	139 861	145 570	139 861
<b>Total non current assets</b>	<b>905 517</b>	<b>705 322</b>	<b>906 086</b>	<b>885 375</b>	<b>906 086</b>
<b>TOTAL ASSETS</b>	<b>1 085 684</b>	<b>870 341</b>	<b>1 138 669</b>	<b>1 142 215</b>	<b>1 138 669</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	42 374	56 746	44 789	80 396	44 789
Trade and other payables from exchange transactions	43 247	37 685	48 759	36 314	48 759
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	7 835	7 524	8 666	4 440	8 666
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
<b>Total current liabilities</b>	<b>93 456</b>	<b>101 955</b>	<b>102 215</b>	<b>121 149</b>	<b>102 215</b>
<b>Non current liabilities</b>					
Financial liabilities	–	–	–	–	–
Provision	486	371	371	419	371
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
<b>Total non current liabilities</b>	<b>486</b>	<b>371</b>	<b>371</b>	<b>419</b>	<b>371</b>
<b>TOTAL LIABILITIES</b>	<b>93 942</b>	<b>102 326</b>	<b>102 586</b>	<b>121 569</b>	<b>102 586</b>
<b>NET ASSETS</b>	<b>991 741</b>	<b>768 015</b>	<b>1 036 083</b>	<b>1 020 646</b>	<b>1 036 083</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	(336 686)	(560 413)	(292 345)	(307 782)	(292 345)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>991 741</b>	<b>768 015</b>	<b>1 036 083</b>	<b>1 020 646</b>	<b>1 036 083</b>



**Table F5 Monthly Budget Statement – Cash Flow**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>								
<b>Receipts</b>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	371 052	350 284	411 520	254 374	240 013	14 361	6.0%	411 520
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	12 349	12 000	16 933	11 193	10 057	1 136	11.3%	16 933
Dividends	–	–	–	–	–	–	–	–
<b>Payments</b>								
Suppliers and employees	(289 130)	(296 110)	(275 778)	(193 200)	(162 402)	(30 799)	19.0%	(275 778)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>94 271</b>	<b>66 174</b>	<b>152 675</b>	<b>72 368</b>	<b>87 669</b>	<b>(15 301)</b>	<b>-17.5%</b>	<b>152 675</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
<b>Receipts</b>								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
<b>Payments</b>								
Capital assets	(43 829)	(52 662)	(57 674)	(20 042)	(27 819)	7 777	-28.0%	(57 674)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(43 829)</b>	<b>(52 662)</b>	<b>(57 674)</b>	<b>(20 042)</b>	<b>(27 819)</b>	<b>7 777</b>	<b>-28.0%</b>	<b>(57 674)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
<b>Receipts</b>								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	(11 957)	38 021	(1 984)	40 006	-2016.2%	(11 957)
<b>Payments</b>								
Repayment of borrowing	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>(11 957)</b>	<b>38 021</b>	<b>(1 984)</b>	<b>40 006</b>	<b>-2016.2%</b>	<b>(11 957)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>50 442</b>	<b>13 513</b>	<b>83 045</b>	<b>90 347</b>	<b>57 865</b>	<b>32 481</b>	<b>56.1%</b>	<b>83 045</b>
Cash/cash equivalents at the beginning of year	101 659	129 485	129 485	152 101	129 485	22 616	17.5%	129 485
Cash/cash equivalents at the end of year	152 101	142 998	212 530	242 448	187 351	55 097	29.4%	212 530

## SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<b><u>Revenue items</u></b>			
Interest earned - external investments	1 136	The variance is due to the favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds, and favourable interest rates.	None Required. Budget to be achieved at 30 June 2025.
Sale of Goods and Rendering of Services	(395)	The variance is directly linked to a decrease in monthly parkers' parking revenue.	None Required. Budget to be achieved at 30 June 2025.
Rental from Fixed Assets	6 775	The variance in rental income is as a result of the higher yielding events held to date, and international events.	None Required. Budget to be achieved at 30 June 2025.
Operational Revenue	7 982	The variance is due to the increase in larger high yielding events resulting in an increase in revenue from sub-contracted service, and food and beverage (F&B) revenue.	None Required. Budget to be achieved at 30 June 2025.
<b><u>Expenditure items</u></b>			
Employee related costs	(409)	The positive variance is due to a reduction in employee leave entitlement in period 6 and 7.	None Required. Budget to be achieved at 30 June 2025.
Inventory consumed	1 902	The variance reflects in other materials and is directly linked to an increase in F&B revenue resulting in an increase in the purchase of F&B stock.	None Required. Budget to be achieved at 30 June 2025.
Contracted services	1 225	The variance is directly linked to an increase in F&B revenue generating activities resulting in more labour broker staff (waiters) needed to support events.	None Required. Budget to be achieved at 30 June 2025.
Operational costs	(183)	The variance is directly linked to a decrease in operational costs incurred during the period.	None Required. Budget to be achieved at 30 June 2025.
<b><u>Cash flow items</u></b>			
Interest	1 136	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	None Required. Budget to be achieved at 30 June 2025.
Suppliers and employees	(30 799)	The variance is due to timing difference between when the supplier expenditure was incurred and the cash flow projections.	None Required. Budget to be achieved at 30 June 2025.
Capital assets	7 777	Due to timing of capital spend as at 31 January 2025.	None Required. Budget to be achieved at 30 June 2025.
Increase (decrease) in consumer deposits	40 006	The variance is due to an increase in consumer deposits for events.	None Required. Budget to be achieved at 30 June 2025.
<b><u>Capital Expenditure items</u></b>			
Computer Equipment	(2 562)	Due to timing of capital spend as at 31 January 2025.	None Required. Budget to be achieved at 30 June 2025.
Furniture and Office Equipment	2 496	Due to timing of capital spend as at 31 January 2025.	None Required. Budget to be achieved at 30 June 2025.
Machinery and Equipment	1 152	Due to timing of capital spend as at 31 January 2025.	None Required. Budget to be achieved at 30 June 2025.
Municipal Offices	(8 863)	Due to timing of capital spend as at 31 January 2025.	None Required. Budget to be achieved at 30 June 2025.

**Table SF2 Entity Financial and non-financial indicators**

Description of financial indicator	Basis of calculation	2023/24	Current Year 2024/25			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(24.1%)	11.9%	7.1%	15.0%	13.1%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	192.8%	161.9%	227.5%	212.0%	227.5%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	192.8%	161.9%	227.5%	212.0%	227.5%
Liquidity Ratio	Monetary Assets/Current Liabilities	162.8%	140.3%	207.9%	200.1%	207.9%
<b>Revenue Management</b>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	55.4%	50.0%	49.1%	1053.5%	79.3%
<b>Other Indicators</b>						
Employee costs	Employee costs/Total Revenue - capital revenue	22.6%	27.0%	23.9%	21.5%	23.9%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(14.8%)	11.5%	6.1%	22.2%	11.1%

**Table SF3 Entity Aged debtors**

Detail	Current Year 2024/25										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
<b>R thousands</b>											
<b>Debtors Age Analysis By Income Source</b>											
Trade and Other Receivables from Exchange Transactions - Water	—	—	—	—	—	—	—	—	—	—	—
Trade and Other Receivables from Exchange Transactions - Electricity	—	—	—	—	—	—	—	—	—	—	—
Receivables from Non-exchange Transactions - Property Rates	—	—	—	—	—	—	—	—	—	—	—
Receivables from Exchange Transactions - Waste Water Management	—	—	—	—	—	—	—	—	—	—	—
Receivables from Exchange Transactions - Waste Management	—	—	—	—	—	—	—	—	—	—	—
Receivables from Exchange Transactions - Property Rental Debtors	—	—	—	—	—	—	—	—	—	—	—
Interest on Arrear Debtor Accounts	—	—	—	—	—	—	—	—	—	—	—
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	—	—	—	—	—	—	—	—	—	—	—
Other	3 315	1 053	1 248	—	—	2 654	—	—	8 269	2 654	—
<b>Total By Income Source</b>	<b>3 315</b>	<b>1 053</b>	<b>1 248</b>	<b>—</b>	<b>—</b>	<b>2 654</b>	<b>—</b>	<b>—</b>	<b>8 269</b>	<b>2 654</b>	<b>—</b>
<b>2022/23 - totals only</b>											
Debtors Age Analysis By Customer Group	—	—	—	—	—	—	—	—	—	—	—
Organs of State	—	—	—	—	—	—	—	—	—	—	—
Commercial	—	—	—	—	—	—	—	—	—	—	—
Households	—	—	—	—	—	—	—	—	—	—	—
Other	3 315	1 053	1 248	—	—	2 654	—	—	8 269	2 654	—
<b>Total By Customer Group</b>	<b>3 315</b>	<b>1 053</b>	<b>1 248</b>	<b>—</b>	<b>—</b>	<b>2 654</b>	<b>—</b>	<b>—</b>	<b>8 269</b>	<b>2 654</b>	<b>—</b>

**Table SF4 Entity Aged creditors**

Detail	Current Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
<b>R thousands</b>									
<b>Creditors Age Analysis By Customer Type</b>									
Bulk Electricity	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—
Trade Creditors	—	—	—	—	—	—	—	—	—
Auditor General	—	—	—	—	—	—	—	—	—
Other	25 907	—	—	—	—	—	—	—	25 907
Medical Aid deductions	—	—	—	—	—	—	—	—	—
<b>Total By Customer Type</b>	<b>25 907</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>25 907</b>

**Table SF5 Entity investment portfolio monthly statement**

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
<b>R thousands</b>						
Cash	-	177	-	-	20	197
ABSA Bank - Current - 4072900553	-	38	0	(18)	-	20
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.30	56 087	394	(4 000)	2 500	54 981
Investec Bank - (462097) 1008645	8.18	9 156	63	-	-	9 219
Nedgroup Money Market - (800167964) - 8319631	8.00	54 910	390	(4 250)	-	51 050
ABSA Bank - CTICC Money Market - 9316676360	8.15	67 443	477	(3 250)	3 000	67 670
Nedgroup Corp Money Market - (800167964) 8292731	8.16	46 781	331	(1 500)	3 500	49 112
Nedbank - CTICC Main Current - 1151569623	-	1 017	15	-	552	1 584
Nedbank - CTICC Merchant Services - 11515696658	-	287	-	-	153	440
Nedbank - CTICC Payroll - 1151569666	-	5 554	-	(5 473)	-	81
Nedbank - CTICC East - 1151569674	-	2	-	(1)	-	1
Nedbank - CTICC E-Commerce - 1151569682	-	0	-	-	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	7.25	28 835	146	(20 889)	-	8 092
<b>Total investments</b>		<b>270 288</b>	<b>1 816</b>	<b>(39 381)</b>	<b>9 725</b>	<b>242 448</b>

**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Remuneration</b>								
<b>Board Members of Entities</b>								
Board Fees	744	913	889	443	447	(4)	-1.0%	889
<b>Sub Total - Board Members of Entities</b>	<b>744</b>	<b>913</b>	<b>889</b>	<b>443</b>	<b>447</b>	<b>(4)</b>	<b>-1.0%</b>	<b>889</b>
% increase		22.7%	19.5%					19.5%
<b>Senior Managers of Entities</b>								
Basic Salaries and Wages	11 461	12 292	12 292	7 170	7 170	-		12 292
<b>Sub Total - Senior Managers of Entities</b>	<b>11 461</b>	<b>12 292</b>	<b>12 292</b>	<b>7 170</b>	<b>7 170</b>	<b>(6 146)</b>	<b>-85.7%</b>	<b>12 292</b>
% increase		7.2%	7.2%					7.2%
<b>Other Staff of Entities</b>								
Basic Salaries and Wages	79 008	85 379	90 165	50 021	50 430	(409)	-0.8%	90 165
<b>Sub Total - Other Staff of Entities</b>	<b>79 008</b>	<b>85 379</b>	<b>90 165</b>	<b>50 021</b>	<b>50 430</b>	<b>(409)</b>	<b>-0.8%</b>	<b>90 165</b>
% increase		8.1%	14.1%					14.1%
<b>Total Municipal Entities remuneration</b>	<b>91 213</b>	<b>98 583</b>	<b>103 345</b>	<b>57 634</b>	<b>58 047</b>	<b>(414)</b>	<b>-0.7%</b>	<b>103 345</b>
<b>Unpaid salary, allowances &amp; benefits in arrears:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table SF7 Entity monthly actuals & revised targets**

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Rental of facilities and equipment	8 122	21 413	18 933	27 881	23 326	12 512	6 349	24 363	11 294	13 526	12 072	3 878	183 668	178 641	189 360
Interest earned - external investments	1 316	1 386	1 557	1 677	1 774	1 103	2 380	1 359	1 372	1 427	1 393	189	16 933	14 190	15 543
Other revenue	12 195	21 523	24 825	30 818	24 932	10 614	10 931	24 334	19 675	19 703	18 167	10 135	227 852	196 031	209 720
<b>Cash Receipts by Source</b>	<b>21 633</b>	<b>44 322</b>	<b>45 315</b>	<b>60 376</b>	<b>50 032</b>	<b>24 229</b>	<b>19 660</b>	<b>50 055</b>	<b>32 341</b>	<b>34 656</b>	<b>31 632</b>	<b>14 202</b>	<b>428 453</b>	<b>388 863</b>	<b>414 623</b>
<b>Other Cash Flows by Source</b>															
Increase (decrease) in consumer deposits	–	32 803	(541)	(28 263)	4 101	8 220	21 701	(1 995)	(1 995)	(1 995)	(1 995)	(42 000)	(11 957)	1 836	2 098
<b>Total Cash Receipts by Source</b>	<b>21 633</b>	<b>77 125</b>	<b>44 775</b>	<b>32 113</b>	<b>54 133</b>	<b>32 449</b>	<b>41 360</b>	<b>48 061</b>	<b>30 347</b>	<b>32 661</b>	<b>29 637</b>	<b>(27 798)</b>	<b>416 496</b>	<b>390 699</b>	<b>416 721</b>
<b>Cash Payments by Type</b>															
Employee related costs	8 404	8 489	8 386	8 804	8 656	7 824	6 628	8 988	8 975	8 958	8 979	9 366	102 456	103 198	109 266
Remuneration of directors	–	–	226	–	–	216	–	–	221	–	–	225	889	1 004	1 054
Contracted services	5 452	6 318	6 478	7 282	7 820	5 465	6 270	7 184	6 705	6 494	6 323	5 237	77 029	75 806	79 777
Transfers and grants - other	247	247	247	247	247	247	247	247	247	247	247	247	2 969	2 969	2 969
Other expenditure	14 527	19 615	17 793	22 157	19 870	11 672	15 887	19 857	17 494	16 808	16 815	(8 125)	184 369	186 016	195 729
<b>Cash Payments by Type</b>	<b>28 631</b>	<b>34 670</b>	<b>33 130</b>	<b>38 491</b>	<b>36 593</b>	<b>25 425</b>	<b>29 033</b>	<b>36 276</b>	<b>33 642</b>	<b>32 507</b>	<b>32 364</b>	<b>6 951</b>	<b>367 712</b>	<b>368 994</b>	<b>388 796</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	(924)	(5 377)	(2 738)	(867)	(2 605)	(1 035)	(6 495)	(5 971)	(5 971)	(5 971)	(5 971)	(13 748)	(57 674)	(61 800)	(55 020)
Other Cash Flows/Payments	(11 458)	2 834	3 946	(16 056)	5 141	(23 759)	46 663	2 538	4 950	5 485	5 079	(1 950)	23 414	63 081	60 219
<b>Total Cash Payments by Type</b>	<b>16 249</b>	<b>32 127</b>	<b>34 338</b>	<b>21 569</b>	<b>39 128</b>	<b>631</b>	<b>69 201</b>	<b>32 842</b>	<b>32 621</b>	<b>32 021</b>	<b>31 472</b>	<b>(8 747)</b>	<b>333 452</b>	<b>370 275</b>	<b>393 995</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>5 385</b>	<b>44 998</b>	<b>10 437</b>	<b>10 545</b>	<b>15 005</b>	<b>31 819</b>	<b>(27 840)</b>	<b>15 218</b>	<b>(2 274)</b>	<b>640</b>	<b>(1 835)</b>	<b>(19 051)</b>	<b>83 045</b>	<b>20 424</b>	<b>22 726</b>
Cash/cash equivalents at the month/year begin:	152 101	157 485	202 484	212 920	223 465	238 469	270 288	242 448	257 666	255 392	256 032	254 197	152 101	235 145	255 570
Cash/cash equivalents at the month/year end:	157 485	202 484	212 920	223 465	238 469	270 288	242 448	257 666	255 392	256 032	254 197	235 145	235 145	255 570	278 296

**Table SF8a Entity capital expenditure on new assets by asset class**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>								
<b>Other assets</b>	<b>14 168</b>	<b>21 466</b>	<b>26 078</b>	<b>1 357</b>	<b>10 419</b>	<b>(9 062)</b>	<b>-87.0%</b>	<b>26 078</b>
Operational Buildings	14 168	21 466	26 078	1 357	10 419	(9 062)	-87.0%	26 078
Municipal Offices	14 168	21 466	26 078	1 357	10 419	(9 062)	-87.0%	26 078
<b>Computer Equipment</b>	<b>8 502</b>	<b>3 676</b>	<b>4 076</b>	<b>2 575</b>	<b>1 951</b>	<b>624</b>	<b>32.0%</b>	<b>4 076</b>
Computer Equipment	8 502	3 676	4 076	2 575	1 951	624	32.0%	4 076
<b>Furniture and Office Equipment</b>	<b>6 373</b>	<b>3 035</b>	<b>3 035</b>	<b>6 235</b>	<b>2 267</b>	<b>3 968</b>	<b>175.0%</b>	<b>3 035</b>
Furniture and Office Equipment	6 373	3 035	3 035	6 235	2 267	3 968	175.0%	3 035
<b>Machinery and Equipment</b>	<b>1 008</b>	<b>860</b>	<b>860</b>	<b>3 856</b>	<b>691</b>	<b>3 165</b>	<b>458.1%</b>	<b>860</b>
Machinery and Equipment	1 008	860	860	3 856	691	3 165	458.1%	860
<b>Total Capital Expenditure on new assets</b>	<b>30 051</b>	<b>29 037</b>	<b>34 049</b>	<b>14 023</b>	<b>15 329</b>	<b>(1 306)</b>	<b>-8.5%</b>	<b>34 049</b>

**Table SF8b Entity capital expenditure on the renewal of existing assets by asset class**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>								
<b>Other assets</b>	<b>12 754</b>	<b>8 339</b>	<b>8 339</b>	<b>3 532</b>	<b>3 332</b>	<b>200</b>	<b>6.0%</b>	<b>8 339</b>
Operational Buildings	12 754	8 339	8 339	3 532	3 332	200	6.0%	8 339
Municipal Offices	12 754	8 339	8 339	3 532	3 332	200	6.0%	8 339
<b>Computer Equipment</b>	<b>1 025</b>	<b>9 250</b>	<b>9 250</b>	<b>1 242</b>	<b>4 428</b>	<b>(3 186)</b>	<b>-72.0%</b>	<b>9 250</b>
Computer Equipment	1 025	9 250	9 250	1 242	4 428	(3 186)	-72.0%	9 250
<b>Furniture and Office Equipment</b>	<b>–</b>	<b>2 101</b>	<b>2 101</b>	<b>98</b>	<b>1 569</b>	<b>(1 471)</b>	<b>-93.8%</b>	<b>2 101</b>
Furniture and Office Equipment	–	2 101	2 101	98	1 569	(1 471)	-93.8%	2 101
<b>Machinery and Equipment</b>	<b>–</b>	<b>3 935</b>	<b>3 935</b>	<b>1 148</b>	<b>3 161</b>	<b>(2 013)</b>	<b>-63.7%</b>	<b>3 935</b>
Machinery and Equipment	–	3 935	3 935	1 148	3 161	(2 013)	-63.7%	3 935
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>13 779</b>	<b>23 625</b>	<b>23 625</b>	<b>6 019</b>	<b>12 491</b>	<b>(6 472)</b>	<b>-51.8%</b>	<b>23 625</b>

**Table SF8c Entity expenditure on repairs and maintenance by asset class**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>								
<b>Other assets</b>	<b>13 672</b>	<b>14 056</b>	<b>12 735</b>	<b>6 926</b>	<b>8 199</b>	<b>(1 273)</b>	<b>-15.5%</b>	<b>12 735</b>
Operational Buildings	13 672	14 056	12 735	6 926	8 199	(1 273)	-15.5%	12 735
Municipal Offices	13 672	14 056	12 735	6 926	8 199	(1 273)	-15.5%	12 735
<b>Total Repairs and Maintenance Expenditure</b>	<b>13 672</b>	<b>14 056</b>	<b>12 735</b>	<b>6 926</b>	<b>8 199</b>	<b>(1 273)</b>	<b>-15.5%</b>	<b>12 735</b>

**Table SF8d Entity depreciation by asset class**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Depreciation by Asset Class/Sub-class</b>								
<b>Other assets</b>	<b>43 425</b>	<b>41 829</b>	<b>26 200</b>	<b>25 136</b>	<b>29 622</b>	<b>(4 486)</b>	<b>-15.1%</b>	<b>26 200</b>
Operational Buildings	43 425	41 829	26 200	25 136	29 622	(4 486)	-15.1%	26 200
Municipal Offices	43 425	41 829	26 200	25 136	29 622	(4 486)	-15.1%	26 200
<b>Total Depreciation</b>	<b>43 425</b>	<b>41 829</b>	<b>26 200</b>	<b>25 136</b>	<b>29 622</b>	<b>(4 486)</b>	<b>-15.1%</b>	<b>26 200</b>

## IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

**Table F1 Monthly Budget Statement Summary**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Financial Performance</b>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	44 500	44 500	3 220	11 812	(8 593)	-72.7%	44 500
Other own revenue	53 382	68 979	68 979	48 548	44 911	3 638	8.1%	68 979
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>86 578</b>	<b>113 479</b>	<b>113 479</b>	<b>51 768</b>	<b>56 723</b>	<b>(4 955)</b>	<b>-8.7%</b>	<b>113 479</b>
Employee costs	1 704	3 527	3 527	2 148	2 117	31	1.5%	3 527
Remuneration of Board Members	499	604	604	199	249	(49)	-19.8%	604
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	2 926	7 653	6 603	320	1 607	(1 287)	-80.1%	6 603
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	87 306	101 696	102 746	49 101	52 750	(3 649)	-6.9%	102 746
<b>Total Expenditure</b>	<b>92 434</b>	<b>113 479</b>	<b>113 479</b>	<b>51 768</b>	<b>56 723</b>	<b>(4 955)</b>	<b>-8.7%</b>	<b>113 479</b>
<b>Surplus/(Deficit)</b>	<b>(5 856)</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(5 856)</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Income Tax	–	–	–	–	–	–	–	–
<b>Surplus/ (Deficit) for the year</b>	<b>(5 856)</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Financial position</b>								
Total current assets	26 189	27 088	27 088	39 178				27 088
Total non current assets	–	–	–	–				–
Total current liabilities	33 102	24 653	24 653	46 092				24 653
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(6 913)	2 435	2 435	(6 913)				2 435
<b>Cash flows</b>								
Net cash from (used) operating	(2 000)	155	155	27 722	–	27 722	100.0%	155
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
<b>Cash/cash equivalents at the year end</b>	<b>5 414</b>	<b>7 920</b>	<b>7 920</b>	<b>33 136</b>	<b>7 765</b>	<b>25 371</b>	<b>326.7%</b>	<b>7 920</b>

**Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue</b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	1 625	212	598	890	598	292	48.7%	598
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	30 555	44 039	49 203	37 212	34 509	2 703	7.8%	49 203
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	21 202	24 728	19 178	10 447	9 804	643	6.6%	19 178
<b>Non-Exchange Revenue</b>								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	44 500	44 500	3 220	11 812	(8 593)	-72.7%	44 500
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>86 578</b>	<b>113 479</b>	<b>113 479</b>	<b>51 768</b>	<b>56 723</b>	<b>(4 955)</b>	<b>-8.7%</b>	<b>113 479</b>
<b>Expenditure By Type</b>								
Employee related costs	1 704	3 527	3 527	2 148	2 117	31	1.5%	3 527
Remuneration of board members	499	604	604	199	249	(49)	-19.8%	604
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	2 926	7 653	6 603	320	1 607	(1 287)	-80.1%	6 603
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	54 773	68 752	69 259	34 143	37 156	(3 013)	-8.1%	69 259
Transfers and subsidies	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	32 534	32 944	33 487	14 958	15 595	(636)	-4.1%	33 487
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–	–
<b>Total Expenditure</b>	<b>92 434</b>	<b>113 479</b>	<b>113 479</b>	<b>51 768</b>	<b>56 723</b>	<b>(4 955)</b>	<b>-8.7%</b>	<b>113 479</b>
<b>Surplus/(Deficit)</b>	<b>(5 856)</b>	<b>0</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) before taxation</b>	<b>(5 856)</b>	<b>0</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Income Tax	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) for the year</b>	<b>(5 856)</b>	<b>0</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>		<b>–</b>



**Table F4 Monthly Budget Statement – Financial Position**

Vote Description	2023/24	Current Year 2024/25			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	5 414	7 920	7 920	33 136	7 920
Trade and other receivables from exchange transactions	9 895	16 521	16 521	–	16 521
Receivables from non-exchange transactions	7 845	–	–	3 205	–
Current portion of non-current receivables	2 837	2 647	2 647	2 837	2 647
Inventory	–	–	–	–	–
VAT	198	–	–	–	–
Other current assets	–	–	–	–	–
<b>Total current assets</b>	<b>26 189</b>	<b>27 088</b>	<b>27 088</b>	<b>39 178</b>	<b>27 088</b>
<b>Non current assets</b>					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
<b>Total non current assets</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>TOTAL ASSETS</b>	<b>26 189</b>	<b>27 088</b>	<b>27 088</b>	<b>39 178</b>	<b>27 088</b>
<b>LIABILITIES</b>					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 294	24 653	24 653	38 477	24 653
Trade and other payables from non-exchange transactions	8 808	–	–	7 615	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
<b>Total current liabilities</b>	<b>33 102</b>	<b>24 653</b>	<b>24 653</b>	<b>46 092</b>	<b>24 653</b>
<b>Non current liabilities</b>					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
<b>Total non current liabilities</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>TOTAL LIABILITIES</b>	<b>33 102</b>	<b>24 653</b>	<b>24 653</b>	<b>46 092</b>	<b>24 653</b>
<b>NET ASSETS</b>	<b>(6 913)</b>	<b>2 435</b>	<b>2 435</b>	<b>(6 913)</b>	<b>2 435</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	(6 913)	2 435	2 435	(6 913)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>(6 913)</b>	<b>2 435</b>	<b>2 435</b>	<b>(6 913)</b>	<b>2 435</b>

**Table F5 Monthly Budget Statement – Cash Flow**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>								
<b>Receipts</b>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	38 221	60 890	60 890	77 084	44 911	32 174	71.6%	60 890
Transfers and Subsidies - Operational	33 196	44 500	44 500	3 704	11 812	(8 108)	-68.6%	44 500
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	1 639	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
<b>Payments</b>								
Suppliers and employees	(75 056)	(105 235)	(105 235)	(53 067)	(56 723)	3 656	-6.4%	(105 235)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>(2 000)</b>	<b>155</b>	<b>155</b>	<b>27 722</b>	<b>–</b>	<b>27 722</b>	<b>100.0%</b>	<b>155</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
<b>Receipts</b>								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
<b>Payments</b>								
Capital assets	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
<b>Receipts</b>								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
<b>Payments</b>								
Repayment of borrowing	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(2 000)</b>	<b>155</b>	<b>155</b>	<b>27 722</b>	<b>–</b>	<b>27 722</b>	<b>100.0%</b>	<b>155</b>
Cash/cash equivalents at the beginnig of year	7 414	7 765	7 765	5 414	7 765	(2 351)	-30.3%	7 765
Cash/cash equivalents at the end of year	5 414	7 920	7 920	33 136	7 765	25 371	326.7%	7 920

**SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM****Table SF1 Entity Material variance explanation**

<b>Description R thousands</b>	<b>YTD Variance</b>	<b>Reasons for material deviations</b>	<b>Remedial or corrective steps / remarks</b>
<b><u>Revenue items</u></b>			
Rental from Fixed Assets	2 703	The positive variance is due to hosting additional events not included in the original budget i.e. the U20 World Cup, and the Women's Rugby Championship. Successful hosting of the South Africa vs New Zealand Test match also contributed favourably to the variance, as well as additional income earned from business lounge memberships.	No remedial action required.
Operational Revenue	643	The positive variance is due to the additional income earned from the commercial turnover revenue.	No remedial action required.
Transfer and subsidies - Operational	(8 593)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
<b><u>Expenditure items</u></b>			
Employee related costs	31	Immaterial variance.	-
Remuneration of board members	(49)	Only scheduled board and sub-committee meetings took place although additional meetings were factored into the budget.	No remedial action required.
Inventory consumed	(1 287)	The variance is due to significant savings on fuel cost due to the reduction in load-shedding, as well as cost saving measures being implemented.	No remedial action required.
Contracted services	(3 013)	The variance is due to the timing of expenditure in relation to the repairs and maintenance, and marketing costs, as well as cost saving measures being implemented.	The variance is expected to stabilise over the course of the year.
Operational costs	(636)	The variance is due to the timing of expenditure in relation to the utilities, internet charges, and licenses cost, as well as cost saving measures being implemented.	The variance is expected to stabilise over the course of the year.
<b><u>Cash flow items</u></b>			
Other revenue	32 174	The positive variance is due to hosting additional events not included in the original budget i.e. the U20 World Cup, and the Women's Rugby Championship. Successful hosting of the South Africa vs New Zealand Test match also contributed favourably to the variance, as well as additional income earned from business lounge memberships.	No remedial action required.
Transfers and Subsidies - Operational	(8 108)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Suppliers and employees	3 656	The variance is due to cost saving measures being implemented.	No remedial action required.

**Table SF5 Entity investment portfolio monthly statement**

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
<b>R thousands</b>						
Nedbank - Commercial Account 1 - 1151 570 605	6%	21 037	129	–	10 124	31 290
Nedbank - Commercial Account 2 - 1151 570 613	6%	1 835	12	–	–	1 847
<b>Total investments</b>		<b>22 872</b>	<b>141</b>	<b>–</b>	<b>10 124</b>	<b>33 136</b>

**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Remuneration</b>								
<b>Board Members of Entities</b>								
Board Fees	499	604	604	199	249	(49)	-19.8%	604
<b>Sub Total - Board Members of Entities</b>	<b>499</b>	<b>604</b>	<b>604</b>	<b>199</b>	<b>249</b>	<b>(49)</b>	<b>-19.8%</b>	<b>604</b>
% increase		21.2%	21.2%					21.2%
<b>Senior Managers of Entities</b>								
Basic Salaries and Wages	1 704	3 527	3 527	2 148	2 117	31	1.5%	3 527
<b>Sub Total - Senior Managers of Entities</b>	<b>1 704</b>	<b>3 527</b>	<b>3 527</b>	<b>2 148</b>	<b>2 117</b>	<b>31</b>	<b>1.5%</b>	<b>3 527</b>
% increase		107.0%	107.0%					107.0%
<b>Other Staff of Entities</b>								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
<b>Sub Total - Other Staff of Entities</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
% increase		–	–					–
<b>Total Municipal Entities remuneration</b>	<b>2 202</b>	<b>4 131</b>	<b>4 131</b>	<b>2 347</b>	<b>2 366</b>	<b>(18)</b>	<b>-0.8%</b>	<b>4 131</b>
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

**Table SF8c Entity expenditure on repairs and maintenance by asset class**

Description	2023/24	Current Year 2024/25						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>								
<b>Community Assets</b>	<b>26 124</b>	<b>28 195</b>	<b>28 195</b>	<b>15 656</b>	<b>16 447</b>	<b>790</b>	<b>4.8%</b>	<b>28 195</b>
Sport and Recreation Facilities	26 124	28 195	28 195	15 656	16 447	790	4.8%	28 195
Outdoor Facilities	26 124	28 195	28 195	15 656	16 447	790	4.8%	28 195
<b>Total Repairs and Maintenance Expenditure</b>	<b>26 124</b>	<b>28 195</b>	<b>28 195</b>	<b>15 656</b>	<b>16 447</b>	<b>790</b>	<b>4.8%</b>	<b>28 195</b>

**Table SF7 Entity monthly actuals & revised targets**

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Rental of facilities and equipment	2 131	9 784	4 891	2 560	4 104	10 261	3 480	–	–	–	–	6 828	44 039	49 182	52 132
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	11	(1 452)	2 748	3 703	2 588	(3 894)	–	5 050	5 233	2 857	1 602	26 054	44 500	44 500	44 500
Interest	–	–	–	–	–	–	–	–	–	–	–	212	212	225	238
Other revenue	–	–	–	–	–	–	–	–	–	–	–	24 728	24 728	26 212	27 784
Other Gains	–	16 805	5 995	(2 525)	1 348	3 474	14 776	3 273	3 273	5 466	11 695	(63 581)	–	–	–
<b>Cash Receipts by Source</b>	<b>2 142</b>	<b>25 138</b>	<b>13 634</b>	<b>3 738</b>	<b>8 040</b>	<b>9 841</b>	<b>18 256</b>	<b>8 323</b>	<b>8 506</b>	<b>8 323</b>	<b>13 298</b>	<b>(5 759)</b>	<b>113 479</b>	<b>120 118</b>	<b>124 655</b>
<b>Cash Payments by Type</b>															
Employee related costs	292	292	331	252	360	307	313	8 323	8 506	8 323	4 035	(27 808)	3 527	3 738	3 962
Remuneration of directors	–	–	71	–	–	129	–	–	–	–	–	405	604	640	679
Inventory consumed	24	18	70	101	34	7	66	–	–	–	–	7 333	7 653	8 112	4 430
Contracted services	1 804	5 647	5 852	4 761	5 975	4 290	5 813	–	–	–	–	34 609	68 752	74 553	79 026
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	32 789	32 789	32 948	34 924
Other expenditure	22	5 285	2 508	1 799	2 969	1 872	1 801	–	–	–	–	(16 257)	–	–	–
<b>Cash Payments by Type</b>	<b>2 142</b>	<b>11 242</b>	<b>8 832</b>	<b>6 914</b>	<b>9 339</b>	<b>6 605</b>	<b>7 993</b>	<b>8 323</b>	<b>8 506</b>	<b>8 323</b>	<b>4 035</b>	<b>31 070</b>	<b>113 324</b>	<b>119 991</b>	<b>123 022</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>–</b>	<b>13 896</b>	<b>4 802</b>	<b>(3 176)</b>	<b>(1 299)</b>	<b>3 235</b>	<b>10 262</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>9 263</b>	<b>(36 829)</b>	<b>155</b>	<b>127</b>	<b>1 633</b>
Cash/cash equivalents at the month/year begin:	5 414	5 414	19 310	24 112	20 937	19 638	22 874	33 136	33 136	33 136	33 136	42 399	7 765	7 920	8 079
Cash/cash equivalents at the month/year end:	5 414	19 310	24 112	20 937	19 638	22 874	33 136	33 136	33 136	33 136	42 399	5 569	7 920	8 079	8 240

## QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **January of 2025** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

**Municipal Manager of City of Cape Town (CPT)**



Digitally signed by Lungelo  
Mbandazayo  
Date: 2025.02.13 13:43:07 +02'00'

Signature -----

Date -----


11 February 2025

### **ACCOUNTING OFFICER'S QUALITY CERTIFICATION**

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **January 2025** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

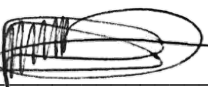
Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 11 February 2025

Print name T. Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 11 February 2025

### **Cape Town International Convention Centre**

**DIRECTORS:** N Pangarker (Chairperson), A Cilliers, JC Fraser, W Parker, B Mdebuka, TT Motlhabane (CEO), Al Van Den Broecke, R Rheeder, RP Ravens, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

+27 21 410 5000

info@cticc.co.za

www.cticc.co.za

Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



11 February 2025

## ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **January 2025** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

**Fairoza  
Parker** Digitally signed by  
Fairoza Parker  
Date: 2025.02.11  
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Gina Woodburn

Accounting officer

**Fairoza  
Parker** Digitally signed  
by Fairoza Parker  
Date: 2025.02.11  
11:07:36 +02'00'

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**Mr. PJ Veldhuizen** – Chairman of The Board **Ms. G Woodburn** – Chief Executive Officer **Ms. V Manuel** – Vice Chair and Chair of the Audit and Risk Committee **Mr. S Blom** – Chair of the HR, Social & Ethics Subcommittee **Mr. M van Staden** – Chair of the Events, Marketing, & Commercial Subcommittee **Mr. G Ho** – Chair of the Finance Subcommittee **Ms. E King** – Non-executive Director **Mr B Hendricks** – Non –executive Director **Ms F Parker** – Chief Financial Officer

Proudly Managing







CITY OF CAPE TOWN  
ISIXEKO SASEKAPA  
STAD KAAPSTAD

## **ANNEXURE B**

### **Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)**

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**JANUARY 2025 (2025 M07)**

**CITY OF CAPE TOWN**  
**ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 745 504 181	291 242 778	-15 614 489	2 021 132 469	895 949 919	165 387 901	-9 154 770	1 052 183 050	902 773 738	169 885 266	-9 502 724	1 063 156 281	10 973 230
Finance: CS & H	3 260 965	458 303	-3 555 319	163 949	1 803 221	260 845	-1 973 398	90 668	1 850 507	273 601	-2 124 111	-3	-90 671
HR Business Partner: CS & H	8 375 242	727 786	-8 649 120	453 909	5 141 147	417 890	-5 297 999	261 038	5 264 464	442 045	-5 703 908	2 602	-258 436
Library & Information Services	539 774 357	164 215 363	-2 906 496	701 083 223	312 650 931	91 583 438	-1 695 456	402 538 913	306 342 446	94 863 082	-1 695 457	399 510 071	-3 028 842
Planning & Development & PMO	54 632 248	70 438 370	-108 211 337	16 859 281	32 577 742	38 113 791	-61 069 790	9 621 743	31 893 156	38 099 244	-62 267 217	7 725 183	-1 896 561
Recreation & Parks	1 946 656 729	2 030 755 633	-1 173 776 296	2 803 636 066	1 064 578 741	1 061 040 695	-562 899 337	1 562 720 098	1 014 412 113	1 041 988 039	-531 858 685	1 524 541 467	-38 178 631
Community, Arts & Culture Development	333 007 364	231 379 321	-130 156 383	434 230 303	151 617 497	125 788 609	-69 733 331	207 672 775	146 702 732	124 325 726	-68 473 261	202 555 197	-5 117 578
Support Services: CS & H	26 079 942	10 083 581	-34 531 403	1 632 120	14 534 494	5 822 152	-19 421 506	9 351 140	9 297 235	5 882 723	-15 179 958	0	-935 140
<b>Community Services &amp; Health</b>	<b>4 657 291 028</b>	<b>2 799 301 134</b>	<b>-1 477 400 844</b>	<b>5 979 191 319</b>	<b>2 478 853 691</b>	<b>1 488 415 321</b>	<b>-731 245 586</b>	<b>3 236 023 427</b>	<b>2 418 536 392</b>	<b>1 475 759 726</b>	<b>-696 805 320</b>	<b>3 197 490 798</b>	<b>-38 532 629</b>
Citizen Interface	308 611 452	210 788 943	-493 264 242	26 136 153	157 869 508	114 192 703	-262 075 052	9 987 159	151 010 363	105 068 586	-248 752 206	7 326 743	-2 660 416
Executive & Councilor Supprt Operations	348 844 253	456 051 552	-755 753 957	49 141 848	200 906 591	268 047 245	-443 659 210	25 294 626	199 653 775	273 842 461	-452 780 469	20 715 767	-4 578 859
Facilities Management	618 072 589	610 755 705	-766 084 856	462 743 438	320 139 160	322 294 921	-418 418 234	224 015 846	288 521 575	321 289 523	-393 229 970	216 581 128	-7 434 719
Finance: CS	18 840 578	2 833 291	-19 698 713	1 975 156	4 709 104	1 577 359	-10 190 949	-3 904 486	4 610 653	1 556 407	-5 663 489	503 572	4 408 058
Fleet Management	471 453 547	266 492 578	-626 124 791	111 821 333	270 490 125	148 800 302	-365 622 346	53 668 081	305 084 090	112 880 480	-324 355 933	93 608 636	39 940 555
HR Business Partner: CS	5 281 503	1 569 589	-6 096 505	754 587	2 587 057	866 600	-3 088 570	365 087	2 601 616	861 751	-3 211 772	251 595	-113 492
Human Resources	428 348 167	114 613 735	-421 372 648	121 589 254	203 035 027	59 134 116	-227 700 657	34 468 486	214 218 699	58 125 694	-222 675 011	49 668 382	15 200 895
Corporate Digital Governance	6 736 632	1 827 128	-8 225 756	338 004	4 255 517	1 007 354	-5 088 713	174 158	4 405 029	950 027	-5 055 056	0	-174 158
Information Systems & Technology	1 615 510 201	397 030 608	-1 862 785 089	149 755 719	926 487 289	218 183 616	-1 076 139 271	68 531 635	954 577 152	238 988 230	-1 152 126 613	41 438 769	-27 092 865
Management: Corporate Services	23 924 079	86 381 042	-108 864 801	1 440 320	4 829 611	45 996 782	-56 126 500	5 065 888	46 529 383	-51 595 272	0	5 300 107	0
Project Management Office: CS	14 971 405	1 567 460	-15 785 807	753 059	8 817 653	880 600	-9 305 534	392 719	9 178 411	907 176	-10 085 588	0	-392 720
Support Services: CS	7 164 559	1 505 591	-7 809 928	860 221	3 922 835	830 391	-4 398 904	414 322	3 923 860	823 607	-4 492 541	254 926	-159 396
<b>Corporate Services</b>	<b>3 867 758 964</b>	<b>2 151 417 223</b>	<b>-5 091 867 093</b>	<b>927 309 093</b>	<b>2 108 049 478</b>	<b>1 181 811 988</b>	<b>-2 881 753 940</b>	<b>408 107 526</b>	<b>2 142 851 112</b>	<b>1 161 823 325</b>	<b>-2 874 323 920</b>	<b>430 350 517</b>	<b>22 242 991</b>
Economic Development & Investment	304 529 836	142 736 924	-29 349 995	417 916 765	169 240 305	77 560 501	-15 385 714	231 415 092	173 040 620	77 978 975	-16 542 390	234 477 204	3 062 112
Finance: EG	7 389 138	4 972 894	-11 988 866	373 167	4 364 440	2 710 888	-6 855 052	220 276	2 843 731	220 276	-7 114 069	0	-220 276
HR Business Partner: EG	3 756 941	3 763 905	-7 322 266	198 580	1 736 558	2 019 518	-3 663 035	93 040	1 605 846	2 115 697	-3 721 544	0	-93 040
Management: Economic Growth	33 913 472	92 657 554	-122 004 815	4 566 210	16 455 762	49 644 981	-62 493 893	3 606 849	15 669 552	50 493 171	-66 162 723	0	-3 606 849
Project Management Office: EG	7 296 972	3 724 686	0	11 021 659	3 992 773	1 992 476	0	5 985 249	3 897 405	2 097 485	0	5 994 889	9 640
Property Transactions	432 607 786	143 973 389	-15 832 171	560 749 004	139 892 204	80 835 034	-9 101 828	211 625 409	139 275 225	77 035 130	-9 509 590	206 800 765	-4 824 645
Strategic Assets	126 683 397	79 035 612	-17 727 073	187 991 936	51 735 671	43 618 177	-9 926 213	85 427 634	50 882 323	44 699 498	-10 028 182	85 553 639	126 005
Support Services: EG	5 123 077	3 730 451	-8 595 491	258 037	2 930 747	1 995 907	-4 779 058	147 596	2 684 273	2 094 621	-4 778 894	0	-147 596
<b>Economic Growth</b>	<b>921 300 619</b>	<b>474 595 416</b>	<b>-212 820 677</b>	<b>1 183 075 358</b>	<b>390 348 459</b>	<b>260 377 481</b>	<b>-112 204 794</b>	<b>538 521 146</b>	<b>391 325 582</b>	<b>259 358 308</b>	<b>-117 857 393</b>	<b>532 826 498</b>	<b>-5 694 648</b>
Communications	100 913 266	38 034 516	-111 635 156	27 312 626	52 220 594	19 386 366	-56 231 354	15 375 606	52 311 225	20 116 522	-56 558 961	15 868 786	493 180
Corp Project Programme & Portfolio Mngmt	240 001 180	39 756 005	-168 010 992	111 746 193	108 885 594	22 067 440	-89 461 598	41 491 436	110 915 896	22 173 741	-66 929 399	46 160 238	4 668 802
Finance: FPR	8 831 555	958 938	-9 298 161	492 332	5 240 944	555 853	-5 505 491	291 306	5 120 623	581 127	-5 701 750	0	-291 306
HR Business Partner: FPR	4 160 627	519 062	0	4 679 689	2 433 167	298 158	0	2 731 325	2 378 685	312 363	0	2 691 048	-40 277
Management: Future Planning & Resilience	6 930 798	75 647 217	-80 331 163	2 246 853	4 087 308	40 009 491	-42 765 187	1 331 612	3 448 053	40 650 715	-42 935 769	1 162 999	-168 613
Organisational Effectiveness & Innovation	56 057 038	18 387 498	-53 580 941	20 863 595	29 193 071	10 034 743	-27 660 226	11 567 589	30 033 959	10 230 988	-30 508 186	9 756 761	-1 810 828
Organisational Performance Management	59 763 809	19 938 363	-53 628 347	26 073 825	29 044 365	10 900 875	-27 451 356	12 493 883	28 056 912	10 805 036	-28 098 356	10 763 592	-1 730 292
Policy & Strategy	64 848 321	21 339 727	-52 057 728	34 130 320	34 107 899	11 725 182	-27 479 830	18 353 251	34 627 834	11 811 057	-28 877 424	17 561 467	-791 784
Risk & Resilience	36 246 821	19 228 480	-41 424 265	14 051 036	19 870 785	10 469 700	-25 402 458	4 938 027	17 085 971	10 495 311	-25 760 459	1 820 822	-3 117 205
Support Services: FPR	16 373 384	2 595 358	0	18 968 743	8 294 052	1 487 247	0	9 781 299	8 106 464	1 562 415	0	9 668 879	-112 420
<b>Future Planning &amp; Resilience</b>	<b>594 126 799</b>	<b>236 405 164</b>	<b>-569 966 752</b>	<b>260 565 211</b>	<b>293 377 779</b>	<b>126 935 055</b>	<b>-301 957 500</b>	<b>118 355 334</b>	<b>292 085 622</b>	<b>128 739 275</b>	<b>-305 370 305</b>	<b>115 454 591</b>	<b>-2 900 743</b>
Electricity Generation & Distribution	20 043 259 832	4 952 763 378	-1 477 915 668	23 518 107 541	10 670 838 617	2 883 595 047	-871 196 997	12 683 236 667	10 660 336 732	2 884 356 075	-871 170 248	12 673 522 559	-9 714 108
Management: Energy	10 282 933	74 562 998	-84 328 983	516 947	5 926 191	39 279 464	-44 898 636	307 019	5 404 288	39 934 002	-45 338 290	0	-307 019
Sustainable Energy Markets	102 347 006	156 930 575	-88 065 585	171 211 996	64 396 148	87 372 207	-49 618 727	102 149 629	48 649 591	77 219 671	-39 395 636	86 473 626	-15 676 003
<b>Energy</b>	<b>20 155 889 771</b>	<b>5 184 256 951</b>	<b>-1 650 310 237</b>	<b>23 689 836 484</b>	<b>10 741 160 957</b>	<b>3 010 246 718</b>	<b>-965 714 359</b>	<b>12 785 693 315</b>	<b>10 714 390 611</b>	<b>3 001 509 748</b>	<b>-955 904 174</b>	<b>12 759 996 185</b>	<b>-25 697 130</b>
Expenditure	57 998 662	34 265 843	-89 147 768	3 116 736	34 514 241	19 663 190	-52 313 669	1 863 762	33 708 379	19 708 656	-53 405 038	11 998	-1 851 764
Cape Town Stadium	109 579 272	30 357 112	0	139 936 384	67 664 153	17 349 387	0	85 013 540	64 116 625	16 847 798	0	80 964 423	-4 049 117
Budgets	1 089 654 308	2 305 265 026	-69 611 824	3 325 307 510	616 112 437	1 341 935 309	-38 394 299	1 919 653 447	512 027 975	1 338 963 356	-38 410 117	1 812 581 214	-107 072 233
Finance: Finance	5 389 460	7 147 713	-12 265 659	271 514	3 209 538	3 943 945	-6 991 873	161 611	3 165 586	3 985 306	-7 150 893	0	-161 611
Grant Funding	41 605 496	49 235 929	-44 234 696	46 606 729	20 756 238	28 441 503	-25 771 710	23 426 031	20 723 579	29 265 454	-26 766 056	23 222 977	-203 054
HR Business Partner: Finance	9 526 606	8 300 021	-12 876 878	4 949 748	5 586 070	4 611 665	-7 359 722	2 838 012	5 502 825	4 683 813	-7 514 949	2 671 690	-166 323
Management: Finance	7 272 153	114 986 623	-121 801 068	457 707	4 247 232	62 643 695	-66 648 063	242 864	3 685 613	63 341 410	-67 008 636	18 388	-224 477
Revenue	694 634 337	555 018 414	-1 025 310 723	224 342 027	400 233 120	318 851 756	-588 036 688	129 048 188	387 534 074	321 827 531	-597 798 281	111 563 323	-17 484 865
Supply Chain Management	234 003 782	170 134 277	-389 724 891	14 413 168	129 356 236	89 194 967	-209 806 799	8 744 404	128 173 741	89 964 494	-216 126 687	2 011 547	-6 732 856
Support Services: Finance	3 695 588	8 789 833	-12 210 685	274 735	2 243 238	4 898 454	-6 977 088	164 603	2 147 084	4 799 644	-6 946 728	0	-164 603
Treasury Services	1 677 319 622	55 037 513	-128 807 559	1 603 549 576	949 966 963	31 477 933	-78 283 249	903 161 646	768 568 261	32 0			

**CITY OF CAPE TOWN  
ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	22 639 713	4 818 447	-28 241 931	-783 771	12 179 085	2 755 222	-15 186 761	-252 454	13 421 194	2 784 765	-16 205 958	0	252 455
Housing Development	840 201 267	89 898 520	-69 705 221	860 394 566	406 706 820	49 789 712	-40 149 798	416 346 734	403 473 696	54 506 031	-38 382 813	419 596 914	3 250 180
HR Business Partner: HS	8 542 751	2 902 934	-10 851 157	594 528	5 112 810	1 634 475	-6 330 404	417 242	4 784 433	1 699 832	-6 484 265	0	-417 242
Human Settlements Planning	231 981 355	258 946 236	-172 520 643	318 406 949	74 053 171	138 478 266	-85 676 553	126 854 884	79 124 236	143 280 195	-87 547 137	134 857 295	8 002 411
Informal Settlements	579 064 568	178 589 273	-79 974 550	677 679 291	249 336 671	101 586 769	-45 291 579	305 631 861	229 643 419	109 838 072	-49 666 293	289 815 199	-15 816 662
Management: Human Settlements	10 714 302	103 361 433	-112 216 899	1 858 836	6 505 103	55 439 413	-61 117 523	826 993	6 636 936	56 068 757	-62 705 694	-1	-826 994
Project Management Office: HS	10 904 846	2 477 920	-12 884 620	498 145	6 481 432	1 384 447	-7 541 793	324 086	6 390 902	1 438 350	-7 829 252	0	-324 086
Public Housing	728 135 232	806 682 562	-131 972 928	1 402 844 866	374 448 812	451 873 323	-69 509 389	756 812 746	389 148 232	440 554 808	-68 535 166	761 167 874	4 355 128
Support Services: HS	20 544 904	7 174 386	-26 473 459	1 245 831	12 110 122	4 090 558	-15 472 518	728 163	11 797 122	4 233 910	-16 031 032	0	-728 163
<b>Human Settlements</b>	<b>2 452 728 939</b>	<b>1 454 851 711</b>	<b>-644 841 408</b>	<b>3 262 739 242</b>	<b>1 146 934 026</b>	<b>807 032 185</b>	<b>-346 275 957</b>	<b>1 607 690 254</b>	<b>1 144 420 170</b>	<b>814 404 720</b>	<b>-353 387 608</b>	<b>1 605 437 282</b>	<b>-2 252 972</b>
Forensic Services	48 428 466	4 793 205	-50 716 467	2 505 205	27 197 392	2 737 075	-28 526 103	1 408 364	22 458 841	2 820 733	-25 279 573	0	-1 408 364
Internal Audit	74 488 196	15 932 677	-85 282 067	5 138 806	44 405 741	9 293 421	-50 655 638	3 043 524	43 396 210	8 864 557	-52 260 775	-8	-3 043 532
Legal Services	252 536 402	135 072 593	-367 156 232	20 452 763	138 855 206	76 125 794	-207 110 627	7 870 372	145 131 961	84 009 783	-226 990 819	2 150 925	-5 719 447
Management: City Manager	65 217 118	128 659 072	-190 461 954	3 414 237	14 483 485	69 811 776	-88 711 542	-4 416 282	14 086 101	67 140 172	-81 130 053	96 220	4 512 501
Office of the Mayor	77 055 071	16 018 928	-59 215 035	33 858 964	33 058 164	9 335 167	-32 118 187	9 975 144	33 808 941	9 035 209	-36 333 279	6 510 771	-3 464 372
Ombudsman	20 862 508	3 846 241	-23 174 945	1 533 805	12 509 823	2 190 625	-13 793 720	906 727	12 139 310	2 159 863	-14 298 992	0	-906 727
<b>Office of the City Manager</b>	<b>538 587 761</b>	<b>304 322 717</b>	<b>-776 006 699</b>	<b>66 903 779</b>	<b>270 509 810</b>	<b>169 193 857</b>	<b>-420 915 817</b>	<b>18 787 850</b>	<b>271 021 084</b>	<b>174 030 316</b>	<b>-436 293 491</b>	<b>8 757 909</b>	<b>-10 029 941</b>
Capital Programs & Projects: S&S	13 925 233	4 161 082	0	18 086 315	7 394 323	2 430 385	0	9 824 708	7 396 159	2 464 562	0	9 860 722	36 014
Disaster Management Risk Centre	93 177 888	101 208 086	-407 176	193 978 798	51 911 164	57 105 219	-125 756	108 890 627	53 246 230	50 025 594	-194 309	103 077 515	-5 813 113
Emergency Policing Incident Control	115 924 427	42 405 412	-153 035 294	5 294 545	65 239 717	24 224 064	-85 939 403	3 524 379	47 356 262	20 754 510	-68 089 772	0	-3 524 378
Events	165 429 810	83 019 134	-11 314 995	237 133 949	91 139 429	46 475 735	-8 003 168	129 611 996	81 664 881	39 476 616	-7 471 934	113 669 563	-15 942 433
Finance: S&S	5 303 822	1 001 577	-6 038 289	267 110	2 961 551	570 682	-2 961 551	72 339	2 961 551	590 437	-3 445 033	1	-72 338
Fire Services	843 704 288	580 445 718	-152 698 738	1 271 451 268	475 994 447	332 900 486	-87 288 094	721 607 339	455 672 500	281 381 740	-80 965 325	656 088 915	-65 518 423
HR Business Partner: S&S	7 418 362	1 081 710	-8 125 985	374 086	3 321 443	629 814	-4 786 379	-835 122	4 187 234	670 798	-4 858 032	0	835 122
Management: Safety & Security	75 505 832	174 391 250	-242 438 921	7 458 161	12 475 647	96 474 351	-133 307 842	-24 357 844	13 289 271	97 053 307	-110 045 577	297 000	24 654 844
Metropolitan Police Services	733 829 616	243 988 249	-60 770 117	917 047 748	393 829 517	140 494 092	-14 295 033	520 028 575	401 948 954	140 348 954	-21 123 905	521 173 991	1 145 416
Public Emergency Communications Centre	54 590 490	80 693 856	-132 326 080	2 958 266	31 208 711	45 256 969	-75 655 433	810 247	31 798 471	38 149 741	-69 948 213	0	-810 247
Public Safety	4 014 547 261	868 682 318	-133 829 806	4 749 399 772	1 980 196 751	474 385 526	-68 829 276	2 385 753 001	1 953 129 643	494 864 084	-64 824 360	2 383 169 367	-2 583 634
Support Services: S&S	35 244 425	7 244 601	-40 426 843	2 062 184	20 859 964	4 165 485	-23 830 329	1 195 120	15 932 698	4 043 059	-19 734 726	241 031	-954 088
<b>Safety &amp; Security</b>	<b>6 158 601 453</b>	<b>2 188 322 993</b>	<b>-941 412 244</b>	<b>7 405 512 202</b>	<b>3 136 533 163</b>	<b>1 225 112 808</b>	<b>-505 520 607</b>	<b>3 856 125 364</b>	<b>3 068 455 889</b>	<b>1 169 823 402</b>	<b>-450 701 186</b>	<b>3 787 578 105</b>	<b>-68 547 259</b>
Development Management	389 934 310	133 313 026	0	523 247 337	227 651 371	73 645 755	0	301 297 126	225 224 560	70 914 896	0	296 139 456	-5 157 671
Environmental Management	506 918 755	187 133 491	-105 430	693 946 816	252 224 930	104 725 896	-38 771	356 912 054	239 531 472	99 723 888	-27 637	339 227 723	-17 684 332
Finance: SP & E	15 032 069	5 560 866	-19 808 675	784 260	7 632 197	3 097 287	-10 470 407	259 078	2 944 224	10 330 049	-10 330 049	0	-259 078
HR Business Partner: SP & E	4 154 674	2 276 734	-6 222 838	208 570	2 230 559	1 223 877	-3 271 032	183 404	1 790 187	1 164 724	-2 954 911	0	-183 404
Managmnt: Spatial Planning & Environment	18 695 357	102 196 204	-119 951 528	940 033	10 219 227	54 651 909	-64 001 190	869 945	6 856 098	55 131 715	-61 987 813	0	-869 946
Project Management Office: SP & E	10 899 832	2 699 625	-13 050 879	548 578	6 391 050	1 471 357	-7 561 083	301 324	6 341 032	1 436 405	-7 777 438	0	-301 324
Support Services: SP & E	8 576 145	2 665 531	-10 809 453	432 222	4 889 884	1 452 439	-6 100 212	242 112	4 363 360	1 494 209	-5 857 569	0	-242 112
Urban Catalytic Investment	83 803 067	2 295 577	0	86 098 643	34 301 194	1 335 443	0	35 636 637	32 418 528	7 368 455	0	39 786 984	4 150 346
Urban Planning & Design	129 706 075	35 580 215	0	165 286 289	63 024 805	19 822 408	0	82 847 213	61 559 821	18 899 931	0	80 459 752	-2 387 460
Urban Regeneration	532 919 599	45 185 529	0	578 105 128	286 037 146	25 145 908	0	311 183 054	283 863 743	23 174 788	0	307 038 531	-4 144 523
<b>Spatial Planning &amp; Environment</b>	<b>1 700 639 882</b>	<b>518 906 799</b>	<b>-169 948 804</b>	<b>2 049 597 877</b>	<b>894 602 364</b>	<b>286 572 279</b>	<b>-91 442 695</b>	<b>1 089 731 948</b>	<b>869 334 628</b>	<b>282 253 236</b>	<b>-88 935 417</b>	<b>1 062 652 446</b>	<b>-27 079 502</b>
Finance: Transport	30 087 866	2 787 625	-20 905 546	11 969 945	15 367 828	1 617 769	-10 047 168	6 938 429	7 878 356	1 670 243	-7 181 219	2 367 380	-4 571 049
Management: Urban Mobility	13 337 573	136 810 903	-149 465 176	683 299	7 340 500	74 820 645	-81 866 450	294 244	6 357 946	75 397 040	-81 754 985	0	-294 244
Public Transport	1 672 656 163	238 500 354	-100 097 018	1 811 059 499	803 229 135	140 403 068	-62 759 270	880 872 932	772 867 869	138 796 056	-60 932 123	850 731 801	-30 141 131
Roads Infrastructure Management	1 931 306 036	417 190 676	0	2 348 496 712	986 506 595	240 329 779	0	1 226 836 374	937 102 194	229 197 124	0	1 166 299 318	-60 537 056
Transport Infrastructure Implementation	1 931 602 951	131 127 258	-47 857 253	2 014 872 956	593 109 312	73 550 831	-27 553 926	639 106 217	423 060 457	75 751 346	-31 235 044	467 576 759	-171 529 458
Transport Planning & Network Management	379 043 231	125 510 389	-26 267 331	478 286 289	204 531 682	69 523 546	-15 254 041	258 801 187	204 153 923	67 279 585	-15 915 383	255 518 125	-3 283 062
Transport Shared Services	148 005 142	140 212 581	-155 868 302	132 349 421	71 149 493	78 023 608	-85 401 457	63 771 644	73 851 194	75 455 819	-85 991 716	63 315 297	-456 347
<b>Urban Mobility</b>	<b>6 106 038 962</b>	<b>1 192 139 786</b>	<b>-500 460 626</b>	<b>6 797 718 122</b>	<b>2 681 234 095</b>	<b>678 269 246</b>	<b>-282 882 313</b>	<b>3 076 621 027</b>	<b>2 425 271 938</b>	<b>663 547 212</b>	<b>-283 010 471</b>	<b>2 805 808 679</b>	<b>-270 812 348</b>
Finance & Capital Implementation	47 146 822	8 048 218	-37 895 066	17 299 975	23 540 248	4 600 504	-19 225 674	8 915 078	22 826 389	4 901 006	-18 776 724	8 950 671	35 594
HR Business Partner: UWM	7 599 256	1 266 411	-8 481 886	383 780	3 260 998	728 123	-3 823 941	165 180	2 984 656	749 589	-3 734 245	0	-165 180
Integrated Planning & Waste Strategy	89 230 769	59 139 345	-92 361 801	56 008 311	44 813 611	31 133 708	-48 247 856	27 699 464	38 463 226	34 312 512	-48 510 331	24 265 407	-3 434 057
Management: Urban Waste Management	29 059 197	71 751 389	-99 350 157	1 460 429	12 169 903	37 730 263	-49 287 482	612 684	11 336 321	38 339 226	-49 675 548	0	-612 684
Public Empowerment & Development	74 596 936	53 200 384	0	127 797 320	36 694 372	26 995 905	0	63 690 277	31 384 309	27 455 830	0	58 840 140	-4 850 137
Support Services: UWM	122 222 815	8 041 802	-124 083 090	6 181 526	67 910 286	4 660 474	-69 137 217	3 433 543	66 331 093	4 940 654	-71 271 746	0	-3 433 543
Waste Services	3 411 642 641	2 422 711 083	-724 042 504	5 110 311 219	1 875 201 701	1 384 185 614	-412 506 445	2 846 880 870	1 844 050 310	1 413 199 331	-439 091 139	2 818 158 503	-28 722 367
<b>Urban Waste Management</b>	<b>3 781 498 434</b>	<b>2 624 158 632</b>	<b>-1 086 214 504</b>	<b>5 319 442 562</b>	<b>2 063 951 119</b>	<b>1 490 034 592</b>	<b>-602 228 616</b>	<b>2 951 397 095</b>	<b>2 017 376 304</b>	<b>1 523 898 149</b>	<b>-631 059 733</b>	<b>2 910 214 720</b>	<b>-41 182 375</b>